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CHINA'S THREE POINTS FOR PEACE TALKS.

MANCHURIA TENSION.

IMPORTANT DEVELOPMENTS.

LIKELY DEMAND ON SOVIET.

("Telegraph" Special).

Harbin, Mar. 15.
The garrison which mutinied at Manchuli two days ago, murdering the commander, is still looting the city, causing much trouble. The garrison has indicated its hostility to the new Manchuria regime.

The Manchukuo Government have issued instructions to the Control Department of the Chinese Eastern Railway to establish immediately what rolling stock and railway supplies have been sent to Russia.

DEMAND ON SOVIET.

This step presumably means that it is a preliminary to a Government demand for the immediate return by the Soviet of rolling stock and supplies to Manchuria.

General Honjo, the commander-in-chief of the Japanese forces in Manchuria, arrived in Harbin by air to-day. It is estimated that there are now sixteen thousand Japanese troops in the Harbin area.—*Reuter.*

OVERTURES TO U.S.A.

A bid for the recognition of the new State in Manchuria has been made by Mr. Hsieh Kai-shek, its Foreign Minister, in a telegram from Changchun to the State Department.

Mr. Hsieh Kai-shek urges the establishment of diplomatic relations between Manchukuo and the United States.

Officials of the State Department have declined to publish the text of the telegram on the ground that such publication would give the status of an official document.—*Reuter's American Service.*

SIBERIAN MAIL.

NO INTERRUPTION NOTIFIED.

"No notification has been received that the trouble at Manchuli has interrupted the Siberian route, and mails will continue to be sent there," declared Mr. E. W. Hamilton, Postmaster General, this morning, referring to the reported outbreak among Chinese Eastern Railway guards at the border station.

Mr. Hamilton declared that he expected any interruption in the service to be remedied soon. So far he had not been advised against sending mails through Siberia.

BRITAIN & GOLD STANDARD.

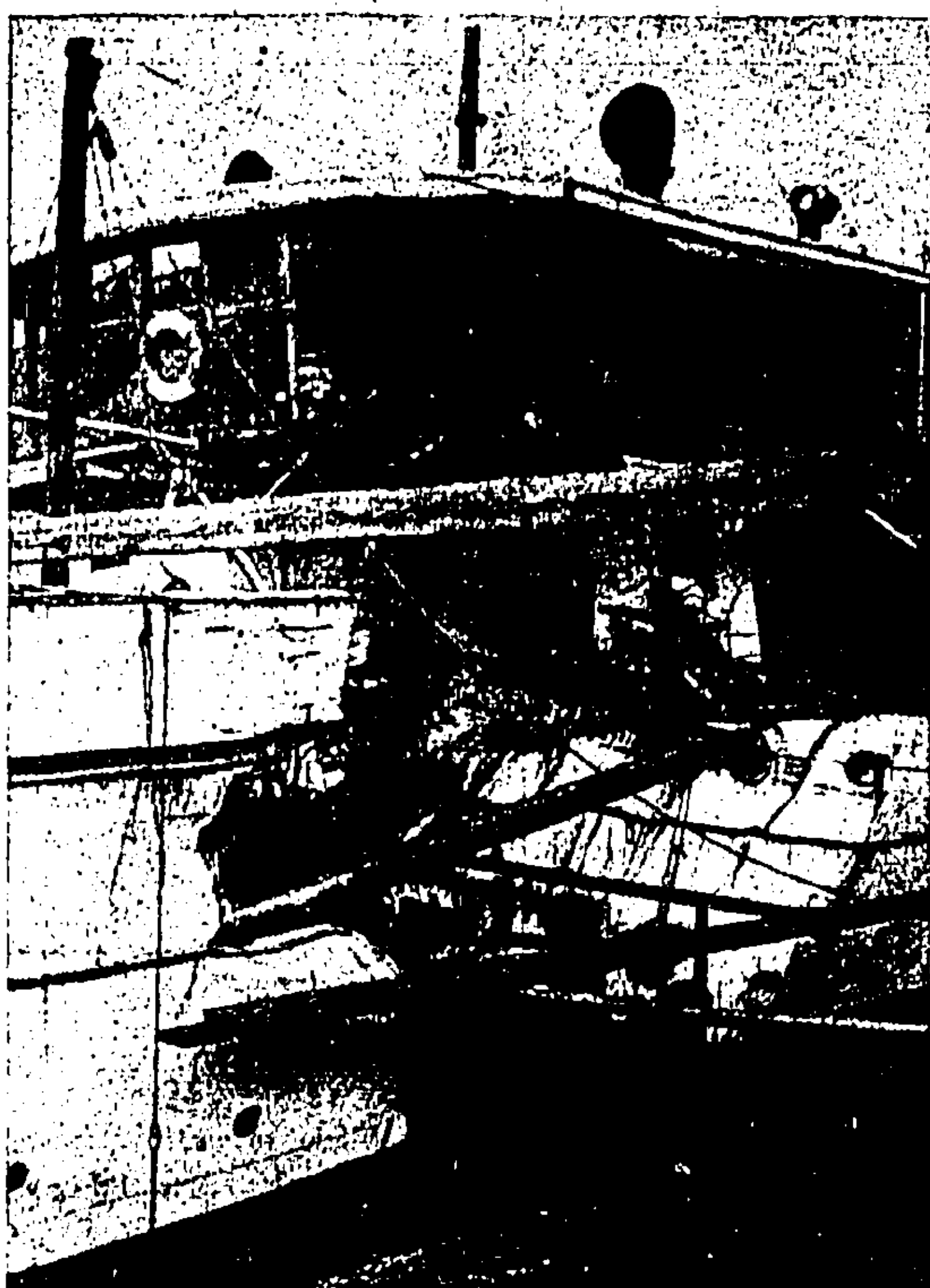
ABANDONMENT PROLONGED.

London, Mar. 14.
Britain's abandonment of the gold standard is being legalised for a further twelve months.

The House of Commons to-day passed the third reading of a Financial Emergency Enactments Continuance Bill, prolonging for a year, the measures adopted in the September crisis.—*Reuter.*

STOP PRESS.

Shanghai, Mar. 15, 11.58 a.m.
General Shirakawa announced this morning the withdrawal of the Japanese Eleventh Division and the Kurume Mixed Brigade and said that the troops would embark for Japan on Friday.—*Reuter.*



The gash in the side of the Venesia, which extends several feet below the water-line. The cabin spaces on the lower deck were stove right in, the ship being cut half way across.

ANOTHER MILLIONAIRE SUICIDE.

SICK-BED PISTOL DRAMA.

"MY WORK IS DONE. WHY WAIT?"

New York, Mar. 14.
Another world-famous multi-millionaire has committed suicide in the person of Mr. George Eastman, the inventor of the roll film and the Kodak camera, who shot himself at his home in Rochester, N.Y. to-day.

Mr. Eastman was lying ill in bed. He ordered all the attendants from the room and then shot himself.

He left a note to his friends saying:

"My work is done. Why wait?"

He was 77 years of age.

Famous Philanthropist.
Noted more in the autumn of his life for his philanthropic than for his connection with the world of photography, Mr. Eastman was born at Waterford, N.Y. in July, 1854, and lost his father when eight years old.

He began life as a clerk and bookkeeper at the age of 14, first with an insurance broker and then with a savings bank. While helping his mother to maintain the home, he managed to save money and with this he started in business at Rochester, N.Y. in 1880 as a maker of photographic appliances, one of his mother's boarders named Strong being his partner. Their capital totalled \$500.

First Dry Plate.

From the age of 25 he had been interested in photography in the days when wet plates were still in use. An article in the "British Journal of Photography" gave a formula for coating plates with a gelatine emulsion and starting from this he began to experiment. In 1879, he took out his first patent for dry plates. In 1884 he patented the transparent roll film and a mechanism to hold it in the camera, while in 1889 he produced the first perfect transparent flexible film.

The Kodak hand and pocket camera which was to become world-famous was invented in the previous year, the name and the slogan "You press the button; we do" (Continued on Page 7.)



Late Mr. George Eastman.

O! TO LIVE IN ENGLAND.

COST OF LIVING FALLING.

London, Mar. 14.
The statement made by the Parliamentary Secretary to the Board of Trade last week, that the prices of foodstuffs in Great Britain are now lower than the average during 1930 was confirmed to-day in a statement made in the Commons by Major Elliot, Parliamentary Secretary to the Treasury.

He pointed out that whereas food wholesale prices had risen from 111.8 in February 1931 to 144.2 in February, 1932, the retail index had fallen from 35 to 31, which showed, not merely the absence of exploitation and profiteering, but that the difference between wholesale and retail prices had narrowed during that period.—*British Wireless.*

WAR MEMORIAL HOSPITAL.

OFFICIAL OPENING TO-MORROW.

The War Memorial Nursing Home, situated at Mount Kellett, is to be opened to-morrow afternoon at 4 o'clock, the ceremony to be performed by H.E. the Governor and Lady Peel.

Ex-active Servicemen and their lady relatives are cordially invited by the Committee of Management to attend the function.

NO SETTLEMENT UNDER MILITARY FORCE.

RESPONSIBILITY ISSUE.

Nanking, Mar. 15.
The Foreign Office has instructed Mr. W. W. Yen to call the League Assembly's attention to three points, namely:

(1) That a settlement of the Sino-Japanese dispute cannot be made under military pressure.

(2) That the League Members are under an obligation to submit disputes for peaceful settlement and that since China followed this procedure she is unable to assume any responsibility for the present state of affairs in Shanghai and Manchuria.

(3) China regards the League Assembly resolution, which does not recognise agreements concluded or situations created in violation of the Covenant or the Paris Pact including the puppet government in Manchuria, which is infringing upon the territorial and political integrity of China.—*Reuter.*

JAPANESE MUST WITHDRAW.

DR. YEN'S NOTE TO M. HYMANS.

London, Mar. 14.

"There can be no round table conference in Shanghai before the withdrawal of the Japanese troops," declares Dr. W. W. Yen, in a letter to M. Hymans, President of the League Assembly, accepting the Assembly's resolution.

Meanwhile the United States Government has informed Sir Eric Drummond, Secretary-General, of its gratification that "the nations of the world are united in the policy of not recognising the validity of results attained by the violation of treaties."

Co-operation Instruction.

The United States Government has already authorised its representative in Shanghai to co-operate with the Powers in bringing about a definite cessation of hostilities and the withdrawal of the Japanese forces.

When the Prime Minister entered the House of Commons to-day for the first time since his eye operation, he received a hearty welcome from the members.

Sir John Simon, Cheered.

Sir John Simon, on rising to answer a question, was also heartily cheered for his work in Geneva. The Foreign Secretary reviewed the proceedings in Geneva in reference to the Sino-Japanese dispute, and paid a tribute to the skillful and authoritative chairmanship of M. Hymans at the League Assembly.

He expressed pleasure that the final resolution was adopted by the Assembly without dissent.

The resolution referred not only to the obligations involved in the League Covenant but also to the Paris Pact, and the United States Government had since communicated officially to the League Secretary-General its satisfaction and approval.

Ground for Satisfaction.

While the Assembly remains constitutionally in session and is likely to meet again, not later than May 1st, it had completed the first stage of its work and Sir John Simon expressed the view that there was ground for satisfaction in the unanimity of its conclusions. The Assembly's resolutions of March 4 and March 11 would be circulated as white papers.—*Reuter and British Wireless.*



A remarkable picture showing the damage aboard the Venesia as the result of her collision with the Sui Tai. The depth of the gash in the ship's side may be judged from the fact that the picture was taken across the breadth of the craft.

PROHIBITION BATTLE.

Encouragement for "Wets."

Washington, Mar. 14.

The Prohibition battle is now entering upon a new and important stage although the House of Representatives to-day refused by 227 votes to 187 to consider legislation to return the control of liquor to individual States.

The size of the minority has enormously encouraged the "wets" who forced the issue in order to compel members to come down on one side of the fence or the other with an eye to future elections.

Much interest is being taken in the nation-wide referendum now being undertaken by the *Literary Digest*, which invites the public to record their vote for or against the repeal of the 18th Amendment, no half-way house, such as modification, being considered.—*Reuter.*

H.K. CURRENCY REPORT.

GOVERNMENT STILL "CONSIDERING."

The Currency Committee's Report, published last November, and known to have been in the Government's hands for some considerable period prior to then, is still "receiving the consideration" of the Government.

Enquiries this morning elicited that no decisions have as yet been reached regarding the recommendations of the Currency Committee, but that the Report is still being "carefully investigated."

"In view of this, I can make no statement on the matter," said Mr. D. W. Trautman, Assistant Colonial Secretary.

REMONETISATION OF SILVER.

SIR ROBERT HORNE IN FAVOUR.

London, Mar. 15.
The remonetisation of silver is the best way to deal with the problem of the scarcity of gold, declared Sir Robert Horne in a speech at Bradford to-day.

America and the British Empire, acting together, could, he said, establish a bimetallic standard so very powerful that it would contribute to the solution of many of the world's most difficult problems of to-day.—*Reuter.*

BERLIN SENSATION.

BRITISH FUNDS DETAINED.

London, Mar. 14.

Asked by a member why the German Government had permitted the detention by the Dresdner Bank, Berlin, of a remittance by the City of Budapest in transit to England, for service of Budapest's obligations to British subjects, the Foreign Secretary, Sir John Simon, stated that the British Ambassador in Berlin was inquiring urgently into the circumstances, and had been requested to take any action likely to secure the early release of those funds.

Unfortunately, it was not possible to say more until a full report on the situation was available.—*British Wireless.*

BRITISH AIRMEN SEEK POSTS.

OFFER TO JOIN THE CHINESE A.F.

London, Mar. 15.

Unemployed ex-members of the Royal Air Force have been applying to the Chinese Legation in London for posts in the Chinese Air Force, but a special correspondent of the *Morning Post*, who presented himself as a candidate was informed that no such applications could be considered and reports that they were being accepted were inaccurate.

It was explained that the names of some of the applicants were taken chiefly to satisfy them.—*Reuter.*

DRAWN IRISH SWEEP RUNNER.

London, Mar. 14.
In the Irish Hospitals Sweep on the Grand National, in which there are 22 prizes of £30,000 each, Ticket No. 0/C 48512 held by "Illwell" China, has drawn "Sea Soldier"—*Reuter.*

MANCHURIA INQUIRY.

LYTTON PARTY IN SHANGHAI.

(Our Own Correspondent).

Shanghai, Mar. 15.
The Earl of Lytton and the members of the League's Manchuria Commission were enthusiastically welcomed to Shanghai by a cosmopolitan crowd, composed of British, American, French, Italian, German, Japanese and Chinese representatives, shortly before nine o'clock last night.

The weather was ideal for the time of the year. It was cold, but the skies were clear and the visitors were greeted by a bright star-lit night.

Co-operation Offer.

Lord Lytton, as the spokesman of the Commission, said that they would offer their best co-operation if invited to assist in the negotiations between the nations concerned in Shanghai, but could go no further.

As to the length of the Commission's stay in Shanghai, he said it was a matter which circumstances would decide.

"Until we have talked with the persons who know the situation here, it is impossible to tell just how long we shall remain."

Late in Docking.

The President Adams was late in docking and for more than an hour, the Welcoming Committee waited at the wharf aboard tenders, nipped by the cold wind. The Chinese, who appeared anxious to make a good impression, were impatient and nervous.

A police guard of honour, of 120 picked men from the Nantao Force, accompanied by the Police Band and two National Standards, waited at the Dollar Line docks at Footing.

The tender which had come to meet the liner was packed with officials. It came alongside the wharf half an hour ahead of the President Adams.

Dense Throng.

Slowly, ablaze with light, the big ship steamed into the pier and the band struck up. A dense throng climbed aboard and found the Lytton party surrounded in a small reception hall.

The party left in tenders for the Bund, where Brig-General Macnaghten and other foreign dignitaries met them. They posed as they stepped from the gangway for a battery of cameras, while the band played. A few Communists carrying banners were seen in the crowd.

The party are staying at the Cathay Hotel.

"THANKFUL" CITY CLERK.

DRAWS TWO HORSES IN IRISH SWEEP.

(Reuter's Special Services).

London, Mar. 14.
A City clerk, living at Walling, Kent, is the luckiest man hitherto in the Irish Sweep on the Grand National. He has drawn two horses, namely, Annandale, the fourth favourite, and Prince Cherry, under the non-do-plume of "Thankful."

Mrs. Murray, of Halesham, Sussex, has drawn Cameronian, who won £30,000 for the lucky holders in the Irish Sweep on the Derby.

"ILLWELL-CHINA." DRAWS IRISH SWEEP RUNNER.

London, Mar. 14.
In the Irish Hospitals Sweep on the Grand National, in which there are 22 prizes of £30,000 each, Ticket No. 0/C 48512 held by "Illwell" China, has drawn "Sea Soldier"—*Reuter.*

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CRIME IN CHINA.

MAN ANSWERS MULTIPLE INDICTMENTS.

Multiple charges, including indictments of murder, piracy, robbery, kidnapping and attempting to destroy a boat were brought against Leung Chung-ling before Mr. Schofield at the Central Police Court yesterday afternoon when the Crown applied for the extradition of the fugitive on a requisition from the Canton government. Mr. R. E. Lindsell (Assistant Attorney General) appeared for the Crown and Mr. Hin-shing Lo represented the fugitive. In explanation of the charges, Mr. Lindsell said that the first was one of robbery of \$300 on August 16, 1929, on the Tung Hing passenger boat at Ang Ko Tsui, between Chungshan and Canton. The details were that the Tung Hing passenger boat, owned by the On Shipping Company of Canton, was being towed by the Chungshan District and Canton. During the summer of 1929 certain threatening letters were delivered to a man named Ho Shek, the accountant and comrade of the passenger boat, who travels to and fro on board.

First Episode.

The letters were disregarded and on the night of August 15-16, 1929 when the boat was on a voyage from Shek to Canton at 3.30 a.m. and was off Ang Ko Tsui, a boat came alongside with eight or ten persons on board. It was quite a usual occurrence in the Delta for smaller boats to take passengers from the shore to passenger boats, which would slow down whilst the passengers on the smaller boats climbed on board. The comrade would say that when those eight or ten people got on board four of them disclosed themselves as robbers. They produced pistols, threatened the comrade and asked for \$3,000 which had been previously demanded by letter. They compelled him to open the safe and they extracted \$300. The comrade would say that one of the four was the fugitive who had seized him by the front of the jacket and threatened him with his pistol. He (the comrade) would say the fugitive was the obvious leader of the four and, on leaving, the fugitive said that if the comrade did not pay the \$3,000 he would hear further from them.

Second Episode.

Continuing Mr. Lindsell said that the remaining four charges related to an episode of seven or eight months later. On the night of April 24, 1930, the same boat was on a similar voyage from Shek to Canton at about the same time, somewhere between 3 o'clock and 4 o'clock in the morning, at a place four or five miles from where the previous incident had occurred. The name of the place being Pak Fa Tau. The people on board the passenger boat were suddenly alarmed by a tremendous explosion in the bow. The boat began to settle by the head but fortunately the water was not very deep and the boat was not entirely submerged. As she started to sink a number of bandits appeared on the creek bank, the creek being about 100 yards wide at that particular point, and fired a volley at the boat, apparently without causing any casualties. A party of 30 or 40 boarded the boat from sampans and ransacked the passenger boat. The manager was on board and together with the comrade would identify the fugitive as the man who was the leader of the gang who had made the attack. Charge "B" (attempting to destroy a boat) was based on the explosion which must have been the work of the gang. The third charge (piracy) arose out of the same circumstances.

Mr. Lindsell mentioned that on the fourth charge, that of murder of a woman named Ng Shi, the Crown's evidence was particularly weak. It could merely be proved that a female passenger was travelling with her son. She was in the female compartment forward whilst the son was aft. After the robbers had left, the woman

was found in the forward part of the boat with a wound in her chest. From that the son was convinced that she had been killed either through the explosion or drowned but in the absence of any medical evidence it was impossible to show that murder had been committed. Whether or not that was established mattered not. There was ample evidence for his Worship on the other charges. A man named Hon Yau whom the gang was alleged to have kidnapped was present and would give evidence.

Accountant's Evidence.

Ho Shek, who was employed as a shroff and accountant on the Tung Hing tow-boat, testified that in 1929, he received four letters, demanding a tribute of \$3,000 and purporting to come from the Chung Hing Tuen. The first of these communications was sent through the post, the others delivered by hand at a stopping place called Ang Ko Tsui, between Shek and Canton.

He recalled that night of August 18. The boat, leaving Shek at 1 a.m. had reached Ang Ko Tsui, and some ten passengers had come on board. Four of these made their way into his room. They were armed, and one of them—he identified him as the fugitive—pointing an automatic at his head, reminded him of the demand for a \$3,000 tribute and of the fact that no reply had been hitherto forthcoming. "Let us see how much there is in there," the man added, pointing to the safe.

From the safe, witness took \$310 in Chinese subsidiary coins, all of which he handed to the fugitive, with the exception of \$10, after having asked leave to retain this small sum, on account of "necessary expenses."

The four men then marched him at the point of the revolver up to the boat's side, and before leaving him to go ashore, the fugitive said "You had better get the balance ready or we might use guns."

Some of the passengers also left the boat, going ashore in the same sampan as the pirates.

On shore some eight or ten other men could be observed, carrying rifles. Replying to Mr. Lindsell, witness said he was able to identify the fugitive by reason of his being the one amongst the four individuals concerned who had seized him by the chest. The same man had then also told him that his name was Leung Cheung and that he belonged to the Chung Hing Tuen.

On arrival at Canton, witness reported the affair to the manager of the Company. Thereafter, he received no other letters from the Chung Hing Tuen.

Another Incident.

One night in the following April, the boat, engaged on a similar voyage, had reached Pak Fa Tau (some ten miles from Ang Ko Tsui on this side of Shek) when a mine exploded against its bows. The boat was holed and began to sink until its bows were submerged, in some eight or nine feet of water. A volley of shots next came from the bank, but witness did not know if anyone was hit. Many people were killed either by the explosion or by being drowned through being trapped in the bows where there was a passenger compartment.

Shortly afterwards nine or ten sampans from the shore came alongside with between 30 or 40 men a number of whom boarded the wrecked boat. Witness recognized one of them as the fugitive, the same man who had boarded the craft on the previous occasion. He was on this occasion armed with what appeared to be a Thompson gun and was directing operations. This gang of armed men went through the passengers' belongings and also pilfered the cargo, some \$15,000 worth of which they took away, in addition to about 30 passengers, who were being kidnapped for ransom.

The launch, which was towing the boat, cut the latter adrift as soon as trouble occurred, and went ahead. It later came back with a rescue party of soldiers, but by that time the pirates had left.

Replying to Mr. Lindsell, witness declared that the fugitive was the leader of this gang, from the fact that he was armed with the Thompson gun, and also that he was issuing instructions and pointing

AUSTRALIAN TRADE WITH EAST.

MORE STRENUOUS EFFORT BEING MADE.

Among the visitors to Hongkong at present is Mr. A. C. Spence, Divisional Manager of the Australian firm of P. E. Scrivener, who have made the boat effort to date to win trade in the East. P. E. Scrivener and Co., whose headquarters are in Sydney, have created an organization which now represents nearly thirty prominent and non-competitive industries.

Australia is just beginning to realize the possibilities of the Eastern market, and this year much more strenuous efforts are being made by exporters to capture the Eastern markets from the foreign exporters. Australia has a decided advantage in this respect, as the sea mileage from Australia to the East is far less than that from America or Europe. The depreciation of the Australian £ sterling, which is at present twenty-five per cent below the English £ sterling is also a decided advantage.

Where Australia Falls.

But although much more activity is being shown by Australian exporters, their efforts still fall short of those of foreign competitors. Not one Australian firm has made any efforts to advertise Australian manufactures, and, with the exception of Scrivener and Co., there are practically no personal representatives. If Eastern importers are not informed through the medium of the press, or by other means of advertising, of the existence of Australian goods and firms, they cannot be expected to buy. People in the East are, on the whole, most sympathetic towards British and Dominion manufacturers, and if Australian firms would only follow the example set by P. E. Scrivener and Co., and send representatives to the various Eastern centres, a lucrative trade would undoubtedly accrue.

Trade Journal.

An excellent monthly trade publication, *The Eastern Trade Journal*, the first number of which is just to hand, should do much to overcome ignorance in the East regarding Australia, providing adequate arrangements have been made for its distribution. It would benefit Australia greatly if the Commonwealth Government would subsidize some such publication, and arrange for its free distribution in the East. Advertising and personal contact are the keys to successful trading with the East, and unless Australian manufacturers realise this, they can never hope to compete successfully with their American and German competitors.

LESSON-SERMON.

FIRST CHURCH OF CHRIST, SCIENTIST, HONGKONG.

"Substance" was the subject of the Lesson-Sermon in all Churches of Christ, Scientist, on Sunday. The Golden text was—"Faith is the substance of things hoped for, the evidence of things not seen." (Hebrews 11: 1.)

Among the citations which comprised the Lesson-Sermon was the following from the Bible—"In thee, O Lord, do I put my trust: let me never be put to confusion. Be thou my strong habitation, whereunto I may continually resort: thou hast given commandment to save me; for thou art my rock and my fortress." (Psalm 71: 1, 3.)

The Lesson-Sermon also included the following passage from the Christian Science textbook, "Science and Health, with Key to the Scriptures," by Mary Baker Eddy,—"Substance is that which is eternal and incapable of discord and decay. Truth, Life, and Love are substance as the Scriptures use this word in Hebrews: 'The substance of things hoped for, the evidence of things not seen.' Spirit, the synonym of Mind, Soul, or God, is the only real substance. The spiritual universe, including individual man, is a compound idea reflecting the divine substance of Spirit." (p. 468.)

ing out what article was to be taken away or what to leave behind. The same applied also to the case of the captives, whose selection appeared to have been solely left to the fugitive. The case was adjourned.



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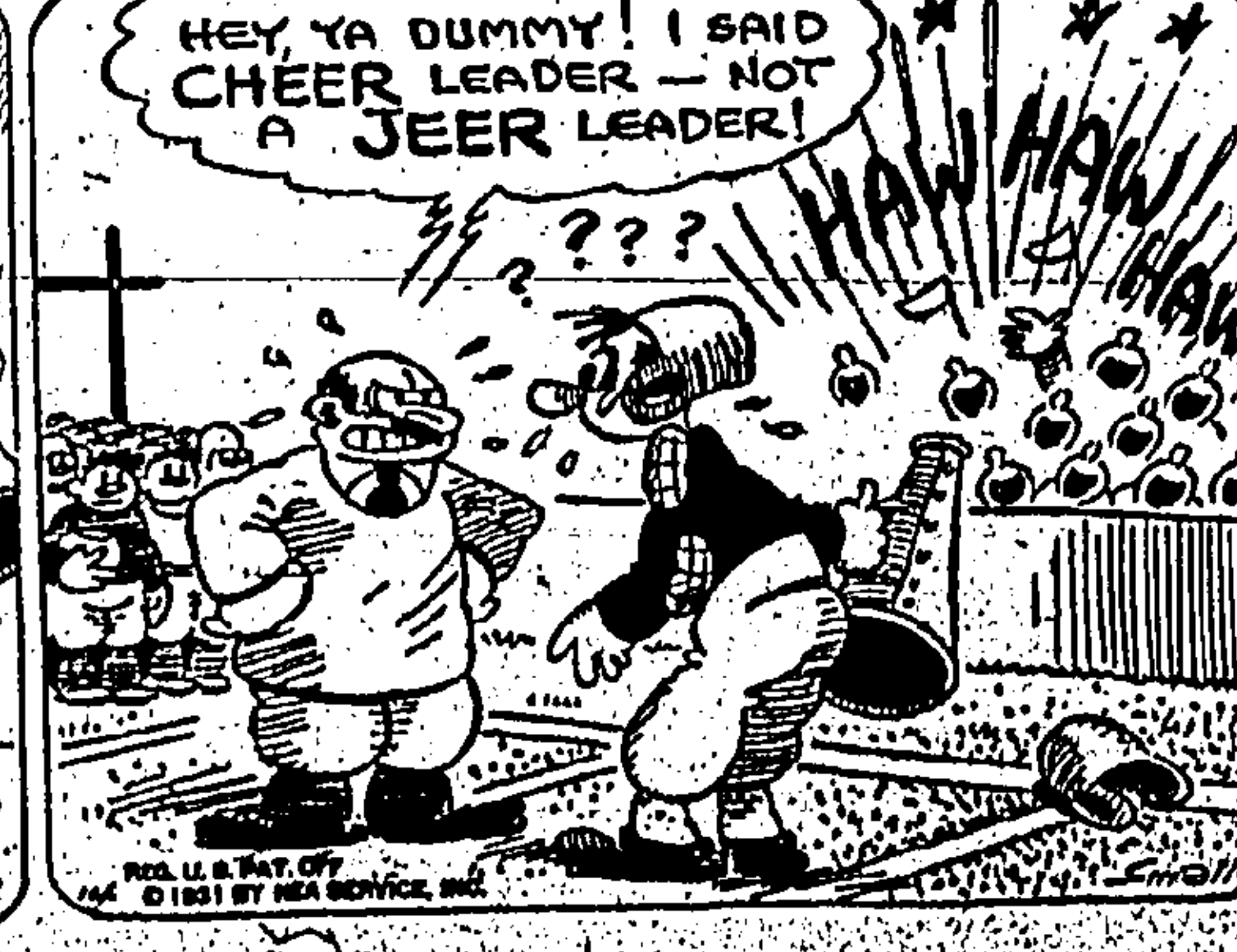
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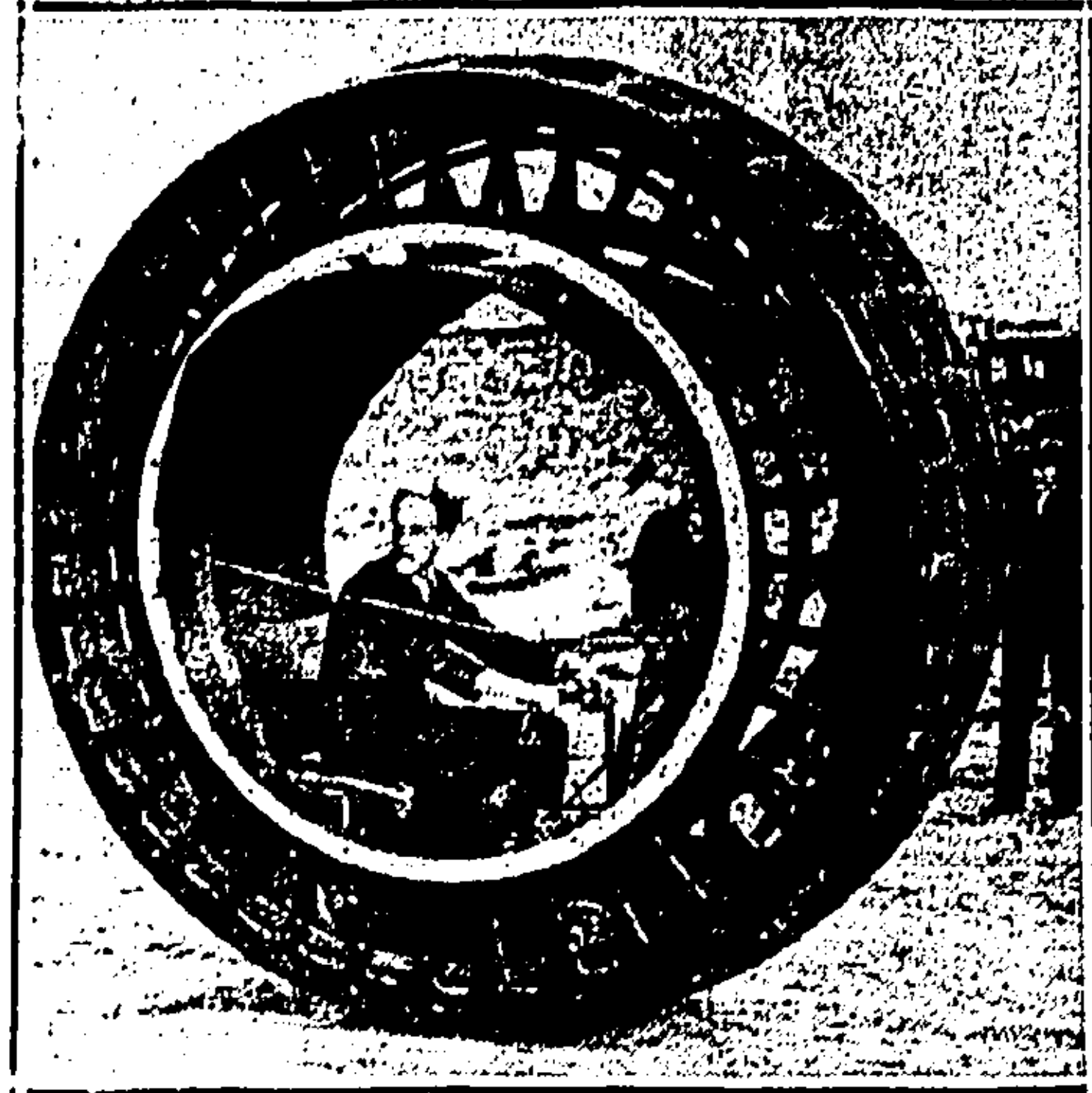
SALESMAN SAM



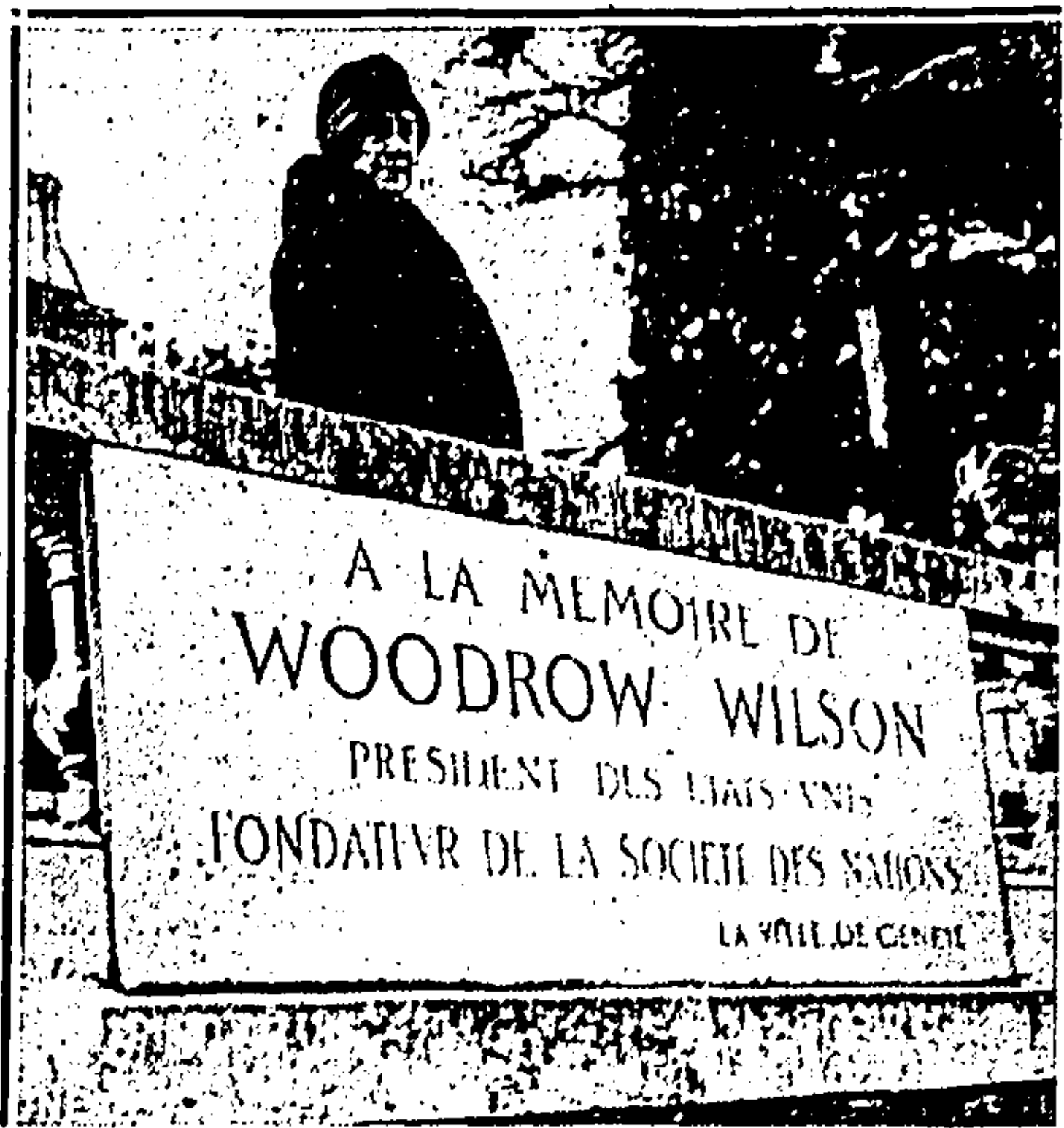
Sam Peps 'Em Up!

By Small

A WEIRD BRITISH MOTION INVENTION: THE PALACE OF THE SOVIETS



Maybe this weird new British invention is the sport run-about of the future. It's called the Jumbo wheel, and its inventor is Mr. G. H. Furves who is shown above as he demonstrated the machine in England. Inside the big wheel is a little electric-motored car which travels on ordinary railroad tracks. As this car runs, it motivates the super wheel, at 35 m.p.h.



Mrs. Emma Woolley, president of Mt. Holyoke College, at the Wilson Memorial Tablet at the League of Nations Building in Geneva. She is an official United States delegate to the world disarmament conference. The tablet reads: "In the Memory of Woodrow Wilson, President of the United States, Founder of the League of Nations. From the City of Geneva."

THREE KINDS OF LOVE

by KAY CLEAVER STRAHAN

BEGIN HERE TODAY

Ann, Cecily and Mary Frances Fenwick live with their grandparents. The situation has been explained since childhood. The grandparents, known as "Uncle" and "Aunt," have long since lost their wealth and the household is supported by Ann's and Cecily's earnings. For this reason, Ann, 28, and Philip Fenwick, young lawyer, are still postponing their marriage though they have been engaged a year.

Cecily, 22, is in love with Harry McKel, an engineer, but when he proposes she refuses to name the wedding date because she cannot leave Ann with the financial responsibility of the home.

Mary Frances, 15, and still in school, strikes up an acquaintance with Earl De Armond, stock company actor. She meets him secretly and he tries to persuade her to become his partner in a vaudeville act.

Phil takes Ann to dinner. A girl she has never seen before sends him a note. Phil's explanations are vague. (In the way home Phil stops the car to investigate some engine trouble. Letty King, who wrote the note, and Kenneth Smith, her escort, come along in another car. Letty addresses Phil with still-dearment and Ann, angry, gets in Smith's car and asks him to take her home.

Miss Lane, a teacher, reports that Mary Frances is neglecting her school work.

CHAPTER XXX

As the door closed, Ann looked up from the ironing and Cecily turned from the shelves. Cecily said, "Goodness, Ann! I didn't know she was going. I'm afraid we hurt her feelings. I forgot to listen. We didn't even tell her we were glad about the Carmichaels, did we?"

"She talks too much," Ann said, but faintly defensive.

"I know. But she means to be so much better than she is. So does Grand. They both do."

Ann said, "I think I'll go to see Miss Lane this afternoon."

"I wish you would. I'd go, but Barry is coming early."

"Phil thinks Mary Frances is boy struck."

"What of it? She's a normal, healthy girl of 15."

"We weren't boy struck at 15," said Ann.

"We were so worried and so busy. Still, I do remember a little Jewish boy named Milton; and what about a handsome—Carl was his name, wasn't it, Ann?"

"Dear me! Ann almost smiled.

"I hadn't thought of him for years. His father was a butcher—I hated that. Clasy, does it impress you that Grand and Rosalie have suddenly begun, of late, to talk a lot about our being married? They never used to. Lately they drink it in by the scruff of the neck whenever they talk to

us. Or—don't they?"

"They do," Cecily agreed. "I was thinking of that just now when Rosalie was talking. I decided it was for one of two reasons. Either they are trying to find out whether Barry and I are engaged."

"Are you?"

"No—not really. Oh, angel, the way things are now with Barry and me is simply almost too perfect!"

"Yes, I know, honey. But you said one of two reasons. What in the other reason?"

"I don't know exactly. But I sort of wondered if at last they had waked up a little. Got hold of the fact that we kept things going here and were, perhaps, worried—frightened?"

Ann shook her head. "Well? But that couldn't be it. I'm sure it isn't. No. They seem to wish us to marry."

"Yes, I know. But don't you see—they would? Seem to, I mean. They'd think just far enough to declare that they wouldn't stand in the way of our happiness; but they wouldn't go on and think about what they would do if we went off and left them. They might feel worried and frightened, but they wouldn't allow themselves to think it—much less say it. They are that way with everything. Right now they are both planning a lifetime ahead of them. They won't recognize death—they won't so much as nod to it."

Ann sighed. "I don't know what I'll tell them about Phil and me. They'll question so."

"Don't tell them one word about it. Phil's busy—something of that sort. He has been busy a lot lately." Cecily stopped for a second, tried to take that back, could not, and went on: "They don't really notice much, ever. Sometimes they just pretend to. Don't say a word, and before they've missed Phil at all he'll be back again."

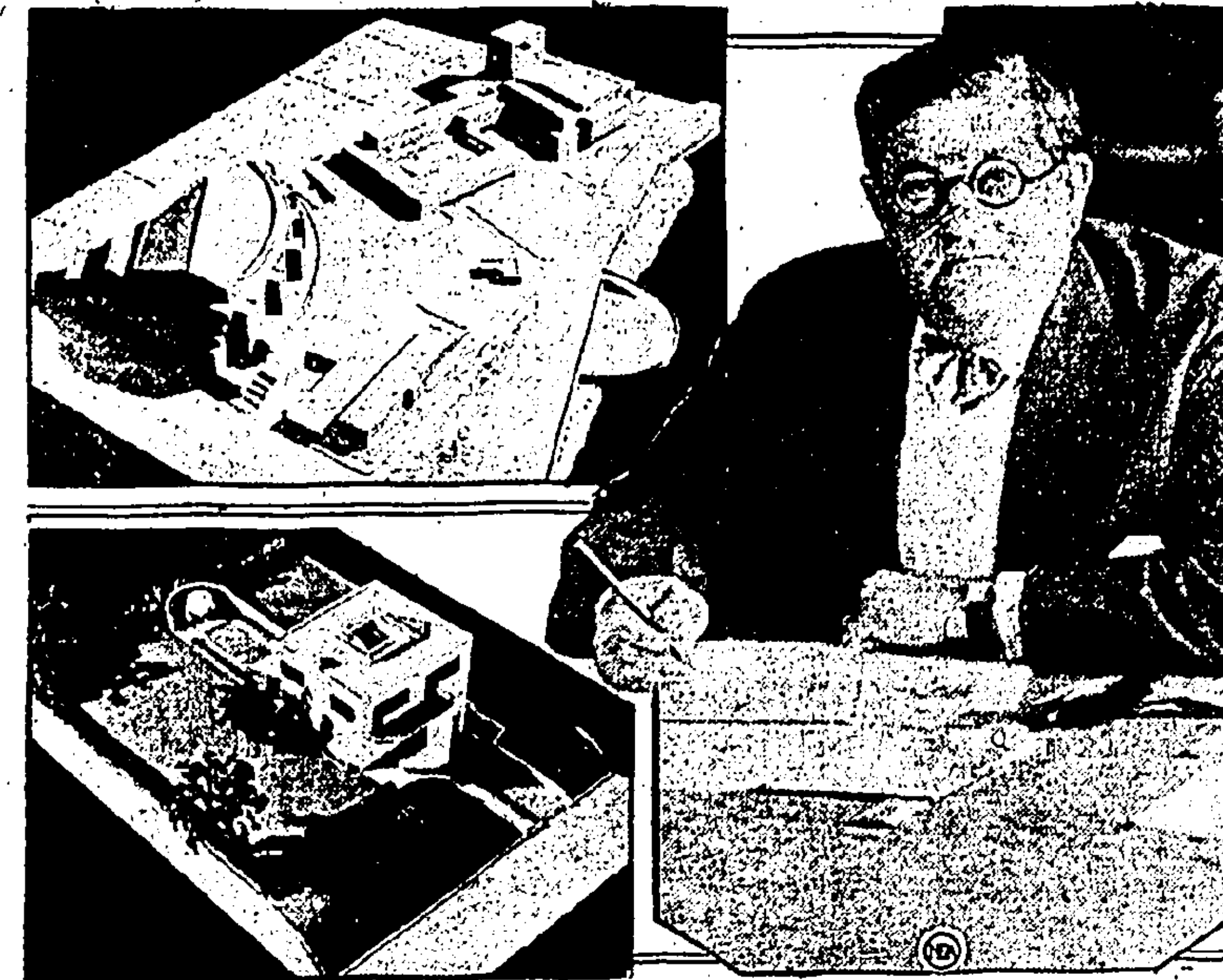
"No. No. He won't. Not ever. We're all through, Phil and I."

"Angell! Isn't that silly! You've had quarrels before."

"Not like this one. And before, I've cared so dreadfully, Clasy,



Spain's new government had spoken—the Jesuits must go! Pictured here is the scene, highly significant in the world's history, as black-robed members of the centuries-old Catholic order were expelled from their native land. Under the eyes of a Spanish army officer, two of the priests are seen carrying their belongings in a clothes-basket across the frontier into France.



Mr. Joseph Urban, right, in an exhibition of his work in New York, reveals for the first time his design for the proposed Palace of the Soviets, represented by the model upper left. Below is another sample of his modernistic architecture—an American home.

I've been so crushed—so hurt. Now I'm just sort of light feeling and free. I can't explain it. There's the bell again. You answer it, will you, Clasy? I don't want these napskins to dry out."

"Phil's changed his mind," Cecily laughed as she went toward the hall.

She was still laughing when she returned to the kitchen, with a big-beribboned box from a florist's in her arms. "Hurrah for the one!" she said. "Oh, Ann, what did I tell you? Here, and hence to the telephone." She took the iron from Ann's hand and pushed the box into her arms.

Ann stood still and held the cardboard thing as she might have held a baby. She closed her eyes and bit at her lower lip, trying not to moan with the surging pain of relief. It had been only a mad nightmare. She was loved. Phil loved her. There was no loneliness, no fear. He would be with her soon, and his arms would hold her in strength and safety, and his lips would give her all of life again.

Cecily's voice, still laughing, was urging her to open it. She could laugh now. Laugh forever and always—she and Phil together. She put the box on the table, and as her fingers tugged at the bow she thought that everything could be explained—or forgiven. It was so easy to forgive.

Cecily said, "Oh, Ann—the beauties, the beauties! And smell 'em!"

Ann, at last, let the air out of her tightened lungs, and it made a queer, suffering sound as she said, "He shouldn't have—because there were such masses of them, down there in the green, shading from creamy white to deep rose. Waterlilies, so rare, so different. And Phil had remembered how she loved them and had got them and sent them to her—all the water lilies in the world. She reached for the card. She hoped that Cecily would not notice how her hands were shaking. She hoped that Phil would not say that he was sorry. She wanted to be the first to say that. He need not have sent a card—the water lilies said all that he'd ever need to say.

"For my inspirational girl," she read. Below that, neatly engraved, were a few meaningless words: Mr. Kenneth Homer Smith."

Ann said, "I came to talk to you for a few minutes about my little sister, Mary Frances Fenwick. If you can spare the time, Miss Lane."

Miss Lane, portly, comfortably looking, poised always as a sternly



It's an old Japanese custom for Shinto priests at Eboshi temple, Kyoto, to purify the Emperor's clothes during elaborate ceremonies every year. Above are shown the spiritual laundymen bringing Emperor Hirohito's garments back to Tokyo after purification, so that he will be prosperous during 1932.

matter-of-fact middle-aged person, answered. "Yes, indeed. Come in, won't you? I'm so glad you came, Miss Fenwick. So glad." She overdid it because she was not at all glad to have Ann come, and because the tragic look in Ann's white face and dark eyes reinforced her conviction that parents (relatives in general always came under this classification) were idiots. She feared that this interview was going to be difficult. She had promised those lovely, sweet old people this morning that, if either Ann or Cecily should talk to her, she would not tell them about the silly and—well, not really nice poetry she had found written in Mary Frances' notebook. Copied, she thought, felt sure, hoped and trusted. Not original—surely not! Oh, no—not original!

The dear old gentleman had said, "We shall inform Mary Frances' sisters of her failure to make her customary high grades. That is their due. Yet. We shall need to tell them so much in order to discuss the matter of our little one's health. Also, from time to time, with her studies. But of this—more delicate question, we shall say nothing. Nothing. They themselves are young. A bit impetuous—a bit, may I say, censorious. Youth, as you know, my dear lady, is a stern disciplinarian. My wife and I will deal with this situation. Yes. But with tact. With gentleness. With diplomacy."

Somewhere, in the midst of it,

though Miss Lane could not now recall where nor reason why, she had given her promise of secrecy; and here she was in a pretty pickle. A lady, and a professing Christian, neither told lies nor broke promises. It was not particularly difficult. Ann was readily satisfied. Only one evasion was necessary; one snowy and small white lie did the trick. Dr. Tureck himself had said this morning that to give needless pain was (not a sin, Dr. Tureck was far too nice to mention sin) a grievous fault. Troubling and worrying further that pretty Ann Fenwick, already, apparently, so deeply troubled and worried, (Continued on Page 11.)

ACIDITY THE CAUSE OF INDIGESTION.

Any medical man will tell you that most cases of indigestion and allied stomach troubles are caused by excess acid in the stomach, which, unless quickly counteracted, may ultimately ruin the digestive organs. This acid makes the food in your stomach ferment and thus form gases which cause painful distension. The common-sense remedy for acidity is 'Bismarck' Magnesia, which instantly neutralizes excess acid, prevents fermentation, and soothes, heals and strengthens the acid-inflamed stomach lining. Doctors recommend 'Bismarck' Magnesia because it never fails to give immediate relief by removing the cause of the trouble. You can get 'Bismarck' Magnesia at all chemists, and there is no better, quicker and surer remedy for digestive disorders.



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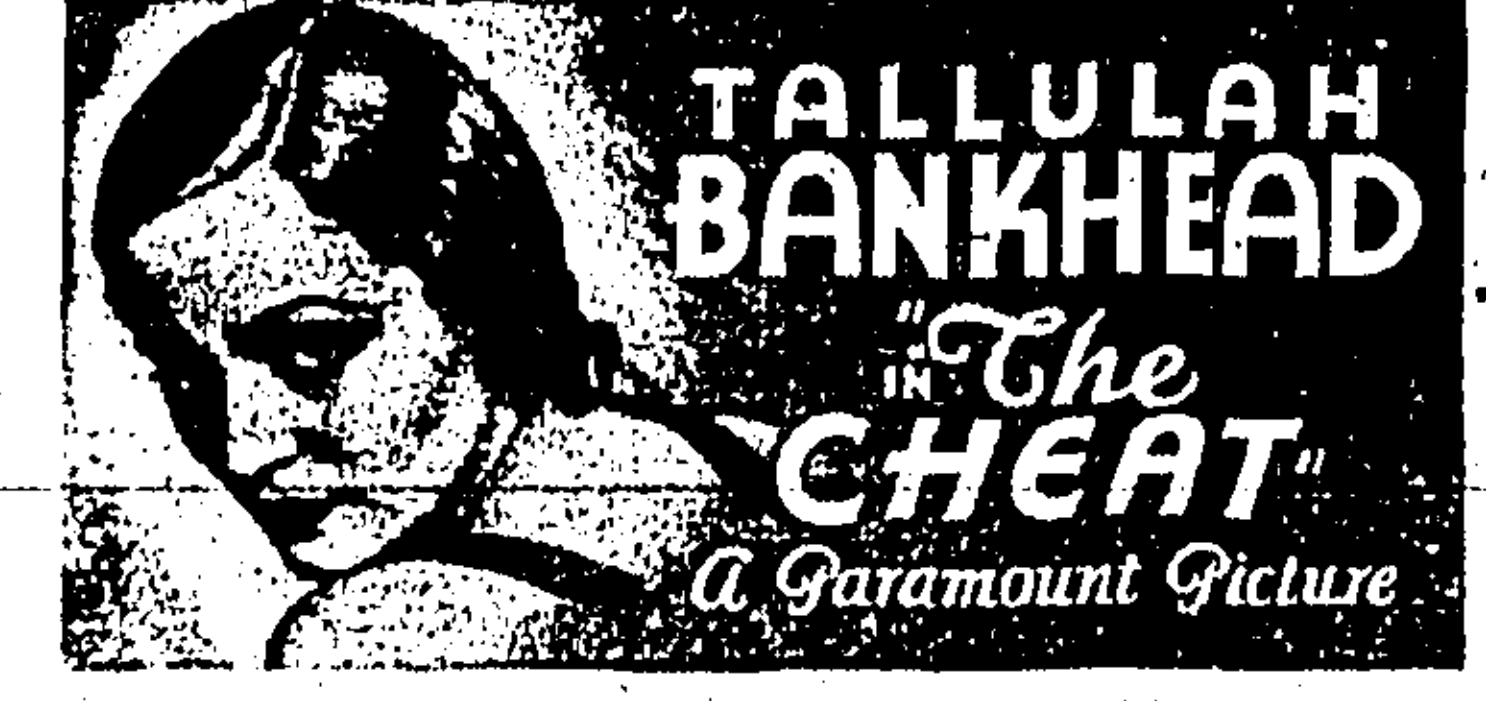
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LOST

LOST.—ALSATIAN BERGER, three months old (Pop) Black fur, wearing large collar. Kindly return or communicate with A. J. Hund, St. Francis Hotel.

FOR SALE

FOR SALE.—Studebaker sedan, six cylinder, Free—Wheeling, in perfect condition. Two spare wheels, complete set of tools and roomy trunk. Only 2,800 miles. \$4,500. Write Box No. 937, "Hongkong Telegraph."

FOR SALE.—Graham Paige, sport touring, excellent condition, done very low mileage, owner driven, owner buying sedan car, cheap for immediate sale. Write Box No. 936, "Hongkong Telegraph."

WILLIS KNIGHT Saloon 1931, 2 spare wheels, matched trunk, done under 5000 miles, \$5000 or near offer. Apply Box No. 934 "Hongkong Telegraph."

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55 THE PEAK, lately occupied by Dr. Harston and adjoining the Peak Hospital. Unfurnished. Convenient, comfortable and cool. Six rooms and Dressing room. Four bathrooms, hot and cold water. Modern sanitation. Gas and Electric Light. Use of Tennis Court. Suitable for a Mess of five, or could be easily divided to suit two couples. Close to Tram Station and Motor Road.

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Exchange Building.

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NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the General Managers have (with the sanction of the Consulting Committee of this Company) obtained at a Meeting of such Committee held here on the 14th day of March 1932, made a Call of \$50 per share in respect of the monies unpaid on the shares held by the Shareholders and that such Call should be paid on Wednesday, the 30th day of March, 1932, to the General Managers at the Offices of the Company.

That the General Managers have (with the like sanction of the Consulting Committee) determined to employ the sum of \$400,000 part of the Reserve Fund of the Company in paying a Special Dividend of \$50 per share on the shares of the Company held by the Shareholders and that such Special Dividend shall be payable on the 30th day of March, 1932.

Warrants for the Special Dividend can be obtained on application to the General Managers at the Offices of the Company.

Should any Shareholder fail to pay the amount of the said Call on the 30th day of March, 1932, the General Managers will on the 31st day of March, 1932, apply the amount of the above mentioned Special Dividend due to him in payment and satisfaction of the said Call.

After payment or satisfaction of the said Call in the manner above indicated a Memorandum showing the extent to which the shares are then paid up will be endorsed on all Certificates of Shares presented to the General Managers at the Offices of the Company.

The Transfer Books and Register of Members of the Company will be closed from the 16th day of March 1932, to the 30th day of March, 1932, both days inclusive.

Dated this 15th day of March, 1932.
JARDINE MATHESON & CO., LTD.
General Managers,
The Hongkong Fire Insurance Co., Limited.

THE CHINA LIGHT & POWER CO. (1918) LTD.

Notice is hereby given that on Thursday, 17th March, the supply of electricity will be discontinued from the Kwantai and Fanling areas between the hours of 8 a.m. and 5 p.m. for testing purposes weather permitting.

QUEEN'S COLLEGE.

The 17th Annual Athletic Sports will take place (weather permitting) on the School Ground, Causeway Bay, on Saturday, 19th March, commencing at noon.

Mr. Lo Cheung Shiu, J.P., has kindly consented to present the prizes.

Members of the Q.C.O.B.A. and other friends are cordially invited.

ST. PATRICK'S SOCIETY OF HONG KONG.

A final practice dance will be held in the Peninsula Hotel Rmge Room on Wednesday, March 15th at 5.15 p.m.

Members and friends are asked to attend.

G. P. MURPHY,
P. T. MAHONY,
Joint Hon. Secretaries.

HONGKONG WAR MEMORIAL NURSING HOME.

The official opening of the Nursing Home by H. E. The Governor and Lady Peel will take place on Wednesday, 16th March, at 4 p.m.

The Committee of Management cordially invite all executive service men and their lady relatives to attend the ceremony.

LINSTEAD & DAVIS,
Secretaries.

THE CHINA LIGHT & POWER CO. (1918) LTD.

Notice is hereby given that on Wednesday, 16th March, 1932, the supply of electricity to the area bounded by Prince Edward Road, Tong Mi Road and the Sea, and to Stonecutters Island will be discontinued for a period of about two hours between 7 a.m. and 5 p.m.

THE HONG KONG JOCKEY CLUB.

Draft Programmes and Entry Forms for the Second Extra Race Meeting to be held on Saturday, and Monday, 26th and 28th March, 1932, (weather permitting) may be obtained at the Secretary's Office, the Club House, Happy Valley, the Hong Kong Club, the Sports Club, and the Stables, Village Road.

Entries close at 12 o'clock Noon on Thursday, 17th March, 1932.

By Order,
C. B. BROWN,
Secretary.

1932—1933.

Sealed Tenders will be received at the Royal Naval Hospital, until 10 a.m. on the 21st March 1932, from persons desirous of supplying Beef, Mutton, Fowls, Pork, Cheese, Pure Cow's Milk, Ice, and other provisions, and necessaries for the year ending 31st March, 1933.

Printed Forms of Tender and further particulars can be obtained at the R. N. Hospital.

The right to reject the lowest or any tender is reserved.

THOS. WM. MYLES,
Surgeon Captain, R.N.
Medical Officer in Charge,
Royal Naval Hospital,
Hongkong, 14th March, 1932.

HONG KONG CLUB.

NOTICE.

The Fourth Yearly Drawing of 20 Debentures (1928 Issue \$500 each) of the Hong Kong Club. Payable on Friday, the 30th September, 1932, will be held in the Club House, at 11 o'clock, a.m., on Thursday, the 17th March, 1932.

Bearers of Debentures are invited to attend the Drawing.

By order,

T. A. ROBERTSON,
Lieut. Col.,
Secretary.

Hongkong, 8th March, 1932.

GREEN ISLAND CEMENT COMPANY, LIMITED.

NOTICE is hereby given that the 43rd Ordinary Annual Meeting of Shareholders will be held at the Offices of the Company, Exchange Building, Des Voeux Road Central, Victoria, Hongkong, on Thursday, the 31st day of March, 1932, at Noon, for the purpose of receiving a Statement of Accounts and the Report of the Directors for the year ended 31st December, 1931.

The Transfer Books of the Company will be closed from Saturday, 12th March, 1932, to Thursday, 31st March, 1932, both days inclusive.

By order of the Board of Directors,

ALLAN KEITH,
Secretary.

Hongkong, 1st March, 1932.

CHINA ENTERTAINMENT & LAND INVESTMENT CO., LTD.

NOTICE IS HEREBY GIVEN that the SECOND ORDINARY GENERAL MEETING OF SHAREHOLDERS will be held at the Registered Offices of the Company, King's Theatre Building, 5th Floor, on Wednesday, the 23rd day of March, 1932, at 12 Noon to receive the Directors' Report and Accounts for the year ended 31st December, 1931, to elect Auditors, and to transact such other business as may be properly transacted at an Ordinary General Meeting of the Company.

And Notice is further hereby given that the Register and Transfer Books of the Company will be closed from the 14th to the 23rd day of March, 1932, both days inclusive.

LIANG CHI HAO,
Managing Director,
Hongkong, 2nd March, 1932.

CHINA ENTERTAINMENT & LAND INVESTMENT CO., LTD.

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Members of the China Entertainment & Land Investment Co., Ltd. will be held at the Registered Office of the Company, King's Theatre Building, 5th Floor, at 12.15 p.m. on Wednesday, the 23rd day of March 1932, for the purpose of considering, and if thought fit, passing the following Resolution:—

That there shall be added to Article 71 of the Articles of Association of the Company the words:—

"but the Chairman shall receive double remuneration." AND NOTICE IS HEREBY ALSO GIVEN that a further Extraordinary General Meeting of the Members of the China Entertainment & Land Investment Co., Ltd. will be held at 12 o'clock noon on Wednesday, the 13th day of April 1932, for the purpose of receiving a report of the proceedings at the above-mentioned Meeting and of confirming, if thought fit, as a Special Resolution the abovementioned Resolution.

Dated this second day of March 1932.

LIANG CHI HAO,
Managing Director.

CHINA PROVIDENT LOAN & MORTGAGE CO., LTD.

NOTICE is hereby given that the THIRTY-FIFTH ORDINARY ANNUAL MEETING of Shareholders in the Company will be held in the Company's Board Room, 3rd Floor, Exchange Building, Hong Kong, on Thursday, 24th March, 1932, at NOON, for the purpose of receiving a Statement of Accounts and the Report of the Directors for the year ended 31st December, 1931, electing Directors and Auditors, and for the transaction of any other Ordinary business of the Company.

NOTICE is also hereby given that the TRANSFER BOOKS of the Company will be closed from Monday, 14th March, 1932, until Thursday, 24th March, 1932, both days inclusive, during which period no transfers of shares can be registered.

By Order of the Board,

D. L. KING,
Secretary

Hongkong, 5th March, 1932.

THE HONGKONG ROPE MANUFACTURING CO., LTD.

Notice is hereby given that the Forty-eighth Ordinary General Meeting of Shareholders in the above Company will be held at St. George's Building, Chater Road, Victoria, Hongkong, on Wednesday, the 30th March, 1932, at 11.30 o'clock a.m., for the purpose of receiving a Statement of Accounts and the Report of the Directors for the year ended 31st December 1931, and to transact the ordinary business of the Company.

The TRANSFER BOOKS of the Company will be CLOSED from Saturday, 10th March, 1932, until Wednesday, 30th March, 1932, both days inclusive.

By order of the Board of Directors,

SHEWAN, TOMES & CO.,
General Managers,
Hongkong, 4th March, 1932.

COMMENCING TO-MORROW

AT THE

KING'S



TALLULAH

BANKHEAD IN THE CHEAT

with

IRVING PICHEL.



THE HONGKONG FIRE
INSURANCE CO., LTD.

NOTICE TO SHAREHOLDERS.

The Sixty-third Ordinary General Meeting of Shareholders will be held at the Offices of the undersigned on Wednesday, the 30th March, 1932, at Noon, for the purpose of receiving the Report of the General Managers, together with a Statement of Accounts for the year ended the 31st December, 1931.

The Share Register and Transfer Books will be closed from the 16th to the 30th March, 1932, both days inclusive.

JARDINE, MATHESON & CO., LIMITED.
General Managers,
The Hongkong Fire Insurance Company, Ltd.
Hongkong, 9th March, 1932.

CORSICAN TERROR CAUGHT.

Ajaccio, Feb. 11.

Following a trail of bloodstains found during a search of the brush at Mouna, gendarmes discovered to-day Torre, the bandit and former gendarme, who has terrorised Corsica, lying gravely wounded on the ground.

Torre had been injured in the head, yet despite his weakness had dragged himself 600 yards to fall into a ditch exhausted.

He had apparently been attacked at the mouth of a cave which contained ammunition and food. He was arrested and taken to Vico for treatment.

POST OFFICE NOTICE

Information has been received that the Siberian route is uninterrupted and the service by this route will accordingly be resumed forth with.

The Public are, however, warned that, as this Service is somewhat precarious and still liable to suspension without notice, letters will only be accepted at senders' risks. In the event of the service being again suspended all letters will be forwarded via Suva.

Letters and postcards for Europe and South America are forwarded "via Siberia" if so superscribed.

It is notified for the information of holders of Private Boxes at the General Post Office that on and after 1st February no taxed correspondence will be placed in the Boxes. A notification will be substituted and Box-holders are requested to call or send for the correspondence at the Boxes' Lobby and there pay the amount of the Tax against the delivery of the letters or packets.

The Parcel Post Service to Shanghai and North China is fully resumed as from to-day.

INWARD MAILS.

From	Per	Due
Straits	Cremer	March 15.
Batavia	Tjinegara	March 15.
Shanghai and Swatow	Sinkiang	March 16.
Saigon	General Metzinger	March 16.
Calcutta and Straits	Sulung	March 16.
Australia and Manila	Kamo Maru	March 17.
Canada, U.S.A., Honolulu, Japan and Shanghai (Vancouver, B.C., 27th February)	Empress of Asia	March 17.
Europe via Nagsapatam (Letters and Papers) London, 18th February	Hakone Maru	March 18.
Japan, Shanghai and Europe via Siberia (London, 27th February)	Katori Maru	March 18.
Calcutta and Straits	Chakrang	March 18.
Japan	Tatsuta Maru	March 19.
U.S.A., Honolulu, Japan and Shanghai (San Francisco, 19th February)	Pres. Adams	March 19.
Rangoon	Warfield	March 20.
U.S.A., Honolulu, Japan and Shanghai (San Francisco, 26th February)	Pres. Wilson	March 21.
Calcutta and Straits	Talamba	March 21.
Japan	Santos Maru	March 23.
U.S.A., Canada, Japan and Shanghai (Seattle, 6th March)	Pres. Madison	March 25.
Japan and Shanghai	Rajputana	March 25.

OUTWARD MAILS.

For	Per	Date and Time.
Shanghai, Japan, Honolulu, U.S.A., Canada, Central and South America and Europe via San Francisco and Europe via Siberia	Pres. Coolidge	Tues., Mar. 15.
	Parcels	Mar. 15, 3 p.m.
	Reg.	Mar. 15, 3.45 p.m.
	Letters	Mar. 15, 4.30 p.m.
	(Due San Francisco, 5th April)	
Samshui and Wuchow	Kong Ning	Tues., Mar. 15, 4 p.m.
Fort Bayard	Sunkong	Tues., Mar. 15, 5 p.m.
Swatow and Amoy	Cremer	Tues., Mar. 15, 5 p.m.
Swatow	Suiyang	Wed., Mar. 16, 10.30 a.m.
Straits, Ceylon, India, Mauritius, S. and S. Africa, Egypt and Europe via Marseilles	Sarpedon	Wed., Mar. 16.
	K.P.O.	
	Registration	1 p.m.
	Letters	3 p.m.
	G.P.O.	
	Registration	2.45 p.m.
	Letters	3.30 p.m.
	(Due Marseilles, 14th April)	
Hoihow, Pakhoi and Halphong	Com. Henri Rivers	Wed., Mar. 16, 5 p.m.
Fort Bayard	Tai Poo Sek	Wed., Mar. 16, 1.30 p.m.
Swatow	Fooshing	Thurs., Mar. 17, 8.30 a.m.
Japan, Honolulu and "South American Ports"	Rakuyo Maru	Thurs., Mar. 17, 10.30 a.m.
Amoy	Tainan	Thurs., Mar. 17, 3.30 p.m.
Manila	Emp. of Asia	Thurs., Mar. 17, 4.30 p.m.
Amoy	Sui Sang	Thurs., Mar. 17, 5 p.m.
Manila, Australia and New Zealand via Thursday Island	Taiyang	Fri., Mar. 18.
	Parcels	Mar. 17, 5 p.m.
	Reg.	Mar. 18, 9.45 a.m.
	Letters	Mar. 18, 10.30 a.m.
	(Due Thursday Island, 29th Mar.)	
Hoihow	Monado Maru	Fri., Mar. 18, 8.30 a.m.
Japan	Kamo Maru	Fri., Mar. 18, 9.30 a.m.
Amoy	Tjinegara	Fri., Mar. 18, 10 a.m.
Swatow, Amoy and Foochow	Haiyang	Fri., Mar. 18, 1 p.m.
Halphong	Canton	Fri., Mar. 18, 2.30 p.m.
Japan	Hakone Maru	Fri., Mar. 18, 3.30 p.m.
Japan, Canada, U.S.A., Central and South America and Europe via Victoria B.C.	President Jefferson	Fri., Mar. 18.
	Parcels	Mar. 18, 3 p.m.
	Reg.	Mar. 18, 4.15 p.m.
	Letters	Mar. 18, 5 p.m.
	(Due Victoria B.C., 5th April)	
Shanghai and Europe via Siberia	President Jefferson	Fri., Mar. 18.
	Reg.	Mar. 18, 5 p.m.
	Letters	Mar. 18, 6 p.m.

Straits, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and Europe via Marseilles Katori Maru

Reg., Mar. 18, 4.30 p.m.
Letters, Mar. 19, 9 a.m.
G.P.O.

Reg., Mar. 19, 8.45 a.m.
Letters, Mar. 19, 9.30 a.m.
(Due Marseilles, 17th April)

Kwaiyang, Sat., Mar. 19, 5 p.m.
Pres. Adams, Sat., Mar. 19, 5 p.m.
Kwangchow, Sun., Mar. 20, 9 a.m.

Hoson Maru, Sun., Mar. 20, 9 a.m.
Swatow, Amoy and Foochow, Tues., Mar. 22, 10.30 a.m.
Halching, Tues., Mar. 22, 1 p.m.

Hangsang, Tues., Mar. 22, 5 p.m.
Shanghai, Japan, Honolulu, U.S.A., Canada, Central and South America and Europe via San Francisco and Europe via Siberia

Chichibu Maru, Wed., Mar. 23, 5 p.m.
Reg., Mar. 23, 5 p.m.
Letters, Mar. 23, 8.30 a.m.
(Due San Francisco, 18th April)

*Superscribed Correspondence only.

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This distressing nervous trouble, so frequent in growing children, can only be treated by a general rehabilitation of the child's vitality. Sufferers are incapable of controlling their nerves, which have become weakened through the depleted condition of the blood. The treatment must aim at building up a plentiful supply of rich red blood to nourish the nerves, a perfectly natural means of attacking the ailment at its source.

For this purpose there is nothing that has proved so successful as the famous blood and nerve building tonic, Dr. Williams' Pink Pills.

"It is a great joy to me," states Mrs. R. F. Talbot, Victoria, Australia. "to see my little boy, aged 5 years, so well and happy again. From birth his health had been unsatisfactory. His appetite was poor; he was thin, and I cannot describe his irritability and temper. Then he started to suffer with St. Vitus' Dance and I was recommended to give him Dr. Williams' Pink Pills. Two bottles wrought a great change in him. His twitchings stopped, his appetite improved, and as I continued with the pills he gradually developed into a strong, healthy normal child."

All chemists can supply you with Dr. Williams' Pink Pills.



Stop Scratching, Baby

Apply MENTHOLATUM freely to all parts affected by skin eruptions, prickly heat, diaper rash, insect bites, sunburn, and it will quickly relieve irritation and itching.

Mentholum is the universal remedy for cuts, bruises, sore muscles, etc., etc. In handy packages, tubes and jars.

Insist on the genuine.

METALS

of all kinds especially for ship-building & engineering work. Complete stock. Best Terms. Immediate delivery.

SINGON & CO.
ESTABLISHED A.D. 1880.
Telephone: 20515.
HING LUNG ST.

THE NEW REMEDY
THERAPION NO. 1
THERAPION NO. 2
THERAPION NO. 3
For the treatment of all skin diseases, No. 1 for Eczema, No. 2 for Psoriasis, No. 3 for all other skin diseases. Price 1/6 per box. Sold by all chemists and druggists. Write for full particulars to The Therapion Co., 10, Abchurch Lane, London, E.C. 4.

WOMEN'S WORLD

FOR OUR LADY READERS.

"LITTLE DRESSES" OF THE NEW SMART BLUE.



[By Joan Savoy.]

Keeping yourself smart looking on the way to Spring is no easy task. It is always the in-between seasons that are the most difficult.

Just now the biggest single item needed in the average wardrobe is some kind of "little frock." Usually it's a kind of runabout frock that you need, if you are somebody with enough money so you don't have to work, or a "sit-about" frock, if you are working in an office.

You can get silk or wool now,

and one is as good a choice as the other. But it's a wise woman who picks a dress that looks sufficiently tailored to step out without the fur coat in the warm days.

It is a good time of year to shed your black complex. There's been so much of it this winter! You don't need to overdo the shedding and get such a light or bright colour that you aren't comfortable. New blues answer your problem, or medium greens or even some Spanish tile tones.

Two of the new separate dresses to tempt you sponsor the blues

for springtime. One of them (left) is a blue wool trimmed with wool lace that makes the collar and deep flaring cuffs. The belt is blue suede to match.

The other (right) is a blue silk frock with something handsome in the way the shoulders and sleeves are cut, and the front closing, too. It has a touch of plaid for decoration, in dark blue, robins' egg blue and white, which gives it a spring-like character. The belt is made right on the dress—you merely button it up the front, and that's that.

ELECTRIC HAND LAMP.

A neat, electric hand lamp which lights up immediately it is lifted, is a useful alternative to the torch, and will serve many purposes. The lamp is small and is made of silver or electro-plate, with a conical bulb of frosted glass at the top.

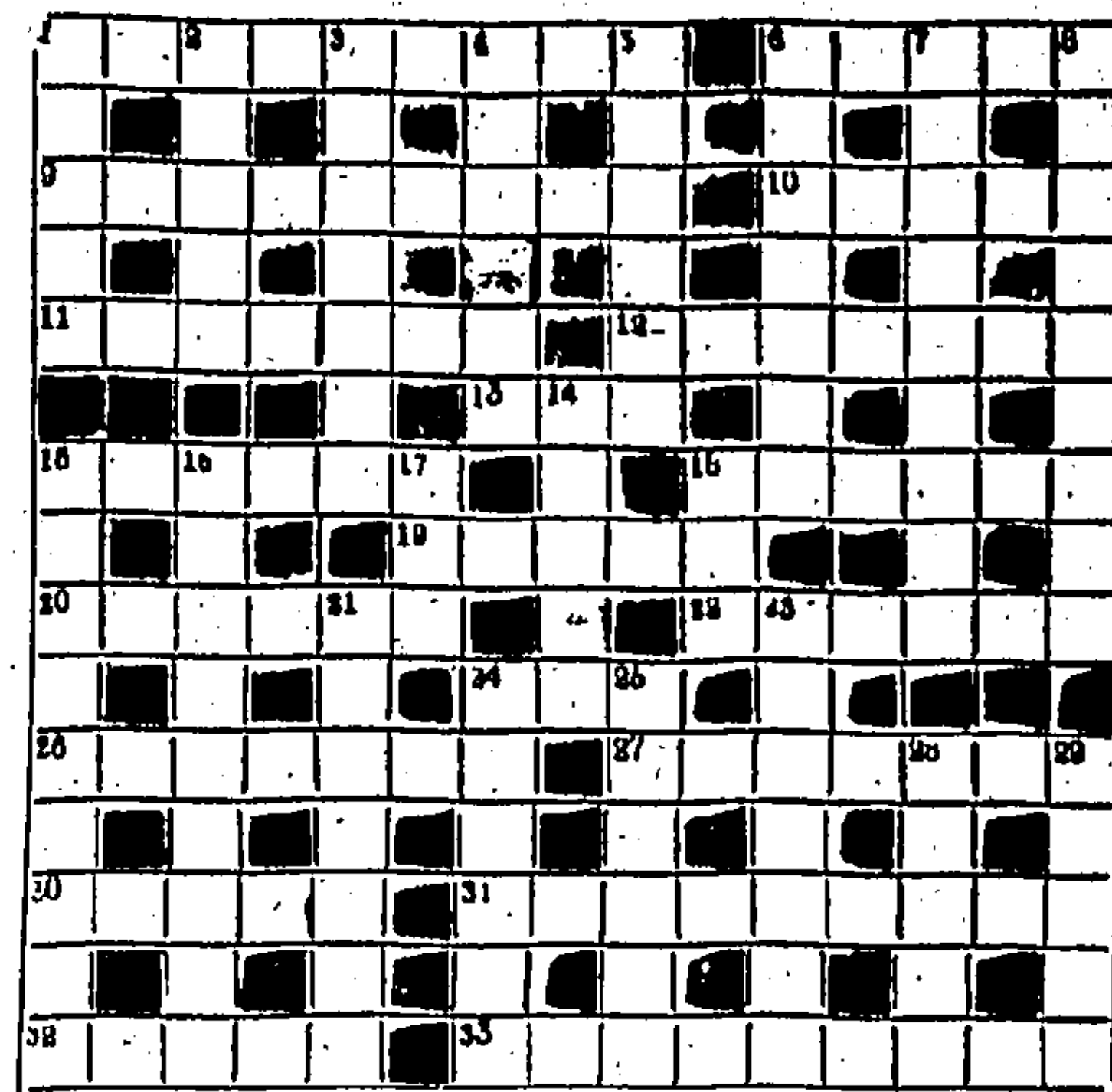
CIGARETTE CASE & LIGHTER.

Many people will welcome the new cigarette cases which also provide a lighter. They are of silver in a flat square shape, and one corner is cut away with the striking part of the lighter at the top. The lighter is filled with petrol from the bottom of the case.

A TRAVELLING CLOCK.

A useful travelling clock is made to look like a small pocket camera. When one side is pulled down the face of the clock is revealed, and the side makes the base on which the clock stands. These may be had in useful colours in fine leather.

OUR BRITISH CROSSWORDS.



Across

- 1 A clergyman but his revenue sounds a bit crooked.
- 2 Merit that might be angry.
- 3 Flower.
- 10 A somewhat abbreviated deputy.
- 11 Less Rio (anagram).
- 12 "Lay not that flattering—to your soul" ("Hamlet").
- 13 A bit of a blow, and rather like a protection against it.
- 15 You certainly ought to keep this.
- 18 A twinge that's mostly irritation.
- 19 Here you find the dust of conflict.
- 20 Great rudeness half last month.
- 22 Not much good without its glass.
- 24 Go this is part of Glasgow.
- 26 A note after a couple of bars (and not a bad name, either!).
- 27 What Mother Hubbard said to the cupboard. (A whole sentence in 7 letters).
- 30 In Dumfriesshire.
- 31 Hint that you dined among a wicked crowd.
- 32 Nymph like a dull trade announcement.
- 33 What the chemist does.

Down

- 1 The man we feed.
- 2 Cut but never eaten.
- 3 Gold coin of Portugal.
- 4 Teresa changes for this festival.
- 5 Quite an even chance (hyphenated).
- 6 Recklessly speculative.
- 7 Accounts are, and tobogganing breeches might well be something like it.

8 Hesitate to give a decided answer (three words).

14 Palm that is good for a race.

16 In the 24 Across, but not in the front.

18 Nineteenth Century goddess of propriety.

17 Ida met her at Ealing in Nora's house (hidden).

18 A proverb with teeth.

21 Deeply read and deserved after fifty.

23 Enrage.

24 Appropriately changed at will to a drive.

25 Sounds like a French river running between north and south.

28 Gathers pearls possibly.

29 Rows and very like their aftermath.

Yesterday's Solution.

LYRIC T. A. A. LOOF
E. A. INHABIT. VER
EROME. L. THEME
C. F. CREEVE. H. S
HERBAG. MATCH
N. R. W. M. E. A.
OTTO. DEPARTMENT
I. W. F. T. I. T.
STONEHAVEN. REDD
L. E. X. T. H. E.
REMIT. NOTHING
I. I. EXTRA. H. N. R.
PLAIN. O. L. ORATE
E. U. DAWDLE. H. E.
RULES. N. Y. NORED

ALWAYS

ASK FOR



John D. HUTCHISON & Co.
HONG KONG

REDUCE without DIET
USE
LEIGHNER SLIM FIGURE
BEAUTY BATH "1001."

Add it to a warm Bath.
SAFE and SURE.

THE PHARMACY
Astle Building. Tel. 20945.

FRECKLES AND HIS FRIENDS



An Idea!

By Blosser

DEWAR'S

Whatever the standpoint from which you regard Dewar's fine old 'White Label' Whisky, its superiority is evident. There is the refined flavour—there is the maturity due to great age—and there is the high quality upon which the world's expert opinion is unanimous.

WHITE LABEL

Sole Agents:—

A. S. WATSON & CO., LTD.

Wine Spirit Merchant.
Est. 1841.

A few selected titles from an interesting consignment of Victor & "H.M.V." Records just unpacked.

B-6039 "Leave the rest to Nature"

Ambrose & His Orchestra.

22859 "I'm a Specialist"

Frank Crumit.

1550 "Cuban Love Song"

Lawrence Tibbett.

B-6061 "You can't stop me from loving you"

Ambrose Orch.

1531 "Dancing Virgins of Delphi"

(Debussy) Paderewski.

B-3794 "Any Little Fish"

(Cochran's 1931 Revue) Noel Coward.

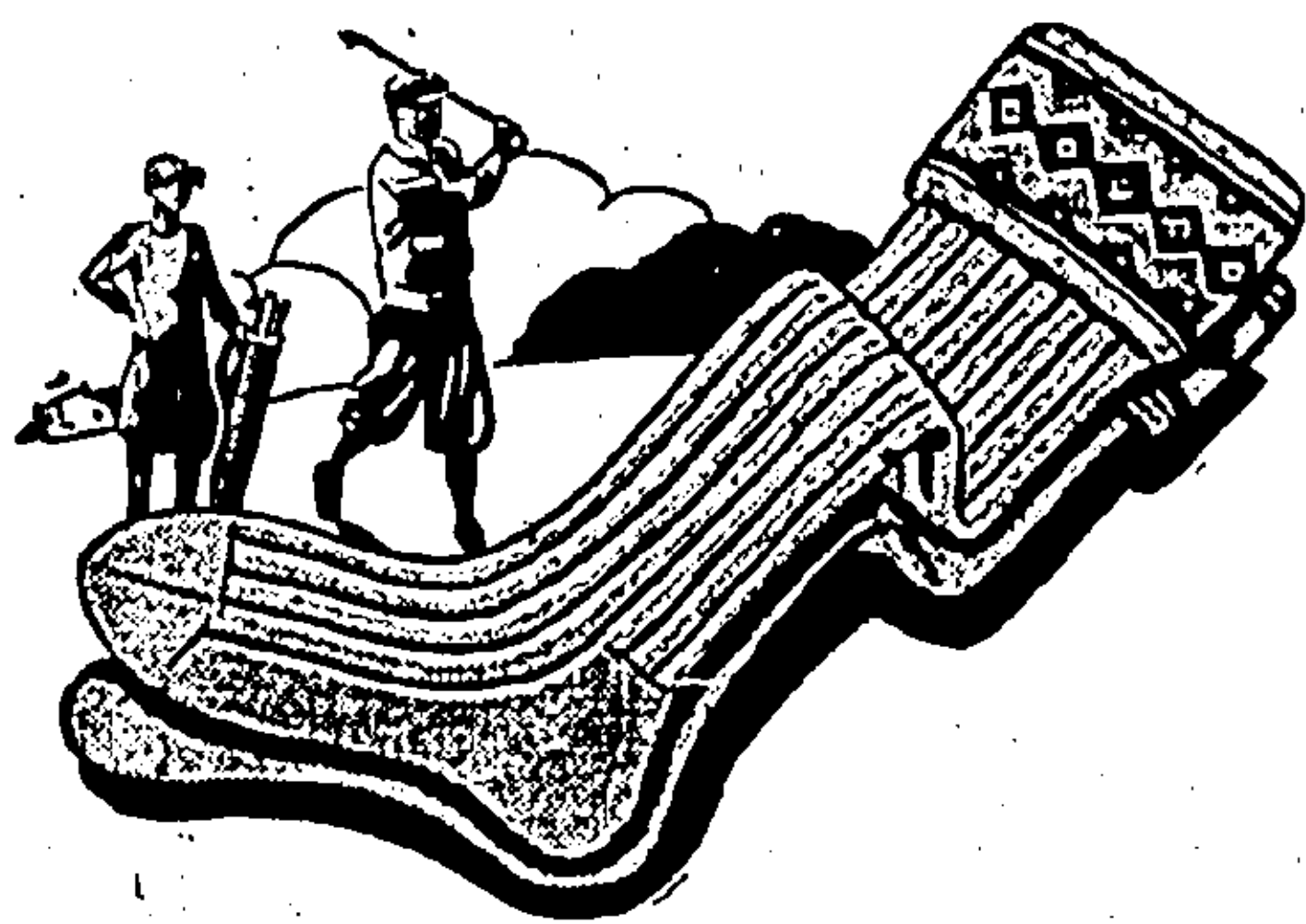
Ask us to mail you a complete list.

S. MOUTRIE & CO., LTD.

Chater Road.

LIGHTWEIGHT "VIYELLA"

GOLF HOSE



These hard wearing "Viyella" ribbed Hose represent the finest value for wear with Shorts.

"Viyella" yarn is a mixture of wool and cotton which considerably reduces the risk of shrinkage.

LANE, CRAWFORD, LTD.

Men's Wear Stylists.



THE PHAETON

Certain to prove one of the finest looking phaeton models on the road. Full five passenger capacity. New features include: Cowl ventilator. Chrome plated handles on smart new hood ports. Weather-proof side curtains. Two deep, wide side pockets.

Price Complete with Bumpers, Spare Tire & Tube

HK\$2,850.

VEHICLES MAY BE INSPECTED AT OUR STUBBS ROAD GARAGE

THE HONGKONG HOTEL GARAGE.

The Hongkong & Shanghai Hotels, Ltd. Incorporated in Hongkong. Stubbs Road, Happy Valley.

ACKNOWLEDGMENT.

Mr. W. F. Fincher and family, and the relatives of the late Mrs. Fincher, tender their heartfelt thanks to their many friends for the kind letters of condolence received in their recent bereavement, for the beautiful floral tributes, and for their attendance at the funeral.

The Hongkong Telegraph.

TUESDAY, MARCH 15, 1932.

A TRIUMPH FOR HINDENBURG.

Just failing to secure an absolute majority in the first trial of strength, President von Hindenburg is, however, assured of reelection in the second ballot. The result is at once a wonderful tribute to the faith of the German people in their veteran President and a welcome indication that the nation is far from disposed to hand over control to any extremist faction. Hindenburg, at eighty-four years of age, is still the old fighter, imbued with those patriotic instincts which he has reflected all his life. The fact that he is the head of a Republic, whereas once he was counted a Junker of the Junkers, has, if possible, intensified his love of country. He agreed to stand for reelection from a sense of patriotic duty, believing that in so doing he would save the country from wrangling factions and help to lead it along the road of ordered prosperity and freedom. In his long career, whether in peace or war, he has had two guiding lights—discipline and duty. His faith in the sanity and level-headedness of his fellow-countrymen has never wavered. That the trust has been reciprocated is shown by the choice of the people, who have clearly demonstrated that they prefer the non-party veteran to the clamorous Nazis at one end of the scale or the unbalanced Communists at the other. It is worth while at the moment to look back at the conditions under which Hindenburg, having gone into retirement after the Great War, entered the political arena. In 1925, President Ebert died, and Germany was left on the edge of chaos. An election was held, but no candidate got a clear majority. A new election became necessary, with Monarchists, Democrats, Communists and half a dozen minor parties all submitting candidates. The Monarchist-Conservative faction urged Hindenburg to be their nominee. Twice he refused, but at last Admiral von Tirpitz prevailed on him, and he entered the lists. The Monarchists were jubilant, reasoning that, once elected, Hindenburg would be a stepping-stone to the restoration of the monarchy. In the election, Hindenburg won, but when he went to Berlin to be inaugurated, only the Royalists flocked to cheer him. What is more, when he entered the Reichstag to take the oath of office, the Communists walked out in a body. Then it came to be realized that in swearing to uphold the Constitution, Hindenburg meant exactly what he said. The Monarchists

discovered that their dreams of a restored monarchy were in vain. Hindenburg showed that he was as good a Republican as the country contained. He did not even hesitate to call for a Socialist leader and make him Premier. He upheld the Republic at every turn, and fought to regain peace and prosperity for his beloved Fatherland.

The result, of course, has been a marked revulsion of feeling. The Monarchists have long since lost their love for Hindenburg, but the Republicans have come to idolize him. So this veteran patriot, who has had discipline and duty as his twin guiding stars, has been a tremendous factor in saving the Republic. His greatest victory came long after the Great War had ended. To-day, his stock still stands high. Neither the extreme nationalism of the Nazis nor the disruptive ideals of Communism have been able to oust him from power. Under his guidance, Germany, with difficult days ahead, will yet again emerge and resume her rightful place amongst the nations of the world. No man has shouldered heavier responsibilities than Hindenburg; none has had thornier paths to tread. But in his steadfastness of purpose he has reflected the temper and the faith of the German people.

Long Run—or Better Plays?

Many opinions have been expressed about the theatre slump in London: the most interesting of these being, perhaps, that it does not exist. But, supposing that there is such a thing, the talkies, and high prices have both been cited to account for it. Prof. Allardice Nicholl, however, has found an entirely new explanation of the phenomenon. According to him, the reason that many plays do badly in London, and presumably in New York, is that others do too well. The chief cause of the short run is—the long run. The long run is a quite modern development. Not until 1822 did any play achieve 100 consecutive performances. But since then nearly 1500 are said to have accomplished this feat. In consequence theatrical managers judge every play submitted to them from the point of view of its prospects of achieving a similar success. This puts a premium upon frivolous plays of little merit, serious pieces having had exceedingly few long runs to their credit. Of the nine plays which have had more than 1000 consecutive performances in London, two were musical comedies, two were farces, and three were melodramas. Only two, "The Beggar's Opera," which ran for 1463 performances, and "The Farmer's Wife," which had 1329, were pieces of really serious worth. This means that, in their search for plays likely to have record runs, producers put on chiefly light, unambitious and conventional pieces. It is only fair to state that the costs of staging almost any production have mounted so tremendously in recent years that, when the curtain rises on the opening performance, the financial outlay has been so great that a long run is a producer's only prospect of reimbursing himself. But if the theatre is to remain popular, intelligence is surely the principal quality needed in it. Happily of late years, the success of the repertory movement, both in the metropolis and in the provinces, has made it possible for many plays of merit to be produced which would not have much chance of record box-office success. Professor Nicholl is perhaps right in looking to the repertory scheme to save the drama.

COLDEST MARCH DAY FOR 11 YEARS.

YESTERDAY'S COLD SNAP.

The temperature dropped considerably in the Colony yesterday, and for March, reached almost a low degree. Meteorological records at the Royal Observatory showed that it was the coldest March day for eleven years, and that only on four occasions has a lower thermometer reading been recorded in March. Up to 5 p.m. yesterday, the lowest recording for the day was 46.8 deg., registered at 1 p.m. Enquiry this morning shows that no lower temperature has since been recorded. The last year in which this reading was lowered in March was in 1921 when 46.4 was registered. This is the lowest figure on record for March. Other years in which yesterday's minimum was lowered were 1902 (46.3), 1896 (45.9) and 1908 (45.4).

DAY BY DAY

NO MEN LIVING ARE MORE WORTHY TO BE TRUSTED THAN THOSE WHO TOIL UPWARD FROM POVERTY; NONE LESS INCLINED TO TAKE OR TOUCH AUGHT WHICH THEY HAVE NOT HONESTLY EARNED.—Abraham Lincoln.

Patrons of the Repulse Bay Hotel are asked to note that no dinner dance will be held there to-morrow night.

The annual speech day of the Ying Wa Girls' School takes place on Thursday, March 17, at 7 p.m. in the Hall of the Hop-Yat Church, Bonham Road. Dr. Wong San Yin is to present the certificates.

Arrested by the Singapore Preventive Service on board the s.s. Anahit, on which he was sergeant of the Russian pirate guard, V. V. Tyrsin, a young Russian, pleaded guilty to a charge of being in possession of non-government opium and has been fined \$5,000 or one year's rigorous imprisonment in default by Mr. G. C. Dodd, the Singapore Criminal District Judge.

Representing himself to be a Koki from two different shops, a Chinese went to the Wing On Company's store at the junction of Gloucester and O'Brien Roads and obtained two fuse boxes and a switch on two separate occasions. He was subsequently arrested and on being brought before Mr. Schofield at the Central Police Court this morning was sentenced to six weeks' hard labour.

DEATH OF CAPT. A PATRIDGE.

FORMER C. N. CO. MASTER.

Shipping circles in Hongkong, Shanghai and the China Coast generally will learn with the utmost regret of the death of Captain A. Partridge, for many years in the service of the China Navigation Co. and since 1905 senior pilot on the Liao River. The sad news was contained in a telegram received in Hongkong to-day, intimating that Capt. Partridge passed away at Yinkow at the age of 57 years, it is believed from heart failure. Captain Partridge only recently returned to his duties after a three months' holiday in Shanghai and Hongkong. When he left, here he seemed to be in his usual health, although he had latterly suffered from blood pressure. He leaves a widow and daughter, who are at present in Shanghai, as well as a son with the Imperial Chemicals Industries, Ltd., in Chungking and another in the service of the Hongkong and Shanghai Bank at one of their Malayan branches. The utmost sympathy will be felt with them in their bereavement. Captain Partridge came out to the East about 1890 and joined Messrs. Butterfield and Swire. He achieved rapid promotion and became master of the s.s. Chin-kiang, also holding several other commands during his service with the Company.

WRONG EDUCATION.

By VISCOUNT ULLSWATER, Late Speaker of the House of Commons.

We are spending a great deal too much on education, and I doubt if we are getting fair return for our money. The country cannot afford, at this moment, to overspend on things which are not immediately productive.

Enormous sums are spent on education; a great deal of money from taxes, and a lot from rates. These sums have been increased since the war, owing to the rise in teachers' salaries, and, in my opinion, many of these teachers are paid far too highly for their work.

Children go to school when they are five years of age. This, in itself, seems to me to be absurd. The amount of knowledge which a child can assimilate at this early age is extremely small.

And when they go to school they are taught a lot of absurd things. Teachers should concentrate on giving children a sound elementary education which will fit them to make a start in the world. But, in fact, one often finds that these children, when they leave school, retain remarkably little.

A manager of one of a national chain of bookstalls informed me that the standard of education amongst the boys employed by him was very low. Most of these boys, who had just left school, were unable to add up simple sums and write out accounts which required the most elementary knowledge of mathematics, or spell correctly the titles of the daily papers.

It would be far better if school teachers would concentrate on giving children a good grounding in essential subjects, and leave some of the other things alone.

Too Many Subjects

Some little time ago a correspondent wrote me: "I was much interested in the reports of your speech at Carlisle, and can sympathetically bear out what you say. I take boys from elementary schools into my office and have to teach them everything—from how to address an envelope; add up a sheet of foolscap—read, &c. Can you not organise a national movement to reduce expenditure and get simpler and better education? I was clerk to four school boards and know that the education was more practical at half the present cost before 'blasted' County Councils, with their innumerable powerless committees, took over the organisation, but it is the teachers' salaries which want revising." The fatal Burnham scales, with the three grades, are ridiculous now. Here, as in Scotland, we have managed to work on the lowest scale, but the majority of Councils have adopted scales 1 and 2, and are supposed to get the better teachers. But it does not at all follow that the teacher who is out for the biggest salary is the best teacher! There should be no scale; leave the open market to provide the best teacher for the school that appeals to him or her.

The attempt to teach too many subjects in our elementary schools, many of which are far too mature in their scope, is proving a disastrous failure. Now, the raising of the school age will but increase the burden of the taxpayer, and do no good. The country cannot long survive under these costly and useless burdens. It is obvious that certain children are more clever than others, and that there are many children who will learn nothing, no matter

how long they are kept at school. It seems to me that many of these unintelligent children would do far better if they were able to leave school at an earlier age and fit themselves, by practical experience, for the jobs which they can do.

Doubtful Return

A teacher should be able to discriminate without difficulty after five years' observation between the educable and the non-educable child, the child on whom money can usefully be spent, and the child whose mentality and general progress indicate that further teaching is a waste of the country's time and money.

Mr. Graham has said, with pride, that the Government is going to spend £117,000,000 on general all-round expenditure. This is a time for retrenchment, not for expenditure. The State, at the moment, is in a very precarious financial position, and cannot afford to spend anything like this amount on projects which will bring no quick return, which, in fact, will bring no return at all.

I have received many letters, including some from actual teachers, who have expressed their agreement with my objections to our present system, and who believe that the system of education needs revising and simplifying.

To endeavour to crowd a mass of useless "education" into the head of the average elementary schoolboy or girl is a waste of time, more especially when these subjects are taught at the expense of the more useful ones.

"Advanced" education is all very well for those children who can readily absorb the fundamental subjects which are taught, but to endeavour to teach these subjects to the unintelligent girl or boy is a vain and foolish thing. [The views are those of Lord Ullswater not ours.—Ed. H.K.T.]

PHIPPS MUSES ON BRIGHTER SMOKING.

Men, it is reported are returning to the smoking-jacket.

But that is not all. "Made of velvet or velveteen in carmine, lapis lazuli, and billiards green, these jackets will certainly brighten up the evenings."

They certainly will. I should think the evenings would go colour-blind. The function of a smoking-jacket—with the emphasis on the "smoking"—has always been an enigma to me. I cannot see why My Lady Nicotine should reserve her subtlest favours for a man who dresses himself like a superannuated matador any more than for the man who, less meticulous, smokes in his city subfusc.

The smoking-jacket, admittedly, is more comfortable to wear, but on that basis it might just as easily be called an armchair-jacket or a snoring jacket.

I can picture myself before the dancing twilight in my great pannelled study at Carlton House Terrace, surrounded by Great Danes and deacons, with the night wind sighing gently round the private detectives outside the front door.

I can see myself press an embossed bell, the bronze doors opening, and my man fotheringay padding softly down the 40-yards Bokhara rug to my chair.

"Fotheringay," I can picture myself saying, "I am about to smoke some fine cut Balkan shag. What do you suggest?"

"Well, sir, if you will pardon me, I feel that the occasion calls for velvet, as opposed to the less formal velveteen. As regards colour I fancy that you may rule out the carmine, the cobalt, the ultramarine, the raw sienna, and the indigo. The lapis lazuli, if I may say so, would be too vivid. That leaves me with no choice but to recommend either the "Flesh" or the "Dawn."

"The 'Dawn,' fotheringay." I can picture myself saying, "The 'Dawn.'"

SUGAR MARKET.

THE LATEST CABLED QUOTATIONS.

The following cable at the close of the sugar market yesterday has been received by Messrs. Fentleath and Co.

London Terminals.
March 1932 6/- down 1/4d.
May 1932 5/3/4 down 1/4d.
August 1932 5/6/4 down 1/4d.
December 1932 5/9 down 1/4d.
Buyers at above prices, sellers asking 1/4d-1/2d more.

New York Terminals.
March 1932 1.02 down 1pt.
May 1932 .76 no change.
July 1932 .83 down 2 pts.
September 1932 .90 down 1 pt.
December 1932 .95 down 1 pt.



"I want to see the man who made my wife a red-head."

FOUR CHILDREN ABDUCTED.

WOMAN AND TWO MEN CHARGED.

A kidnapping ring is alleged to have been broken up with the arrest of two men and a woman, all Chinese, who were brought before Mr. Wynne-Jones at the Central Magistracy this morning on charges connected with the abduction of four children, their ages varying between 13 and 15, who have since been recovered at Saiwanho (Shaukiwan).

Prosecuting on behalf of the Secretariat for Chinese Affairs, which is said to be still pursuing extensive enquiries arising from the case, Detective Inspector J. Murphy intimated that under a special provision of the Ordinance, it might be found necessary eventually to bring the case before two Magistrates sitting together, this in view of the gravity of the offence and of the probability that the maximum sentence of two years' hard labour might be asked for.

The two male accused pleaded not guilty, the eldest of them stating that he was taking away two of the boys on their consenting to become apprenticed to his trade of shoemaker.

The woman denied having harboured or acted as a receiver for the children. She declared that she was charging for their keep.

In applying for a remand of 48 hours, Inspector Murphy said that four other men were being held under the Governor's warrant for banishment. The Secretariat believed, he said, that they were connected with the present case and were desirous of pursuing further investigations.

The three accused were remanded.

GERMANY'S COAL RESTRICTIONS.

REPRESENTATIONS BY BRITAIN.

London, Mar. 14. In the House of Commons today, the President of the Board of Trade, Mr. Walter Runciman, said he had now received the German Government's reply to most of the questions put to them regarding the restriction on British coal imports.

The reply, in his opinion, made it clear that the action taken by Germany was inconsistent with the obligations under the Anglo-German Commercial Treaty of 1924, being discriminatory against Great Britain.

He had instructed the Ambassador to make the strongest representations to the German Government and this he did on Friday.

Mr. Runciman added that the German Government were considering these representations at once and he proposed to wait for their reply before forming a view as to what further action might be necessary.—*British Wireless.*

PRUSSIAN DIET ELECTIONS.

POSTPONED FOR A WEEK.

Berlin, Mar. 14. On the ground of the desirability of disposing of the Budget in normal fashion, the elections for the Prussian Diet have been postponed until April 24, a fortnight after the second presidential ballot.

The Nazis have already commenced their campaign and it is evident that the struggle will be a bitter one. In some quarters it is considered probable that they will obtain a sweeping victory, superseding the Socialists, who have had control of the Prussian Government for the past seven years.—*Reuter.*

Amongst the passengers who left by the Empress of Japan were Mrs. G. E. Costello, Capt. and Mrs. A. J. Holland, Mr. L. Kadoorie, Sir George and Lady Lambert, Dr. and Mrs. W. B. A. Moore, Mr. and Mrs. T. E. Pearce, Mr. G. Thwaites, and Mr. and Mrs. F. M. Weller.

Arrested in connexion with an alleged attempt to export a large quantity of illicit opium, four Chinese made another appearance before Mr. Schofield at the Central Police Court this morning. Mr. R. B. Todd (Assistant Superintendent of Imports and Exports) prosecuted and asked permission to withdraw the charges against the fourth defendant. He also wished a slight amendment made in the charge, which accused the defendants of trying to export 2,000 taels whereas it was now alleged that the quantity was only 2,564 taels. One tin which was at first thought to be opium was subsequently found to contain oil. The three remaining defendants were remanded until tomorrow afternoon.

ANOTHER MILLIONAIRE

(Continued from Page 1.)

the rest," being devised by Eastman. He kept on improving the camera and making it more compact. By the invention of the roll film and this camera he revolutionized photography and greatly increased its vogue among amateurs all over the world.

Early Struggle.

The development of the business was attended by many difficulties. The factory was burnt down, money was scarce and it was not easy to get the right kind of materials. But thanks to Eastman's gifts as an organizer and a salesman the venture made rapid progress.

By 1895 it was earning close on £200,000 a year. Then came the cinematograph whose enormous demand for films opened up new vistas for the Kodak Co. As early as 1913 it was making over 200,000,000 feet per annum.

By 1929 the profits of the Kodak and its subsidiary concerns had reached the huge figure of £4,500,000.

Battle With Authorities.

Meanwhile Eastman had been engaged in a battle with the authorities who were charged with enforcing the law against trusts and restraint of trade. He defended his policy of buying up competing firms and patents relating to the Kodak's operations showing that by improved processes and mass production he had benefitted the consumer.

In 1928, he gave a demonstration of five colour cinema films for home exhibition. The process was devised for amateurs, but promised to supersede black and white films. The films are covered with minute corrugations through which the various colours are filtered.

Lifelong Bachelor.

Eastman, who never married, lived in a huge house at Rochester and was a great benefactor. His view was that it was best for a man to dispose of his fortune while he was still alive so that he might see the good he was doing with it. That being so, he distributed the bulk of his wealth, his benefactions amounting to about £16,000,000.

To Rochester University, for which he provided a theatre, he gave over £5,000,000, including £1,100,000 for a medical school, while £2,400,000 was devoted to the foundation and endowment of the Eastman School of Music.

The Hampton and Tuskegee Institutes for Negroes received £3,100,000 and the Boston Institute of Technology £2,000,000. He took a great interest in dentistry as affecting the health of the expectant mother and her child.

Gifts to England.

In 1917 he established a dental clinic at Rochester, while in 1927 he presented £200,000 to the Royal Free Hospital, London, for a dental, tonsil and adenoid clinic, a condition being that funds should be provided to maintain it. Some received a gift for a similar purpose.

In May 1929, he gave £40,000 to Oxford University for the salary and expenses of an Eastman visiting professorship to be held by an American, increasing the amount to £60,000 in 1930.

The School of Music at Rochester, a beautiful and splendidly equipped building, includes a hall where weekly concerts are given by a fine symphony orchestra, a theatre for the operatic school and a cinema theatre where good music is played by a picked orchestra. There are 1,600 music students and for the women dormitories are provided. Cinema organizers are trained with the aid of a screen to enable them to practise film accompaniment.

When Eastman reached the age of 70, he retired from the presidency of the Kodak Co. and parted with the bulk of the shares he held in it, worth many million dollars, to his employees and to charities. Although he had started work at 14, he was a cultured man, devoted to music and pictures and fond of beautiful gardens and fine buildings. Field sports and travel were his recreations.—*Reuter and I.B.S.*

SILVER ADVANCES AGAIN.

SLIGHT RISE IN THE DOLLAR.

The Hongkong dollar appreciated 1/8th this morning, consequent on improved silver prices. Opening steady, the local market later developed rather easier tendencies, with the market uncertain. Very little business was done, the banks being disinclined to operate without cover.

In London, silver rose a farthing both spot and forward. After the official fixing, the market ruled quietly steady, with America inclined to buy.

New York reports a rise of 1/8th, on a steady market.

JAPANESE TROOP WITHDRAWAL.

ORDER ISSUED TO ONE DIVISION.

CHINA REACTION.

Tokyo, Mar. 14. The Vice Chief of the General Staff had an audience with the Emperor this morning, and it is believed he sought the Imperial sanction for the withdrawal of the Kanazawa division and the Kurume mixed brigade from Shanghai.

A statement was issued this afternoon announcing orders for the withdrawal.

The War Office categorically denies rumours, that reinforcements have been sent to Formosa.—*Reuter.*

Change of Division.

Contrary to expectation, the Eleventh Zentsuji Division and not the Ninth Kanazawa Division, will be withdrawn. It is understood that both the Zentsuji division and Kurume mixed brigade went to Shanghai on a peace footing, whereas both the Kanazawa and Utsunomiya divisions were partly mobilized.—*Reuter.*

Chiang's Role.

Nanking, Mar. 14. General Chiang Kai-shek, in an exclusive interview with *Reuter*, announced that he has decided to accept the chairmanship of the Military Council and full responsibility for the military affairs of China.

Attired in a blue silk gown, General Chiang was dining with his wife when *Reuter's* representative was ushered into the dining room. He appeared to be in good spirits and smiled frequently during the interview.

General Chiang declared that China wishes a peaceful settlement, but if Japan does not cease her aggressive action, China is prepared to fight to the bitter end.

Reports of Withdrawal.

He added that too much confidence should not be placed in reports from Tokyo of a Japanese withdrawal, which were due to the arrival of the League Commission of Inquiry at Shanghai.

General Chiang asserted that the Japanese forces were actually preparing for further operations and said that reinforcements were continuing to arrive.

He denied that the Chinese Government had decided to send a punitive expedition to Manchuria, pointing out that the Manchurian issue must be settled by the League after the Commission's investigations had been completed.—*Reuter.*

Scare at Tsingtao.

Shanghai, Mar. 14. A message from Tsingtao states that all outgoing trains are crowded, owing to wild reports that the Japanese intend to land troops there.

The Chinese authorities are doing their utmost to reassure the populace.—*Reuter.*

Arrests at Hotel.

Shanghai, Mar. 14. At ten minutes past four on Saturday afternoon nine men were arrested at the Great Eastern Hotel at the request of the Chinese authorities. Two more men were subsequently arrested in the French Concession.

The men arrested in the International Settlement had engaged rooms No. 29 and No. 34 at the Great Eastern Hotel, where they were alleged to be plotting to organize an army to be known as the South-East Self-Defence Army, with a view to taking over the Public Safety Bureau of Greater Shanghai and finally overthrowing the Nanking or Loyang Government.

The arrested men appeared at the Special District Court this morning, when an application was made by the Chinese authorities for the accused to be handed over to them.—*Our Own Correspondent.*

League's Part.

Shanghai, Mar. 14. The Manchurian Commission of Inquiry headed by Lord Lytton arrived here this evening from Japan aboard the President Adams.—*Reuter.*

Shanghai, Mar. 14, 10.20 p.m. With a brass band playing and an army of photographers taking flashlight pictures, the Lytton Commission disembarked at the Dollar Co's wharf at Pootung, where a large detachment of Chinese police were on guard.

Among the welcome were Dr. Wellington Koo, Mr. Wu Teh-chun, Mr. Quo Tai-chi and a few Japanese officials.

The members of the Commission took a launch to the Customs jetty on the bund, where a big crowd assembled, including a number of students carrying banners with felicitous inscriptions.

Lord Lytton, interviewed by *Reuter*, declared that if their assistance were solicited in the matter of arranging an armistice

MR. DONALD FORBES MARRIED.

QUIET WEDDING AT PEAK CHURCH.

In the presence of a few intimate friends, the wedding took place quietly at the Peak Church yesterday afternoon of Miss Gweneith Charters Tait, daughter of Mr. and Mrs. Charles Tait of Melbourne, Australia, and Mr. Donald Forbes, of the Bank line, son of Mr. and Mrs. David Forbes, of Arbroath, Scotland.

The bride, who was given away by Mr. Charles C. Neilson, was in a dress of apple green crepe romaine, trimmed with stone martin fur, and a velvet cloche hat of two shades of apple green to match. Her carriage was of shaded pink tulle.

The bride's mother was dressed in a wine-coloured crepe-georgette frock trimmed with Chantilly lace, with a wine-coloured hat to match. Her bouquet was of shaded sweet peas.

The ceremony was performed by the Rev. G. T. Waldegrave, Cap. Bundled officiating as "best man," while Mrs. Sverre Berg was Matron of Honour.

The reception was held at the residence of Mr. and Mrs. Berg, and later the newly-wed couple left for Fanling.

COMPANY REPORT.

H.K. ENGINEERING AND CONSTRUCTION CO.

The Directors of the Hongkong Engineering and Construction Company, Limited, report that after charging \$10,433 depreciation and allowing for Directors' and Auditors' fees, the net profit of the Company for the year ended 31st December, 1931, was \$39,858.58, to which has to be added balance brought forward from last account, \$28,791.55, leaving available at balance of Profit and Loss Account \$128,650.13.

This the Directors propose to deal with by paying dividend of 40 cents per share on the "Old" shares absorbing \$38,830; and 1 1/4 cent per share on the "New" shares, absorbing \$4,121.05; carrying forward to next account \$35,699.08.

A Chinese lad named Hsu Ping-hi was charged before Mr. Fraser, at the Kowloon Magistracy this morning, with the theft of copper strips to the value of \$45 from Messrs. Blackburn and Blackmore, of No. 747, Nathan Road. Prosecuting, Detective Sergeant Moran stated that the defendant had an elder brother working at this shop and therefore had free access to it. On Saturday, some copper strips were found to be missing and the theft was eventually traced to the defendant. Mr. Abraham of Messrs. Blackburn and Blackmore, informed his Worship that defendant was employed by the shop some months ago, but was discharged on account of incompetency. An electric fan was stolen from the office at the time and he was suspected of having stolen it. Defendant was sentenced to six strokes.

and a subsequent round table conference, the commissioners would gladly extend their co-operation.

A crowded programme has been arranged for the commissioners, who are expected to leave for Nanking on March 19, although nothing definite has hitherto been arranged.

The Chinese papers are devoting columns of space to a welcome to the members of the Commission, who are urged to carry out their duties strictly in the position of an unbiased third party.—*Reuter.*

Press Comment.

London, Mar. 14. It is safe to say that there is no instance of an attack which has been justified on mere flimsy pretences that the Japanese assault in Manchuria and Shanghai, declares the *Manchester Guardian*, adding that if the League could do nothing either to end hostilities or to prevent spoliation of the victim, then the sooner they wound up the better; but we were saved from this by the Chinese invocation of the League Assembly over the head of the Council, which gave the smaller nations an opportunity of vindicating the principles of the Covenant, which had been most strangely betrayed by the Council's meandering politeness.

One may have every confidence that the new committee will act more vigorously than the Council has ever done.—*Reuter.*

Japan's Envoy.

Tokyo, Mar. 14. It is learned that the Foreign Office has decided to despatch Mr. Tokichi Tanaka, former Ambassador at Moscow, to Manchuria for the double purpose of observing the situation and tightening up the liaison between the South Manchuria Railway, the Consular body, the army, and other Japanese Administrative organs.

It is emphasised that Mr. Tanaka will have no connexion with the new Manchurian state.—*Reuter.*

RADIO BROADCAST

TO-DAY'S PROGRAMME OF RECORDED MUSIC.

5.00-8.00 p.m. European Programme of Victor and H. M. V. Records.

5.00-5.27 p.m. Orchestral. Raymond Overture (Thomas arr. Godfrey).

In a Persian Market (Kestelbey). Band of H. M. Coldstream Guards. C.1440.

Sweetheart (Strauss). Gipsy Love (Lehar). International Concert Orch. C.1402. Zampa-Overture (Herold arr. Godfrey).

Band of H. M. Coldstream Guards. C.1421.

5.27-5.40 p.m. Organ Solos.

Fantasia in E (Saint-Saens). Dr. Harold Darke. C.1350.

Organ Paraphrase on "Love's Sweet Song" (Molloy arr. Male). (a) Morning Dew (b) The Old Oak Tree (Power). Arthur Meale. C.1426.

5.40-6.20 p.m. A Concert.

Song-Angel's Serenade (Millard-Brugal). Song-Fiddle and I (Weatherly-Goodave).

Hulda Lashanska (Soprano). 1548. Violoncello Solo-Intermezzo (Vivaldi).

Violoncello Solo-Serenata Napoletana (Spanabatt). 1542.

Song-Mah Lindy Lou (Strickland). Song-Gwine to Lieb'n (Wood-Wolfe).

John Charles Thomas (Baritone). 1544.

Piano Solo-Spinning Song (Wagner-Liszt).

Ignace Jan Paderewski. 1549. Song-Ninna-Manna (Benelli).

Song-Gitana (Longas). Tito Schipa (Tenor). 1532.

Guitar Solo-Preludio (Torroba). Andres Segovia. 1487.

6.20-7.08 p.m.

Musical Comedy and Talkie Tunes. Clowns in Clover-Selection.

The New Mayfair Orchestra. C.1450. Hit the Deck-Selection.

Savoy Orpheans. C.1408. Veronique-Vocal Gems (Messager).

Light Opera Company. C.1684. The Girl Friend-Selection.

Savoy Orpheans. C.1409. The Vagabond King-Selection.

Savoy Havana Band. C.1333. The Ardenians-Vocal Gems (Monckton).

Light Opera Company. C.1684. 7.00 p.m. Stock Quotations, Mail Notice, etc.

7.08-7.35 p.m.

Casse-Noisette (Nutcracker) Suite (Tchaikovsky).

Played by the Philadelphia Symphony Orchestra conducted by Leopold Stokowski. D.1214-D.1210.

7.35-8.00 p.m.

Ballade in F Major (Chopin Op. 38). Alfred Cortot. 7334.

Ballade in A Flat Major (Chopin Op. 47). Alfred Cortot. 7335.

Ballade in F Minor (Chopin Op. 52). Alfred Cortot. 7330.

8.00 p.m. Local Time and Weather Report.

8.05-11.30 p.m. Ko Shing Theatre.

10.30 p.m. Rugby Mid-day Press.

11.30 p.m. Close Down.

All records in the above European programmes are kindly supplied by Messrs. Nipper and Co.

WIRING-UP BRITAIN.

COMPLETION IN 1933.

A prophecy that the electricity supply schemes for the whole of Britain will be completed by next year is made by the Central Electricity Board in a review of its work during the five years of its existence.

The electricity supply industry, it states, is progressing so rapidly compared with other countries that the lagway in electrical development, which was considered a source of weakness in the competitive position of Great Britain, is now rapidly being made good, especially in industrial electrification.

The total mileage of all transmission lines was about 4,070 miles. For Great Britain, as a whole, about 60 per cent of the amount planned had been built.

The progress effected in 1931 was so rapid in practically every area that construction for the country as a whole will probably be completed in 1933.

\$2,000,000 CLAIM WITHDRAWN.

UNABLE TO PROVE MALICE IN BURNING OF LINER.

Counsel for Messrs. Furness, Withy and Co. at Belfast Recorder's Court withdrew the claims for \$2,000,000 compensation for alleged malicious burning of the liner "Bermuda," stating that they had been unable to get evidence of malice.

The Recorder refused the claim and allowed the question of costs to stand over for agreement between the parties.

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Brown Bread & Butter (6 slices)	20
White Bread & Butter (6 slices)	20
Meringues (each)	25
Almond Rolls with Whipped Cream	25
Chocolate Rolls with Whipped Cream	30

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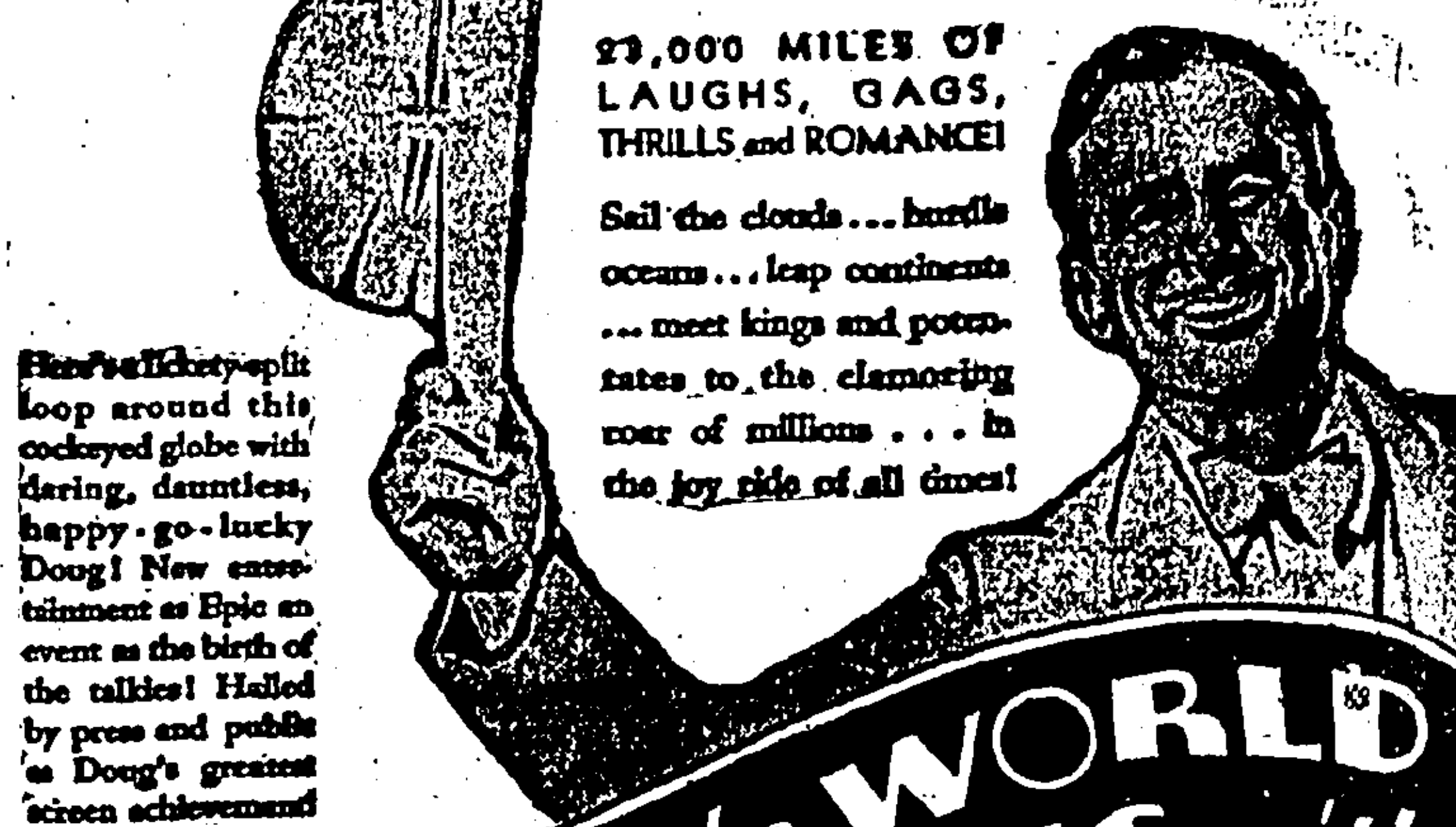


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EASTER MEETING.

ENTRIES FOR FANLING'S RACES ON SUNDAY.

The programme, entries and handicaps for the Fanling Hunt and Race Club's Easter Meeting, to be contested on the coming Sunday afternoon at Kwanli, have just come to hand. The main event on the card is the Fanling Grand National and Pierce Memorial Cup, while a flat race for ladies over a distance of one mile should also provide some keen racing and fine sport. The full list of entries appears below:

The Autell Steeplechase, 1 1/4 Miles.
For China Ponies, Subscription Grifflins of this Club. Weight for inches as per Scale plus 3 lbs. Winners 5 lbs. penalty. Winner \$150, 2nd prize \$100, 3rd prize \$75. Entrance Fee \$2.00.

The entries are Anson, Black Maria, Cator, Flywheel, Horga, Loch Ryan, Mouche, Rubinslau.

The Longchamps Plate, 1 1/4 Miles.
A Hurdle Race of 1 1/4 Miles for China Ponies. Winners of 2 or more Hurdle Races this year barred. Weight for inches as per Scale plus 3 lbs. Winners 5 lbs. penalty. Subscription Grifflins of this Club allowed 5 lbs. Penalties and allowances accumulative. Winner \$150, 2nd prize \$100, 3rd prize \$75. Entrance Fee \$2.00.

The entries are African Eve, Anson, Ataman, Black Maria, Bonzo, Daylight Eve, Donnabella, Duke of Neblung, Movangher, Ostris, Pat-blump, Ploughman, Target, The Partridge, The Quill.

The Fanling Grand National & Pierce Memorial Cup.
A Handicap Steeplechase of 2 1/4 Miles for China Ponies. Top weight not to exceed 165 lbs. and Bottom weight not to be less than 145 lbs. Winner: To hold one year the Challenge Cup with Replica presented. 2nd prize \$150, 3rd prize \$100. Entrance Fee \$2.

The entries are: African Eve, 155 lbs.; Anson, 145; Ataman, 158; Christmas Frolic, 160; Duke of Milan, 145; Duke of Neblung, 145; Loch Ryan, 145; Marquis Hall, 145; Pat-blump, 145; Royal Flush, 165; Target, 155; The Partridge, 145; Vaylock, 158.

The New South Wales Plate, 1 1/4 Miles.
A Steeplechase of 1 1/4 Miles for Australian ponies. Weight for inches as per Scale. Winner of a Steeplechase 7 lbs. Penalty. Winner \$150, 2nd prize \$100, 3rd prize \$75. Entrance Fee \$2.00.

The entries are Fritz, Kobibel, Robertbridge, Rosedrop, St. Moritz, The Bustard.

The Hunan Stakes.
A Flat Race of six furlongs for China Ponies Subscription Grifflins of the Hongkong Jockey Club of this season and ponies classified by the Hongkong Jockey Club on 31st December, 1931, in "D1" and "D2" classes. Winners of a Race since 1st January, 1932 barred. Weight for inches as per scale. To be ridden by Jockeys who have not won 10 races anywhere at any time. No whips or spurs allowed. Winner \$250, 2nd prize \$150, 3rd prize \$100. Entrance Fee \$5.00.

The entries are Amon, Bright Eyes, Celerity, Glorious Stag, Jupiter, Mahit, Sonny Boy, Sunning, Valet.

The Ladies' Mile.
A Flat Race for China Ponies, Subscription Grifflins of the Hongkong Jockey Club of this season that have started and not been placed. To be ridden by Ladies. Catchweight 145 lbs. No whip or spurs allowed. Winner \$250, 2nd prize \$150, 3rd prize \$100. A cup will be presented to the winning rider. Entrance Fee \$5.00.

The entries are Amethyst, Gamaster, Knappe, Loch Ness, Mollgaurds, Prospero, Speedy, The Crook, The Wanderer, Trigo, White Label.

The Governor's Cup (Unofficial).
Over approximately 2 miles of fair hunting country starting and finishing on the Race Course. For China Ponies approved by the Master as "Hunters." Winners this season of an official Steeplechase or hurdle race barred. Catchweight 168 lbs. Winner A Cup presented by His Excellency the Governor, 2nd and 3rd Prizes, Silver Souvenirs. Entrance Fee \$2.00.

The entries are Anson, Blotting Paper, Bonzo, Bright Prospect, Cairre, Charles, Cheriton, Yale, Country Club, Cutox, Demurrer, Donnabella, Duke of Neblung, Durham, Eric, Fanling Stag, Fernleaf, Foxrot, Grand Symphony, Hefty, Jan Stever, Kirebill, Montana, Mountain, Ostris, Ploughman, Purty, Safety, The Ploughman, The Wind, Winchester Stag, Wings.

HONGKONG SHARE MARKET.

OFFICIAL SUMMARY BY STOCK EXCHANGE.

There is no change of any importance to report this morning, the market still remaining extremely dull.

Sales.
Hongkong Lands \$74.
Telephones (P.P.) \$22 1/2.
Sincere \$14.70

Buyers.
Union Insurance \$440
Providents (Old) \$4.95
Providents (New) \$2.25
H.K. Reunion \$0.74
Chinese Estates \$05
Canton Icos \$5
Cementa (Combined) \$17 1/2
Dairy Farms \$29.25
Lane, Crawford (Old) \$5
Sincere \$14.70
Amusements \$20
Constructions (Old) \$5 1/2
Constructions (New) \$1.80
Govt. Loans 4% Premium.

Sellers.
Hongkong Banks \$1.40 1/2
Docks \$20
Yamut Ferries \$39
Malabon Sugars \$22

GRAND NATIONAL.

THE PROBABLE STARTERS AND JOCKEYS.

London, Mar. 14.
The Grand National probabilities and Jockeys are:
Gregalach (Thackray).
Shaun Gollin (Williams).
Grakle (Fawcus).
Coup de Chapout (G. Wilson).
Inverso (Lyall).
Heartbreak Hill (O'Grady).
Vinicola (Morgan).
Sea Soldier (L. Wilson).
Apollary (Parvin).
Holmes (Boochener).
Thorns (Owen).
Alike (Escott).
Annandale (Stott).
Near Ena (T. McCarthy).
Merriment IV (Lord Haddington).
Glasgela (Turner).
Ottawa (Leader).
Hank (McKeever).
Possible (Cullinan).
Egremont (Paget).
Arundel (McCann).
Applint (Sir P. Lawson).
Gibus (Redmond).
Pelorus Jack (Fanthaw).
The Ace II (Maxwell).
Tamassha (Elliott).
Quite Calm (Gurney).
Red Lynch (Goodie).
Dusty Foot (Speck).
Forbra (Hamey).
K. C. B. (Mason).
De la Rue (Kidney).
Harewood (Warden).
Tootenhill (R. McCarthy).
Great Snan (Hardy).
Prince Cherry (Isaac).
Ruddyman (Brown).
Evolution (no Jockey).

LOCAL YACHTING.

YESTERDAY'S RACE FOR LADIES.

At the R. H. K. Yacht Club yesterday a race for ladies (for presented caps) was held, the course being Lyemun Beacon (P), Cant Rock Mark (P), Channel Rocks (P); a distance of 7.7 miles. The results were as follow:

"H" Class.
Rolla (2) Mrs. Sheldon.
Dorothea (3) Miss Blake.
Diana (1) Mrs. Bingham.

"Y" Class.
Daphne (1) Miss Stokes.
Why Wonder? (4) Mrs. Powkes.
Bluejacket D.N.F. Mrs. Adams.
Speedwell (2) Mrs. Stuart.
Eunice (3) Mrs. Rose.

TALENTED RUMJAHNS.

BRILLIANT BOY HOCKEY PLAYER IN ENGLAND.

A relative of the Rumjahn family of Hongkong, young Peter Rumjahn, the thirteen-year-old son of Dr. Jaffer Rumjahn, the West Derby goalkeeper, is making a name for himself as a schoolboy hockey player and is spoken of by critics as the forerunner of a new breed of hockey player of no mean ability. He is the nephew of Mr. A. H. Rumjahn of the staff of Mr. S. C. M. Post and of Mr. A. A. Rumjahn, the interport cricketer.

Little Peter is the youngest member of the Liverpool Institute hockey team but he has shown himself to be an exceptionally smart inside forward. He has a remarkable knowledge of the finer points of hockey and his stickwork is extremely clever. His dribbling shows that he has a complete grasp of inside strategy. He has a younger brother who is also figuring prominently in school hockey.

EXCHANGE RATES.

	Friday	Yesterday
Paris	92.9/10	92 1/2
Geneva	18.25/32	18.23/32
Berlin	16.25	15.20
Oslo	157/16	158 1/2
Helsingfors	215	217 1/2
Athens	287 1/2	285
Buenos Aires	38 1/2	38 1/2
Shanghai	1/9.11/16	1/9.13/16
New York	3.64 1/2	3.63
Amsterdam	8.09 1/2	8.09 1/2
Vienna	32	32
Madrid	47 1/2	47 1/2
Bucharest	615	607 1/2
Hongkong	1/4.3/16	1/4 1/2
Brussels	25.05	25.00
Alban	18.10	18.9/16
Stockholm	122 1/2	122 1/2
Copenhagen	18.15	18.15
Prague	122 1/2	122 1/2
Lisbon	100 1/2	110
Rio	4.1/16	4.1/16
Yokohama	1/4.5/32	1/6.5/32
Montevideo	1/8 1/2	1/8 1/2
Mintreal	4.07	4.07
Silver (split)	18.1/16	18.7/16
" (forward)	18 1/2	18.9/16

— British Wireless.

REPULSE BAY HOTEL.

Wednesday, 16th March, 1932.

Patrons are notified that

No Dinner Dance will be held at the above Hotel

on **WEDNESDAY,** the 16th March, 1932.

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First Church of Christ, Scientist, Hong Kong
ANNOUNCES A

FREE LECTURE

ON

CHRISTIAN SCIENCE

ENTITLED:

"CHRISTIAN SCIENCE: MANKIND'S GREAT NEED"

By

Albert F. Gilmore, C.S.B.

of

(Boston, Massachusetts)

Member of the Board of Lectureship of The Mother Church, The First Church of Christ, Scientist, in Boston, Massachusetts.

IN THE ROOF GARDEN, HONGKONG HOTEL

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POLYDORUS 17th Mar. For Havre & Liverpool
PROTEUS 21st Mar. For Liverpool, Havre & Glasgow

NEW YORK SERVICE

GLAUCOUS 11th Apr. For Boston, New York & Baltimore
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TYNDAROS 9th Apr. For Victoria, Vancouver & Seattle
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SEATTLE, VANCOUVER via Shanghai & Japan Ports.
Hiogo Maru ... Tuesday, 29th Mar.
Hiogo Maru ... Tuesday, 26th Apr.
LONDON, MARSEILLES, ANTWERP & ROTTERDAM via
Singapore, Penang, Colombo & Suva.
Katori Maru ... Saturday, 19th Mar.
Kashima Maru ... Saturday, 2nd Apr.
SYDNEY & MELBOURNE via Manila & Ports.
Atsuta Maru ... Saturday, 26th Mar.
Kamo Maru ... Saturday, 23rd Apr.
MANILA
Tatsuta Maru ... Thursday, 31st Mar.
BOMBAY via Singapore, Penang & Colombo.
Tango Maru ... Saturday, 27th Mar.
SOUTH AMERICA (WEST COAST) via Japan, Honolulu,
Los Angeles, Mexico & Panama.
Rakuy Maru ... Thursday, 17th Mar.
NEW YORK, BOSTON via Panama.
Toko Maru ... Monday, 11th Apr.
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THE NEW RIALTO.

STOCK EXCHANGE TO BUILD.

Some weeks ago there was a rumour that the Hongkong Stock Exchange was to purchase property and build its own headquarters. Inquiry then produced the reply that the scheme was "very much in the air." It is understood that it has now crystallised.

According to reliable information, the Stock Exchange has just purchased the block of property in Ico House Street at present occupied by old buildings whose tenants are Messrs. William Powell and Company, the Clover Shop and the Sharebrokers' Association. The vendors are the Land Investment Company. The sale was arranged through a well-known local land agent.

In its far-seeing plans the Stock Exchange proposes to construct a five storey building. The cost of land and building will total about \$700,000. The Stock Exchange itself will, it is understood, occupy the ground floor, while the floors above will provide office accommodation for members.

Plans for the new building are said to promise a handsome and serviceable structure, elevating Ico House Street to a new position of dignity and retaining for it its Rialto atmosphere. Reports are that the success of the venture are assured.

THE GREAT IRISH GAMBLE.

SWEET SUBSCRIPTIONS TOTAL \$3,365,000.

London, Mar. 14. Fortune seekers' hopes are focussed on Dublin, where the great three-day draw for the Irish sweep on the Grand National has begun.

A sum of £2,239,000 is available for distribution, divided into 22 units of £100,000 each, in which the first, second and third prizes will be £30,000, £15,000 and £10,000 respectively.

Forty-eight unplaced horses will get £720 each; and there will also be 400 cash prizes of £100 each, as well as ten residual cash prizes of £4,000 each.

The total subscription was £3,365,000, of which the Irish hospitals receive £841,000.

Only horses are being drawn today.—*Reuter.*

A Lucky Malay.

Later. In the Irish sweep, Quite Chin has been drawn by ticket EQ 50742, held by Tunku Pok, of Anak Bukit, Alor Star, Malaya.—*Reuter.*



Once, under the moon, A girl who can lose herself in thought isn't often found.

JAPANESE VESSEL ON FIRE.

SPECTACULAR RESCUE BY U.S. SHIPS.

Manila, Nov. 12. After a two-day battle with fire at sea, and a spectacular rescue by American naval ships summoned by wireless the officers and crew of the Japanese cargo steamer Kaku Maru have arrived in Manila.

Word of the plight of the Kaku Maru was first received in Manila while the ship was off the coast of Mindoro and the U. S. S. destroyer Tracy was dispatched to her assistance.

The first information told of the fire that had broken out and the second that the fire had spread to No. 2 hatch, which was burning furiously. It further stated that the ship was endangered by the possibility of a gasoline explosion, she being laden with that product.

The Tracy was followed by a second destroyer, the Macleish, the salvage ship Pigeon and the air craft carrier Avocet. Other warships followed later. On arrival on the scene the Tracy took off 39 of the 42 members of the crew of the burning ship. The captain, first engineer and first officer of the gutted ship were landed at Puluan Bay, Mindoro where the freighter was beached, to supervise salvage operations controlled by the U. S. Salvager of the Atlantic Gulf and Pacific Co.

A Hazardous Lot.

Dressed in odds and ends, the rescued Japanese sailors appeared in the best of spirits, although their faces showed the effects of two hectic days and nights during which time they battled flames without a wink of sleep.

The Avocet brought 29 of the rescued seamen, arriving in Manila at 9:40. The Pigeon brought 10 more at 11 p.m. The Japanese were transferred from the navy ships by the customs harbour launch No. 5. They were taken to Pier Seven where they remained until a representative of the Japanese consulate here took them into custody. The seamen are housed in five different Japanese hotels in Manila.

The Kaku Maru left Calcutta for Singapore on February 17 with a cargo of 6,000 tons of coal. She arrived in Singapore on March 1 and left the following day, bound for Hongkong. Four days out from Singapore the members of the crew observed smoke coming from one of the coal bunkers in hold No. 2, to the fore of the ship. Smoke continued to pour from the hold for three or four days.

Explosion Blows Hatch. "At one o'clock in the morning of March 9," according to the radio operator, "a small explosion aroused the entire crew, and we found that the gas in bunker No. 2 had been touched off from the smouldering heat below. Another explosion at 4:00 a.m. blew the cover off No. 2 hatch, and flames shot out from the fore part of the ship, while the entire vessel was enveloped in thick, suffocating smoke.

"The members of the crew immediately set to work to attempt to put the fires out. We tried to throw out some of the coal but the fire could not be stopped, although it did not get beyond control until about noon last Thursday. Once the fire was known to be out of hand, I sent out an SOS, which was relayed to Manila and received by RCF Thursday afternoon."

The foregoing was told to the crowd that gathered at the customs jetty last night, through interpreters, while the weary crew of the Kaku Maru waited to be taken to bed.

Explosion Explained.

The second officer of the burned vessel explained that the pressure of the coal in the bunkers, coupled with the friction occasioned by the tossing of the ship, caused gas to be formed in the bunker, which exploded.

"Although the members of the crew ran the danger of being blown up due to other gas explosions from the coal cargo they stuck to their ship, keeping a two-day sleepless vigil to prevent the fire from spreading. To a man, the Japanese denied that they were afraid, although they admitted they realized their danger. Replies to SOS messages brought them assurance that help would not be wanting in case of urgent emergency, they said.

While an estimate of the extent of the damage caused by the fire could not be ascertained by the members of the crew, they declared that No. 1 and No. 2 holds were destroyed and the forward part of the ship was badly burned.

Navy to Rescue.

"We were getting anxious as the fire was getting very hot last night until we saw the Navy destroyers coming and then we were happy," the second officer of the Kaku Maru declared in describing the relief which the crew of the burning ship felt when they saw the Navy rescue boats heave in sight.

"The ship No. 214 (U. S. S. Tracy) took all the men off our ship at about six o'clock last night. The ship stayed only 30 or 40 minutes from our side and she sent motor-boats to get us," the second officer continued. "Later some of us were put on the ship Avocet and some on the Pigeon."

The Japanese spoke highly of the efficient manner in which the Navy ships conducted their rescue work and they expressed appreciation of the kindness of the Navy ships to stand by, to help us."

Scene Described.

Navy men from the Macleish and the Jason declared that when the destroyers arrived on the scene the bridge of the Kaku Maru had been burned away and flames could be seen pouring from the holds in the forward deck.

The Macleish arrived at Paluan Bay in Mindoro at 8:45 Thursday night while the Jason arrived an hour or so later. The navy ships stood by all night.

The Navy's part in the rescue of the crew of the Japanese freighter Kaku Maru was completed last night with the arrival of the last of the crew. Further salvage work is in the hands of the Salvager, operated by the Atlantic Gulf and Pacific Company.

Salvager Working.

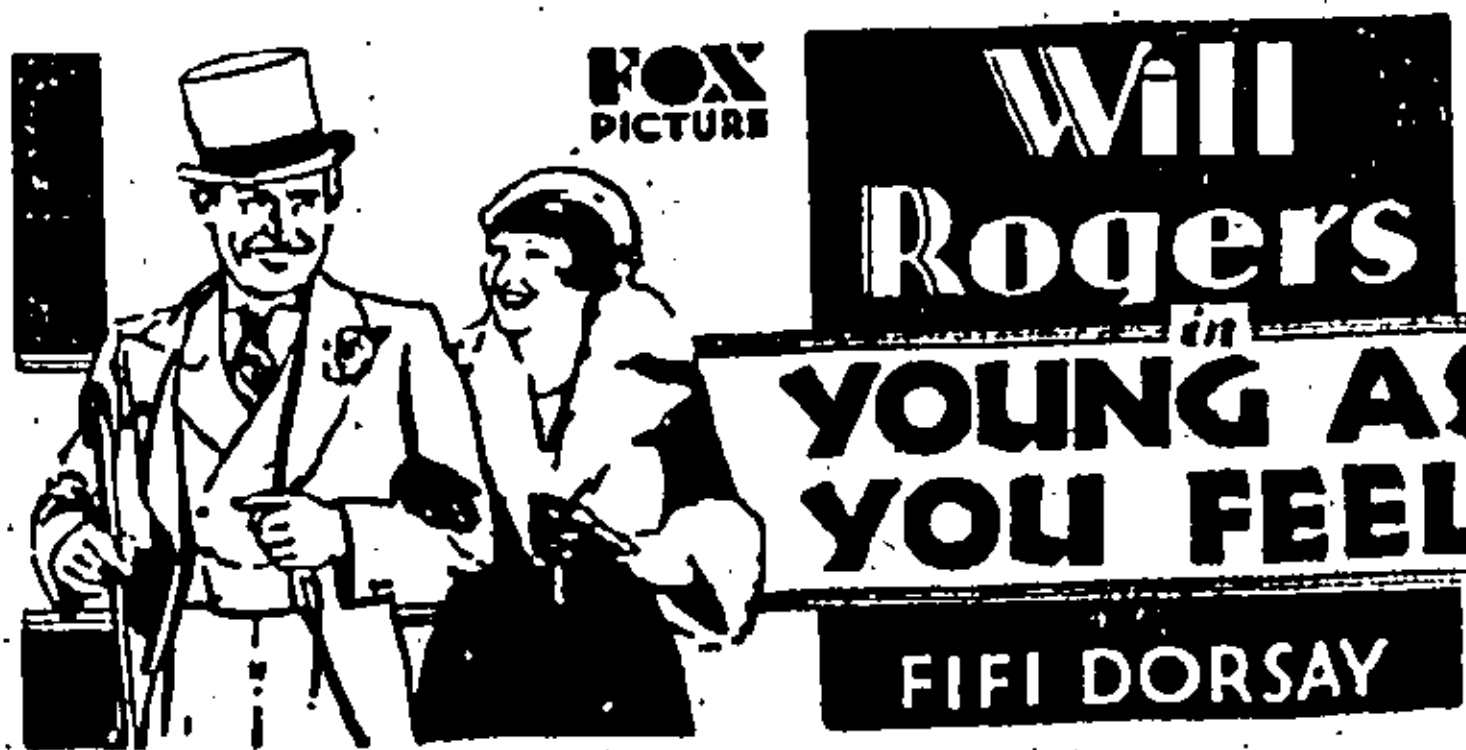
The Salvager is standing by, and the fire has been brought under control but is still burning in the holds. No more of the ship can be pumped in without sinking the ship, it is believed.

The captain, first officer, and chief engineer of the Kaku Maru are standing by during the continuing salvage operations.

The pioneer salvage work was done by the Pigeon, which is equipped for this type of operations. After the crew had been rescued by the Tracy the Pigeon, fighting the fire, put a line aboard the freighter and towed her to Paluan Bay, on the northwest tip of Mindoro, where she was beached.

The Kaku Maru is a steel screw steamer of 3,893 tons registry. She operates out of Kobe, and on this run was en route with cargo from Calcutta. She was built in 1927 in Stockton and is rated A 1 in Lloyd's.

COMING SHORTLY TO THE KING'S.



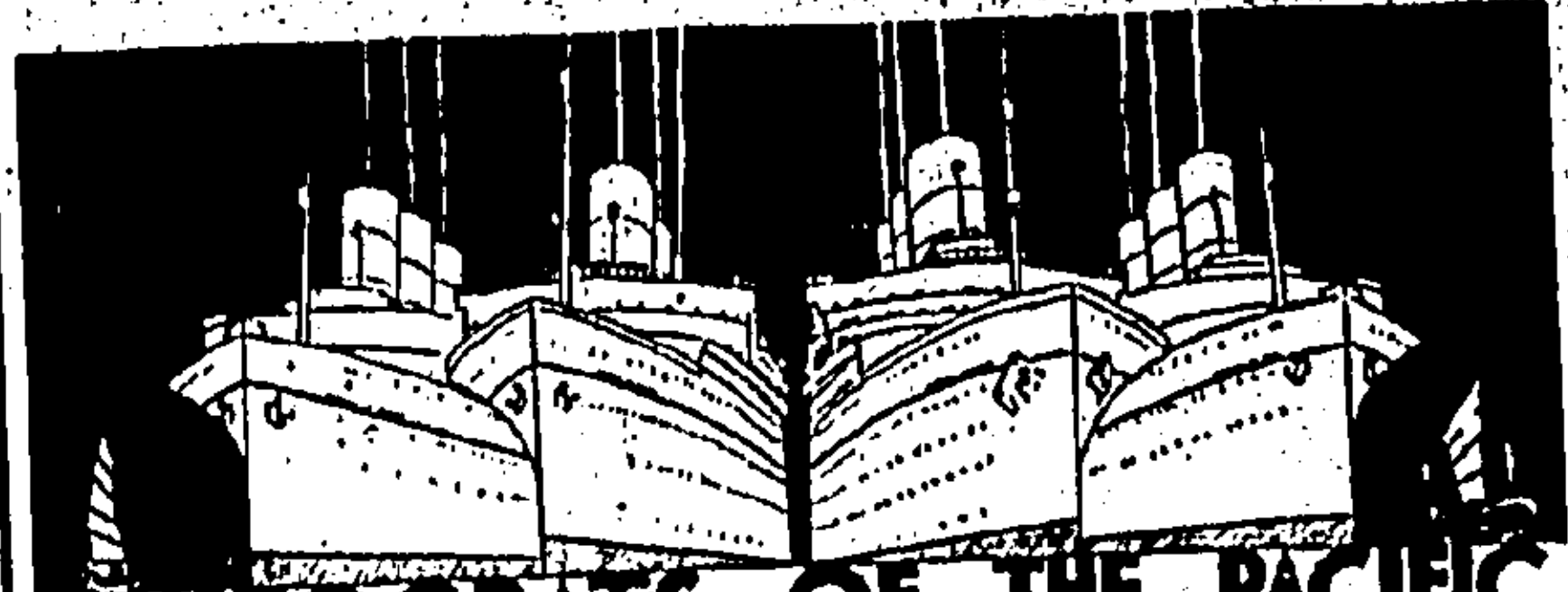
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"South China Morning Post Bldg." Tel. 24556.

SINO-JAPANESE ZEST FOR FIGHTING GONE.

BOTH ANXIOUS TO END FRAY.

JAPANESE TROOPS TO LEAVE ON FRIDAY.

PEACE TALK AT BRITISH CONSULATE.

Shanghai, Mar. 15.
It is understood that Mr. Quo Tai-chi, representing China, and Mr. Shigemitsu, the Japanese Minister to China, met at the British Consulate yesterday afternoon to discuss the armistice proposal.

The British, French, Italian and American Consuls were present.

DETAILS WITHHELD.

The meeting terminated at seven o'clock and no details of the conclusions reached have been disclosed, though there is reason to believe that Mr. Quo Tai-chi insisted upon the complete withdrawal of the Japanese forces as a preliminary to a round table conference.

Unless the Japanese are prepared to go to this length, there seems no way out of the present deadlock, though the situation is no longer giving rise to any anxiety. Chinese reports still allege minor clashes between the rival forces.

but it is authoritatively stated that the front lines very thinly manned on the Japanese side are absolutely quiet. The rival forces, it is declared, have not come into contact in the past forty-eight hours.

PETERING OUT.

It is becoming the general opinion that even if China does not get her way entirely over the matter of the Japanese withdrawal, the Japanese are in the mood to withdraw from their present front lines to the Hongkew District and that the "war" will peter out.

A new flare-up is not, of course, definitely out of the question, but it is regarded as highly improbable.

Shanghai, Mar. 15, 11.58 a.m.
General Shirakawa announced this morning the withdrawal of the Japanese Eleventh Division and the Kwantung Mixed Brigade and said that the troops would embark for Japan on Friday. —*Reuter*.

CHINA'S THREE POINTS.

Nanking, Mar. 15.

The Foreign Office has instructed Mr. W. W. Yen to call the League Assembly's attention to three points, namely:

- (1) That a settlement of the Sino-Japanese dispute cannot be made under military pressure.
- (2) That the League Members are under an obligation to submit disputes for peaceful settlement and that since China followed this procedure she

is unable to assume any responsibility for the present state of affairs in Shanghai and Manchuria.

(3) China regards the League Assembly resolution, which does not recognize agreements concluded or situations created in violation of the Covenant or the Paris Pact including the puppet government in Manchuria, which is infringing upon the territorial and political integrity of China. —*Reuter*.

DR. YEN'S LETTER TO M. HYMANS.

London, Mar. 14.

"There can be no round table conference in Shanghai before the withdrawal of the Japanese troops," declares Dr. W. W. Yen, in a letter to M. Hymans, President of the League Assembly, accepting the Assembly's resolution.

Meanwhile the United States Government has informed Sir Eric Drummond, Secretary-General of the League, that "the nations of the world are united in the policy of not recognizing the validity of results attained by the violation of treaties."

Co-operation Instruction.

The United States Government has already authorized its representative in Shanghai to co-operate with the Powers in bringing about a definite cessation of hostilities and the withdrawal of the Japanese forces.

When the Prime Minister entered the House of Commons to-day for the first time since his eye operation, he received a hearty welcome from the members.

Sir John Simon, on rising to

answer a question, was also heartily cheered for his work in Geneva. The Foreign Secretary reviewed the proceedings in Geneva in reference to the Sino-Japanese dispute, and paid a tribute to the skillful and authoritative chairmanship of M. Hymans at the League Assembly.

He expressed pleasure that the final resolution was adopted by the Assembly without dissent. The resolution referred not only to the obligations involved in the League Covenant but also to the Paris Pact, and the United States Government had since communicated officially to the League Secretary-General its satisfaction and approval.

Ground for Satisfaction.

While the Assembly remains constitutionally in session and is likely to meet again, not later than May 1st, it had completed the first stage of its work and Sir John Simon expressed the view that there was ground for satisfaction in the unanimity of its conclusion. The Assembly resolutions of March 4 and March 11 would be circulated as white papers. —*Reuter and British Wireless*.

London for posts in the Chinese Air Force, but a special correspondent of the *Morning Post*, who presented himself as a candidate was informed that no such applications could be considered and reports that they were being accepted were inaccurate.

It was explained that the names of some of the applicants were taken chiefly to satisfy them. —*Reuter*.

MANCHURIA TENSION.

IMPORTANT DEVELOPMENTS.

LIKELY DEMAND ON SOVIET.

("Telegraph" Special).

Harbin, Mar. 15.

The garrison which mutinied at Manchuli two days ago, murdering their commander, is still looting the city, causing much trouble. The garrison has indicated its hostility to the new Manchuria regime.

The Manchukuo Government have issued instructions to the Control Department of the Chinese Eastern Railway to establish immediately what rolling stock and railway supplies have been sent to Russia.

DEMAND ON SOVIET.

This step presumably means that it is a preliminary to a Government demand for the immediate return by the Soviet of rolling stock and supplies to Manchuria.

General Honjo, the commander-in-chief of the Japanese forces in Manchuria, arrived in Harbin by air to-day. It is estimated that there are now sixteen thousand Japanese troops in the Harbin area. —*Reuter*.

OVERTURES TO U.S.A.

A bid for the recognition of the new State in Manchuria has been made by Mr. Hsieh Kai-shek, its Foreign Minister, in a telegram from Changchun to the State Department.

Mr. Hsieh Kai-shek urges the establishment of diplomatic relations between Manchukuo and the United States.

Officials of the State Department have declined to publish the text of the telegram on the ground that such publication would give it the status of an official document. —*Reuter's American Service*.

SIBERIAN MAIL.

"No notification has been received that the trouble at Manchuli has interrupted the Siberian route, and mails will continue to be sent there," declared Mr. E. W. Hamilton, Postmaster General, this morning, referring to the reported outbreak among Chinese Eastern Railway guards at the border station.

Mr. Hamilton declared that he expected any interruption in the service to be remedied soon. So far he had not been advised against sending mails through Siberia.

TROTSKY'S WIFE AS HOSTAGE.

TURKISH PASSPORT CONDITION.

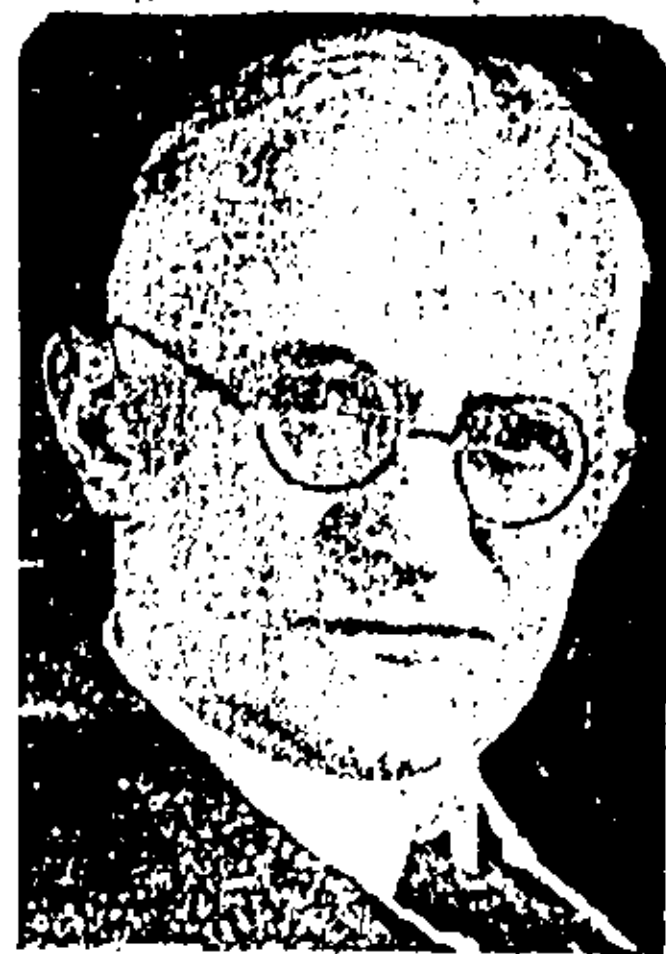
(*Reuter's Special Services*).

Constantinople, Mar. 14.
Leon Trotsky, the Communist exile, after three years' residence in Turkish territory since his expulsion from Russia, has been given a visa to visit Czechoslovakia for three months for a health cure. The Turkish Government is, however, retaining Trotsky's wife as a hostage in order to ensure his return.

The health return for last week shows fourteen cases of small-pox (seven deaths), of which two were imported; six of diphtheria (five fatal), and three of cerebro-spinal fever (two fatal). There were also 44 deaths from pulmonary tuberculosis.

The Royal Observatory reports that the anticyclone is now central to the west of Shanghai, moving eastward. Local forecast: N.E. winds, fresh; generally overcast, some drizzle or mist.

ANOTHER MILLIONAIRE SUICIDE.



Late Mr. George Eastman.

SICK-BED PISTOL DRAMA.

"MY WORK IS DONE: WHY WAIT?"

New York, Mar. 14.

Another world-famous multi-millionaire has committed suicide in the person of Mr. George Eastman, the inventor of the roll film and the Kodak camera, who shot himself at his home in Rochester, N.Y., to-day.

Mr. Eastman was lying ill in bed. He ordered all the attendants from the room and then shot himself.

He left a note to his friends saying: "My work is done. Why wait?" He was 77 years of age.

Famous Philanthropist.

Noted more in the autumn of his life for his philanthropies than for his connexion with the world of photography, Mr. Eastman was born at Waterford, N.Y. in July, 1854, and lost his father when eight years old.

He began life as a clerk and bookkeeper at the age of 14, first with an insurance broker and then with a savings bank. While helping his mother to maintain the home, he managed to save money and with this he started in business at Rochester, N.Y., in 1880 as a maker of photographic appliances, one of his mother's boarders named Strong being his partner. Their capital totalled \$500.

First Dry Plate.

From the age of 23 he had been interested in photography in the days when wet plates were still in use. An article in the "British Journal of Photography" gave a formula for coating plates with a gelatine emulsion and starting from this he began to experiment. In 1879, he took out his first patent for dry plates. In 1884 he patented the transparent roll film and a mechanism to hold it in the camera, while in 1889 he produced the first perfect transparent flexible film.

The Kodak brand and pocket camera which was to become world-famous was invented in the previous year, the name and the slogan "You press the button: we do the rest," being devised by Eastman.

He kept on improving the camera and making it more compact. By the invention of the roll film and this camera he revolutionized photography. (Continued on Page 7.)

SHARE SLUMP IN NEW YORK.

LOSSES ON ALL COUNTERS.

London, Mar. 15.
The Irish Sweep drawings are revealed as the topic of the day in London by the suicide of the multi-millionaire, Mr. George Eastman.

Columns are devoted to his career, relating how he started life as an office-boy at twelve shillings a week and experimented in photography in his mother's kitchen, subsequently developing a gigantic business, which enabled him to give away some £18,000,000, including large benefactions to British institutions, while still retaining a fortune estimated at £20,000,000.

Shares Depreciate.

The deaths of Mr. Ivar Kreuger and Mr. Eastman have been signalled by a sharp slump in stocks in New York, the losses last evening being from three to six points on all stocks.

The sales totalled 2,000,000 shares.

Eastman Kodak shares slumped eight dollars, but recovered partially.

There was feverish early selling of Kreuger shares. A block of 150,000 shares was thrown out at the opening of the market, which is an opening record, and altogether 600,000 Kreuger toll shares were transferred, the price being 2.87 down at the close. —*Reuter*.

CRIMES AGAINST WOMEN.

ANOTHER CASE IN HONOLULU.

JAPANESE ARRESTED

Honolulu, Mar. 14.
A seventeen-year-old Chinese girl has complained to the police that she has been criminally assaulted. She has identified a Japanese as her assailant and his arrest has been effected.

This is the third attack made upon women in the Hawaiian Islands in the past fortnight, one of the other victims being an American woman, the assailant being an islander. —*Reuter*.

DICK TYLDESLEY AND LANCES.

LEAVING COUNTY XI.

(*Reuter's Special Services*).

London, Mar. 14.
Dick Tyldesley, the famous English and Lancashire slow bowler, has severed his connexion with the County and is expected to ratify an agreement to play for Northwich as a Saturday professional. —*Reuter*.

"THANKFUL" CITY CLERK.

DRAWS TWO HORSES IN IRISH SWEEP.

(*Reuter's Special Services*).

London, Mar. 14.
A City clerk, living at Welling, Kent, is the luckiest man hitherto in the Irish Sweep on the Grand National. He has drawn two horses, namely, Annandale, the fourth favourite, and Prince Cherry, under the nom-de-plume of "Thankful."

Mrs. Murray, of Hallham, Sussex, has drawn Cameronian, who won £30,000 for the lucky holders in the Irish Sweep on the Derby.

"ILLWELL-CHINA."

DRAWS IRISH SWEEP RUNNER.

London, Mar. 14.
In the Irish Hospitals Sweep on the Grand National, in which there are 22 prizes of £50,000 each, Ticket No. C/Q 48512 held by "Illwell" China, has drawn Sea Soldier. —*Reuter*.



The gash in the side of the Venezia, which extends several feet below the water-line. The cabin spaces on the lower deck were stove right in, the ship being cut half way across.

MANCHURIA INQUIRY.

LYTTON PARTY IN SHANGHAI.

(*Our Own Correspondent*).

Shanghai, Mar. 15.
The Earl of Lytton and the members of the League's Manchuria Commission were enthusiastically welcomed to Shanghai by a cosmopolitan crowd, composed of British, American, French, Italian, German, Japanese and Chinese representatives, shortly before nine o'clock last night.

The weather was ideal for the time of the year. It was cold, but the skies were clear and the visitors were greeted by a bright star-lit night.

Co-operation Offer.

Lord Lytton, as the spokesman of the Commission, said that they would offer their best co-operation if invited to assist in the negotiations between the nations concerned in Shanghai, but could do no further.

As to the length of the Commission's stay in Shanghai, he said it was a matter which circumstances would decide.

"Until we have talked with the persons who know the situation here, it is impossible to tell just how long we shall remain."

Late in Docking.

The President Adams was late in docking and for more than an hour, the Welcoming Committee waited at the wharf aboard tenders, nipped by the cold wind. The Chinese, who appeared anxious to make a good impression, were impatient and nervous.

A police guard of honour, of 120 picked men from the Nantao Force, accompanied by the Police Band and two National Standards, waited at the Dollar Line docks at Pootung.

The tender which had gone to meet the liner was packed with officials. It came alongside the wharf half an hour ahead of the President Adams.

Dense Throng.

Slowly, ablaze with light, the big ship steamed into the pier and the band struck up. A dense throng climbed aboard and found the Lytton party surrounded in a small reception hall.

The party left in tenders for the Band, where Sir Eric Drummond, Secretary-General of the League, and other officials were waiting. They

BERLIN SENSATION.

BRITISH FUNDS DETAINED.

London, Mar. 14.

Asked by a member why the German Government had permitted the detention by the Dresden Bank, Berlin, of a remittance by the City of Budapest in transit to England, for service of Budapest's obligations to British subjects, the Foreign Secretary, Sir John Simon, stated that the British Ambassador in Berlin was inquiring urgently into the circumstances, and had been requested to take any action likely to secure the early release of those funds.

Unfortunately, it was not possible to say more until a full report on the situation was available. —*British Wireless*.

BRITAIN & GOLD STANDARD.

ABANDONMENT PROLONGED.

London, Mar. 14.

Britain's abandonment of the gold standard is being legalised for a further twelve months. The House of Commons to-day passed the third reading of a Financial Emergency Enactments Continuance Bill, prolonging for a year, the measures adopted in the September crisis. —*Reuter*.

WAR MEMORIAL HOSPITAL.

OFFICIAL OPENING TO-MORROW.

The War Memorial Nursing Home, situated at Mount Kellett, is to be opened to-morrow afternoon at 4 o'clock, the ceremony to be performed by H.E. the Governor and Lady Peel.

Ex-active Servicemen and their lady relatives are cordially invited by the Committee of Management to attend the function.

As they stepped from the gangway for a battery of cameras men while the band played. A few Communists carrying banners were seen in the crowd. The party are staying at the Cashy Hotel.

BRITISH AIRMEN SEEK POSTS.

OFFER TO JOIN THE CHINESE A.F.

London, Mar. 15.
Unemployed ex-members of the Royal Air Force have been applying to the Chinese Legation in

HONGKONG
PENINSULA HOTEL:
HONGKONG HOTEL: REPULSE BAY HOTEL:
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Saturday—12.30 p.m. to 1.30 p.m. and
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CRIME IN CHINA.

MAN ANSWERS MULTIPLE INDICTMENTS.

Multiple charges, including indictments of murder, piracy, robbery, kidnapping and attempting to destroy a boat were brought against Leung Chung-ling before Mr. Schofield at the Central Police Court yesterday afternoon when the Crown applied for the extradition of the fugitive on a requisition from the Canton Government. Mr. R. E. Lindell (Assistant Attorney General) appeared for the Crown and Mr. Hin-shing Lo represented the fugitive. In explanation of the charges, Mr. Lindell said that the first was one of robbery of \$300 on August 16, 1929, on the Tung Hing passenger boat at Ang Ko Taul, between Chungshan and Canton. The details were that the Tung Hing passenger boat, owned by the Po On Shipping Company of Canton, piloted between Shekki to Canton, at the time of the robbery. During the summer of 1929 certain threatening letters were delivered to a man named Ho Shek, the accountant and comrade of the passenger boat, who travels to and from on board.

First Episode.

The letters were disregarded and on the night of August 15-16, 1929, when the boat was on a voyage from Shekki to Canton, at 2.30 a.m. and was off Ang Ko Taul, a boat came alongside with eight or ten persons on board. It was quite a usual occurrence in the Delta for smaller boats to take passengers from the shore to passenger boats, which would slow down whilst the passengers on the smaller boats climbed on board. The comrade would say that when those eight or ten people got on board four of them disclosed themselves as robbers. They produced pistols, threatened the comrade and asked for \$3,000 which had been previously demanded by letter. They compelled him to open the safe and they extracted \$300. The comrade would say that one of the four was the fugitive who had seized him by the front of the jacket and threatened him with his pistol. He (the comrade) would say the fugitive was the obvious leader of the four and, on leaving, the fugitive said that if the comrade did not pay the \$3,000 he would hear further from them.

Second Episode.

Continuing Mr. Lindell said that the remaining four charges related to an episode of seven or eight months later. On the night of April 21, 1930 the same boat was on a similar voyage from Shekki to Canton at about the same time, somewhere between 3 o'clock and 4 o'clock in the morning, at a place four or five miles from where the previous incident had occurred, the name of the place being Pak Pa Tau. The people on board the passenger boat were suddenly alarmed by a tremendous explosion in the bow. The boat began to settle by the head but fortunately the water was not very deep and the boat was not entirely submerged. As she started to sink a number of bandits appeared on the creek bank, the creek being about 100 yards wide at that particular point, and fired a volley at the boat, apparently without causing any casualties. A party of 30 or 40 boarded the boat from sampans and ransacked the passenger boat. The manager was on board and together with the comrade would identify the fugitive as the man who was the leader of the gang who had made the attack. Charge "B" (attempting to destroy a boat) was based on the explosion which must have been the work of the gang. The third charge (piracy) arose out of the same circumstances.

Mr. Lindell mentioned that on the fourth charge, that of murder of a woman named Ng Shi, the Crown's evidence was particularly weak. It could merely be proved that a female passenger was travelling with her son. She was in the female compartment forward whilst the son was aft. After the robbers had left, the woman

was found in the forward part of the boat with a wound in her chest. From that the son was convinced that she had been killed either through the explosion or drowned but in the absence of any medical evidence it was impossible to show that murder had been committed. Whether or not that was established mattered not. There was ample evidence for his Worship on the other charges. A man named Hon Yau whom the gang was alleged to have kidnapped was present and would give evidence.

Accountant's Evidence.

Ho Shek, who was employed as a clerk and accountant on the Tung Hing tow-boat, testified that in 1929 he received four letters, demanding a tribute of \$3,000 and purporting to come from the Chung Hing Tuen. The first of these communications was sent through the post, the others delivered by hand at a stopping place called Ang Ko Taul, between Shekki and Canton.

He recalled that night of August 18. The boat, leaving Shekki at 1 a.m. had reached Ang Ko Taul, and some ten passengers had come on board. Four of these made their way into his room. They were armed, and one of them—he identified him as the fugitive—pointing an automatic at his head, reminded him of the demand for a \$3,000 tribute and of the fact that no reply had been hitherto forthcoming. "Let us see how much there is in there," the man added, pointing to the safe.

From the safe, witness took \$310 in Chinese subsidiary coins, all of which he handed to the fugitive, with the exception of \$10, after having asked leave to retain this small sum on account of "necessary expenses."

The four men then marched him at the point of the revolver up to the boat's side, and before leaving him to go ashore, the fugitive said "You had better get the balance ready or we might use guns."

Some of the passengers also left the boat, going ashore in the same sampans as the pirates.

On shore some eight or ten other men could be observed, carrying guns. Replying to Mr. Lindell, witness said he was able to identify the fugitive by reason of his being the one amongst the four individuals concerned who had seized him by the chest. The same man had then also told him that his name was Leung Cheung and that he belonged to the Chung Hing Tuen.

On arrival at Canton, witness reported the affair to the manager of the Company. Thereafter, he received no other letters from the Chung Hing Tuen.

Another Incident.

One night in the following April, the boat, engaged on a similar voyage, had reached Pak Pa Tau (some ten miles from Ang Ko Taul on this side of Shekki) when a mine exploded against its bows. The boat was holed and began to sink until its bows were submerged, in some eight or nine feet of water. A volley of shots next came from the bank, but witness did not know if anyone was hit. Many people were killed either by the explosion or by being drowned through being trapped in the bows where there was a passenger compartment.

Shortly afterwards nine or ten sampans from the shore came alongside with between 30 or 40 men a number of whom boarded the wrecked towboat. Witness recognized one of them as the fugitive, the same man who had boarded the craft on the previous occasion. He was on this occasion armed with what appeared to be a Thompson gun and was directing operations. This gang of armed men went through the passengers' belongings and also pilfered the cargo, some \$15,000 worth of which they took away. In addition to about 20 passengers who were being kidnapped for ransom. The launch, which was towing the boat, cut the latter adrift as soon as trouble occurred, and went ahead. It later came back with a rescue party of soldiers, but by that time the pirates had left.

Replying to Mr. Lindell, witness declared that the fugitive was the leader of this gang, from the fact that he was armed with the Thompson gun, and also that he was issuing instructions and point-

AUSTRALIAN TRADE WITH EAST.

MORE STRENUOUS EFFORT BEING MADE.

Among the visitors to Hongkong at present is Mr. A. C. Spence, Divisional Manager of the Australian firm of P. E. Scrivener, who have made the best effort to date to win trade in the East. P. E. Scrivener and Co., whose headquarters are in Sydney, have created an organization which now represents nearly thirty prominent and non-competitive industries.

Australia is just beginning to realize the potentialities of the Eastern market, and this year much more strenuous efforts are being made by exporters to capture the Eastern markets from the foreign exporters. Australia has a decided advantage in this respect, as the sea mileage from Australia to the East is far less than that from America or Europe. The depreciation of the Australian £ sterling, which is at present twenty-five per cent below the English £ sterling is also a decided advantage.

Where Australia Fails.

But although much more activity is being shown by Australian exporters, their efforts still fall short of those of foreign competitors. Not one Australian firm has made any efforts to advertise Australian manufactures, and with the exception of Scrivener and Co., there are practically no personal representatives. If Eastern importers are not informed through the medium of the press, or by other means of advertising, of the existence of Australian goods and firms, they cannot be expected to buy. People in the East are, on the whole, most sympathetic towards British and Dominion manufactures, and if Australian firms would only follow the example set by P. E. Scrivener and Co., and send representatives to the various Eastern centres, a lucrative trade would undoubtedly accrue.

Trade Journal.

An excellent monthly trade publication, *The Eastern Trade Journal*, the first number of which is just to hand, should do much to overcome ignorance in the East regarding Australia, providing adequate arrangements have been made for its distribution. It would benefit Australia greatly, if the Commonwealth Government would subsidize some such publication, and arrange for its free distribution in the East. Advertising and personal contact are the keys to successful trading with the East, and unless Australian manufacturers realise this, they can never hope to compete successfully with their American and German competitors.

LESSON-SERMON.

FIRST CHURCH OF CHRIST, SCIENTIST, HONGKONG.

"Substance" was the subject of the Lesson-Sermon in all Churches of Christ Scientist, on Sunday. The Golden text was—"Faith is the substance of things hoped for, the evidence of things not seen." (Hebrews 11: 1.) Among the citations which comprised the Lesson-Sermon was the following from the Bible—"In thee, O Lord, do I put my trust: let me never be put to confusion. Be thou my strong habitation, wherunto I may continually resort: thou hast given commandment to save me; for thou art my rock and my fortress." (Psalm 71: 1, 2, 3.)

The Lesson-Sermon also included the following passage from the Christian Science textbook, "Science and Health, with Key to the Scriptures," by Mary Baker Eddy—"Substance is that which is eternal and incapable of discord and decay. Truth, Life, and Love are substance as the Scriptures use this word in Hebrews: 'The substance of things hoped for, the evidence of things not seen.' Spirit, the synonym of Mind, Soul, or God, is the only real substance. The spiritual universe, including individual man, is a compound idea, reflecting the divine substance of Spirit." (p. 468.)

ing out what article was to be taken away or what to leave behind. The same applied also to the case of the captives, whose selection appeared to have been solely left to the fugitive. The case was adjourned.



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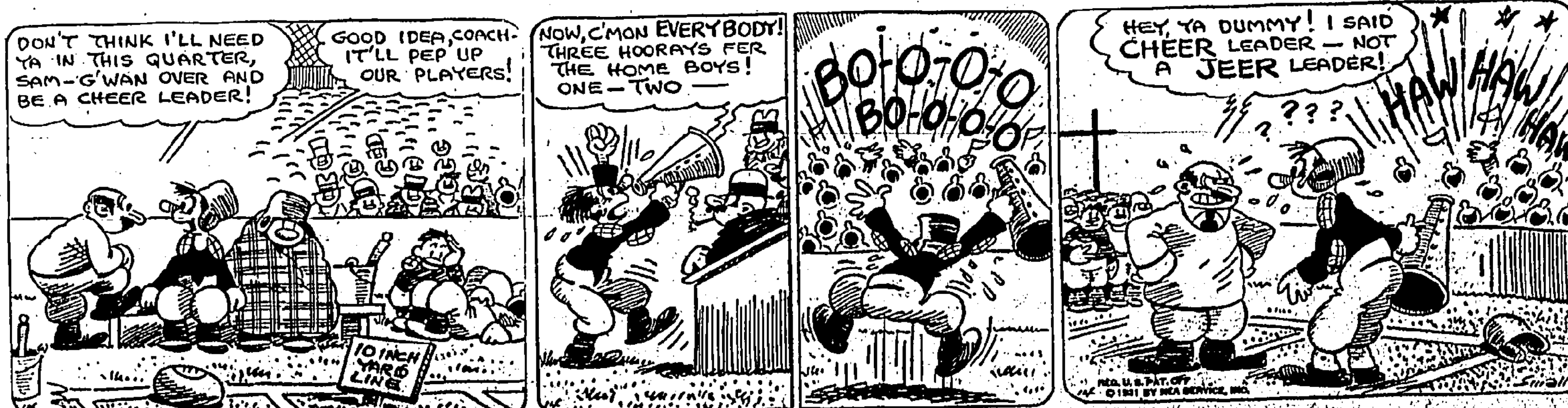
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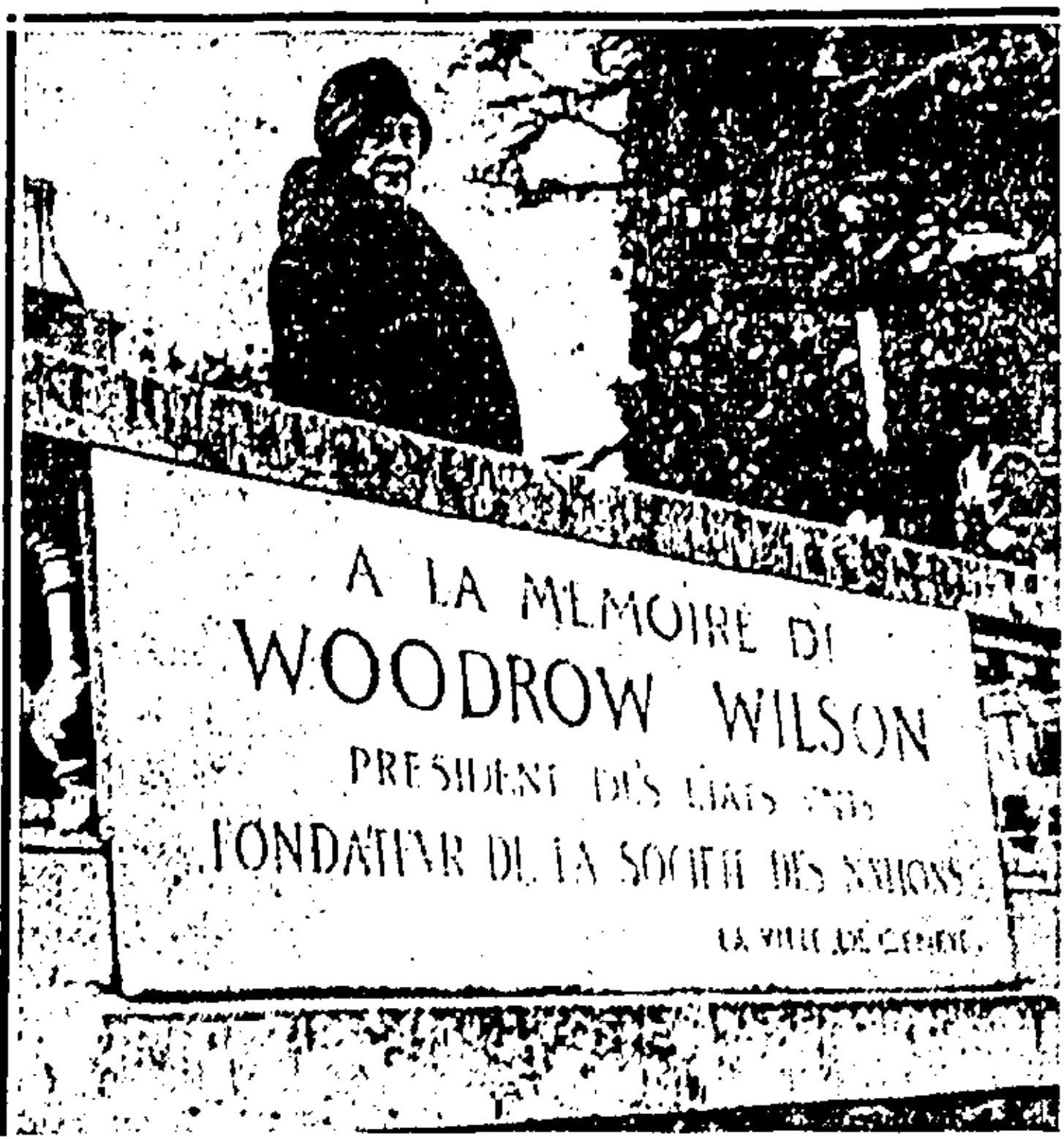
Sam Peps 'Em Up!

By Small

A WEIRD BRITISH MOTOR INVENTION: THE PALACE OF THE SOVIETS



Maybe this weird new British invention is the sport run-about of the future. It's called the Jymbo wheel, and its inventor is Mr. C. H. Furves who is shown above as he demonstrated the machine in England. Inside the big wheel is a little electric-motored car which travels on ordinary railroad tracks. As this car runs, it motivates the super-wheel, at 35 m.p.h.



Mrs. Emma Woolley, president of Mt. Holyoke College, at the Wilson Memorial Tablet at the League of Nations Building in Geneva. She is an official United States delegate to the world disarmament conference. The tablet reads: "In the Memory of Woodrow Wilson, President of the United States, Founder of the League of Nations. From the City of Geneva."

THREE KINDS OF LOVE by KAY CLEAVER STRAHAN

BEGIN HERE TODAY

Ann, Cecily and Mary Frances Fenwick live with their grandparents. The latter have been orphaned since childhood. The grandparents, known as "Uncle" and "Aunt," have long since lost their wealth and the household is supported by Ann's and Cecily's earnings. For this reason, Ann, 29, and Philip Fenwick, some lawyer, are still postponing their marriage though they have been engaged 10 years.

Cecily, 22, is in love with Barry McKel, an engineer, but when he proposes she refuses to name the wedding date because she cannot leave Ann with the financial responsibility of the home.

Mary Frances, 16, and still in school, strikes up an acquaintance with Earl De Armount, stock company actor. She meets him secretly and he tries to persuade her to become his mistress in a vaudeville act.

Phil takes Ann to dinner. A girl who has never seen before sends him a note. Phil's explanations are vague. On the way home Phil stops the car to investigate some engine trouble. Letty King, who writes the note, and Kenneth Smith, her secret, come along in another car. Letty addresses Phil with endearments and Ann, angry, gets in Smith's car and asks him to take her home.

Miss Lane, a teacher, reports that Mary Frances is neglecting her school work.

CHAPTER XXX

As the door closed, Ann looked up from the ironing, and Cecily turned from the shelves. Cecily said "Goodness, Ann! I didn't know she was going. I'm afraid we hurt her feelings. I forgot to listen. We didn't even tell her we were glad about the Carmichaels, did we?"

"She talks too much," Ann said, but faintly defensive.

"I know. But she means to be so much better than she is. So does Grand. They both do."

Ann said, "I think I'll go to see Miss Lane this afternoon."

"I wish you would. I'd go, but Barry is coming early."

"Phil thinks Mary Frances is boy struck."

"What of it? She's a normal, healthy girl of 16."

"We weren't boy struck at 15," said Ann.

"We were so worried and so busy. Still, I do remember a little Jewish boy named Milton; and what about a handsome—Carl was his name, wasn't it, Ann?"

"Dear me! Ann almost smiled. "I hadn't thought of him for years. His father was a butcher—I hated that. Cissy, does it impress you that Grand and Rosalie have suddenly begun, of late, to talk a lot about our being married? They never used to. Lately they drag it in by the scruff of the neck whenever they talk to

us. Or—don't they?"

"They do," Cecily agreed. "I was thinking of that just now when Rosalie was talking. I decided it was for one of two reasons. Either they are trying to find out whether Barry and I are engaged—"

"Are you?"

"No—not really. Oh, angel, the way things are now with Barry and me is simply almost too perfect!"

"Yes, I know, honey. But you said one of two reasons. What in the other reason?"

"I don't know exactly. But I sort of wondered if at last they had waked up a little. Got hold of the fact that we kept things going here and were, perhaps, worried—frightened?"

Ann shook her head. "Well? But that couldn't be it. I'm sure it isn't. No. They seem to wish us to marry."

"Yes, I know. But don't you see—they would? Seem to, I mean. They'd think just far enough to declare that they wouldn't stand in the way of our happiness; but they wouldn't go on and think about what they would do if we went off and left them. They might feel worried and frightened, but they wouldn't allow themselves to think it—much less say it. They are that way with everything. Right now they are both planning a lifetime ahead of them. They won't recognize death—they won't so much as nod to it."

Ann sighed. "I don't know what I'll tell them about Phil and me. They'll question me."

"Don't tell them one word about it. Phil's busy—something of that sort. He has been busy a lot lately." Cecily stopped for a second, tried to take that back, could not, and went on: "They don't really notice much, ever. Sometimes they just pretend to. Don't say a word, and before they've missed Phil at all he'll be back again."

"No. No, he won't. Not ever. We're all through, Phil and I."

"Angel! Isn't that silly! You've had quarrels before."

"Not like this one. And before, I've cared so dreadfully. Cissy,

I've been so crushed—so hurt. Now I'm just sort of light feeling and free. I can't explain. There's the bell again. You answer it, will you, Cissy? I don't want these nappies to dry out."

"Phil's changed his mind," Cecily laughed as she went toward the hall.

She was still laughing when she returned to the kitchen, with a big, ribboned box from a florist's in her arms. "Hurrah for the one!" she said. "Oh, Ann, what did I tell you? Here, and hence to the telephone." She took the iron from Ann's hand and pushed the box into her arms.

Ann stood still and held the cardboard thing as she might have held a baby. She closed her eyes and bit at her lower lip, trying not to moan with the surging pain of relief. It had been only a mad nightmare. She was loved, Phil loved her. There was no loneliness, no fear. He would be with her soon, and his arms would hold her in strength and safety, and his lips would give her all of life again.

Cecily's voice, still laughing, was urging her to open it. She could laugh now. Laugh forever and always—she and Phil together. She put the box on the table, and as her fingers touched it the bow she thought that everything could be explained—or forgiven. It was so easy to forgive.

Cecily said, "Oh, Ann—the beauties, the beauties! And smell 'em!"

Ann, at last, let the air out of her tightened lungs, and it made a queer, suffering sound as she said, "He shouldn't have—" because there were such masses of them, down there in the green, shading from creamy white to deep rose. Waterlilies, so rare, so different. And Phil had remembered how she loved them and had got them and sent them to her—all the water lilies in the world. She reached for the card. She hoped that Cecily would not notice how her hands were shaking. She hoped that Phil would not say that he was sorry. She wanted to be the first to say that. He need not have sent a card—the water lilies said all that he'd ever need to say.

"For my inspirational girl," she read. Below that, neatly engraved, were a few meaningless words: Mr. Kenneth Homer Smith.

Ann said, "I came to talk to you for a few minutes about my little sister, Mary Frances Fenwick, if you can spare the time. Miss Lane."

Miss Lane, portly, comfortable looking, poised always as a sternly



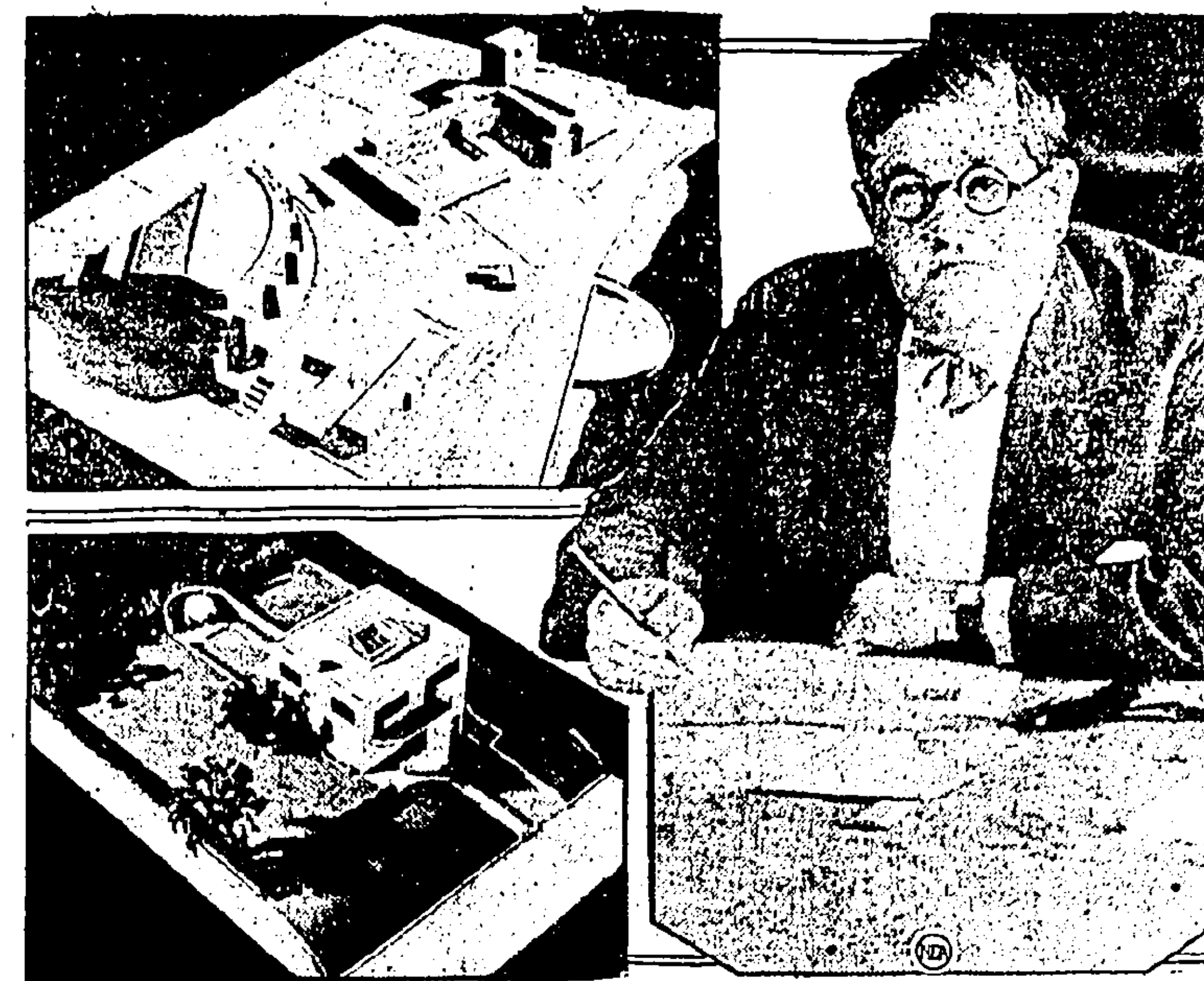
matter-of-fact middle-aged person, answered. "Yes, indeed. Come in, won't you? I'm so glad you came, Miss Fenwick. So glad." She overdid it because she was not at all glad to have Ann come, and because the tragic look in Ann's white face and dark eyes reinforced her conviction that parents (relatives in general always came under this classification) were idiots. She feared that this interview was going to be difficult. She had promised those lovely, sweet old people this morning that, if either Ann or Cecily should talk to her, she would not tell them about the silly and—well, not really nice poetry she had found written in Mary Frances' notebook. Copied, she thought, felt sure, hoped and trusted. Not original—surely not! Oh, no—not original!

The dear old gentleman had said, "We shall inform Mary Frances' sisters of her failure to make her customary high grades. That is their due. Yet. We shall need to tell them so much in order to discuss the matter of our little one's health. Also, from time to time, with her studies. But of this—more delicate question, we shall say nothing. Nothing. They themselves are young. A bit impetuous—a bit, may I say, censorious. Youth, as you know, my dear lady, is a stern disciplinarian. My wife and I will deal with this situation. Yes. But with tact. With gentleness. With diplomacy."

Somewhere, in the midst of it,



Spain's new government had spoken—the Jesuits must go! Pictured here is the scene, highly significant in the world's history, as black-robed members of the centuries-old Catholic order were expelled from their native land. Under the eyes of a Spanish army officer, two of the priests are seen carrying their belongings in a clothes-basket across the frontier into France.



Mr. Joseph Urban, right, in an exhibition of his work in New York, reveals for the first time his design for the proposed Palace of the Soviets, represented by the model upper left. Below is another sample of his modernistic architecture—an American home.



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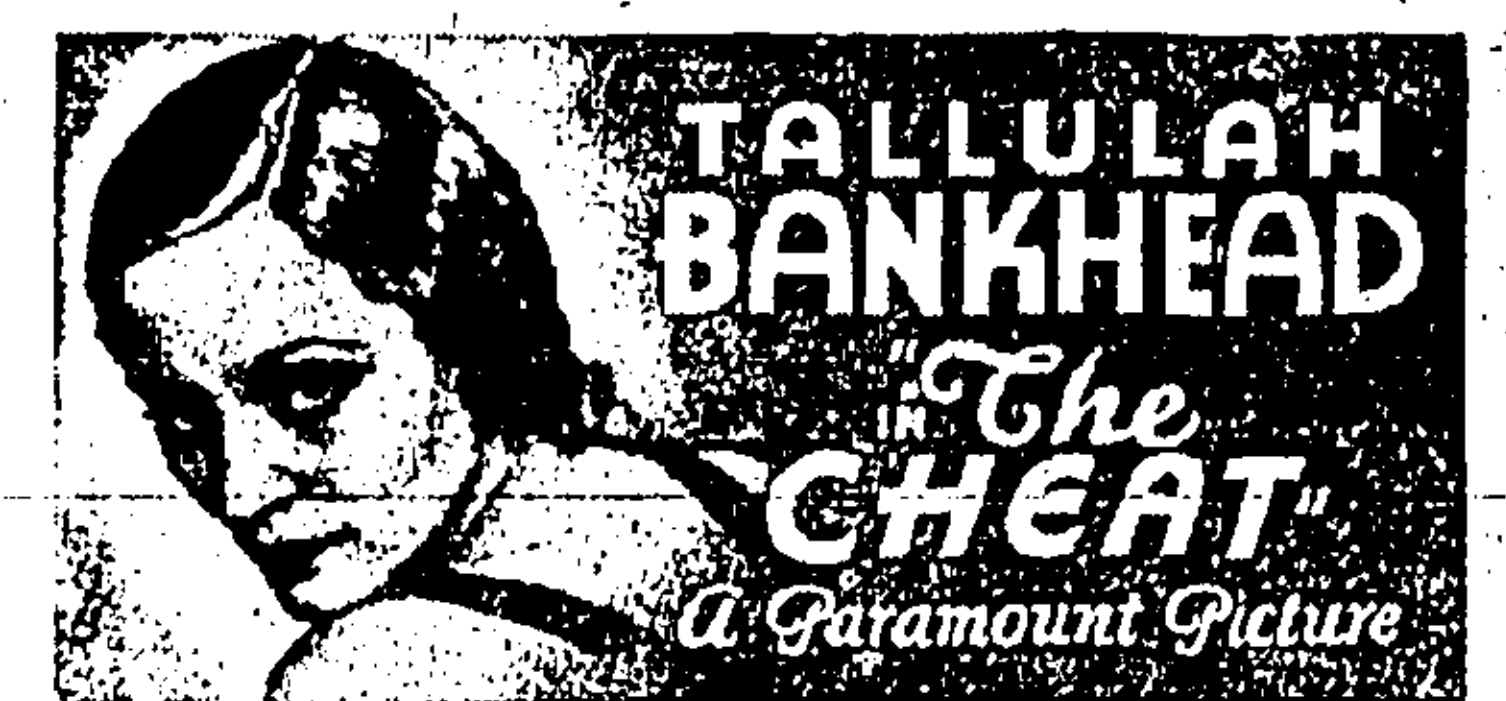
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LOST.—ALSATIAN BERGER, three months old (Pop) Black fur, wearing large collar. Kindly return or communicate with A. J. Hund, St. Francis Hotel.

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FOR SALE.—Studebaker sedan, six cylinder, Free Wheeling, in perfect condition. Two spare wheels, complete set of tools and roomy trunk. Done only 2,500 miles. \$4,500. Write Box No. 937, "Hongkong Telegraph."

FOR SALE.—Graham Paige, sport touring, excellent condition, done very low mileage, owner driven, owner buying sedan car, cheap for immediate sale. Write Box No. 938, "Hongkong Telegraph."

WILLYS KNIGHT Saloon 1931, 2 spare wheels, matched trunk, done under 5000 miles. \$5000 or near offer. Apply Box No. 934 "Hongkong Telegraph."

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NEW ADVERTISEMENT

THE HONGKONG FIRE INSURANCE CO., LTD.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the General Managers have (with the sanction of the Consulting Committee of this Company obtained at a Meeting of such Committee held here on the 14th day of March 1932), made a Call of \$50 per share in respect of the monies unpaid on the shares held by the Shareholders and that such Call should be paid on Wednesday, the 30th day of March, 1932, to the General Managers at the Offices of the Company.

That the General Managers have (with the like sanction of the Consulting Committee) determined to employ the sum of \$400,000 part of the Reserve Fund of the Company in paying a Special Dividend of \$50 per share on the shares of the Company held by the Shareholders and that such Special Dividend shall be payable on the 30th day of March, 1932.

Warrants for the Special Dividend can be obtained on application to the General Managers at the Offices of the Company. Should any Shareholder fail to pay the amount of the said Call on the 30th day of March, 1932, the General Managers will, on the 31st day of March, 1932, apply the amount of the above mentioned Special Dividend due to him in payment and satisfaction of the said Call.

After payment or satisfaction of the said Call in the manner above indicated a Memorandum showing the extent to which the shares are then paid up will be endorsed on all Certificates of Shares presented to the General Managers at the Offices of the Company.

The Transfer Books and Register of Members of the Company will be closed from the 16th day of March 1932, to the 30th day of March, 1932, both days inclusive.

Dated this 15th day of March, 1932.

JARDINE MATHESON & CO., LTD. General Managers, The Hongkong Fire Insurance Co., Limited.

THE CHINA LIGHT & POWER CO., (1918) LTD.

Notice is hereby given that on Thursday, 17th March, the supply of electricity will be discontinued from the Kwant and Fanling areas between the hours of 8 a.m. and 5 p.m. for testing purposes weather permitting.

QUEEN'S COLLEGE.

The 17th Annual Athletic Sports will take place (weather permitting) on the School Ground, Causeway Bay, on Saturday, 19th March, commencing at noon.

Mr. Lo Cheung Shiu, J.P., has kindly consented to present the prizes.

Members of the Q.C.O.B.A. and other friends are cordially invited.

ST. PATRICK'S SOCIETY OF HONG KONG.

A final practice dance will be held in the Peninsula Hotel Rose Room on Wednesday, March 15th at 5.15 p.m.

Members and friends are asked to attend.

G. P. MURPHY, P. T. MAHONY, Joint Hon. Secretaries.

HONGKONG WAR MEMORIAL NURSING HOME.

The official opening of the Nursing Home by H. E. The Governor and Lady Peel will take place on Wednesday, 16th March, at 4 p.m. The Committee of Management cordially invite all executive service men and their lady relatives to attend the ceremony.

LINSTEAD & DAVIS, Secretaries.

THE CHINA LIGHT & POWER CO. (1918) LTD.

Notice is hereby given that on Wednesday, 16th March, 1932, the supply of electricity to the area bounded by Prince Edward Road, Tung Mi Road and the Sea, and to Stonecutters Island will be disconnected for a period of about two hours between 7 a.m. and 5 p.m.

THE HONG KONG JOCKEY CLUB.

Draft Programmes and Entry Forms for the Second Extra Race Meeting to be held on Saturday, and Monday, 26th and 28th March, 1932, (weather permitting) may be obtained at the Secretary's Office, the Club House, Happy Valley, the Hong Kong Club, the Sports Club, and the Stables, Village Road.

Entries close at 12 o'clock Noon on Thursday, 17th March, 1932.

C. B. BROWN, Secretary.

1932—1933.

Sealed Tenders will be received at the Royal Naval Hospital, until 10 a.m. on the 21st March 1932, from persons desirous of supplying Beef, Mutton, Poultry, Pork, Cheese, Pure Cow's Milk, Ico, and other provisions, and necessaries for the year ending 31st March, 1933.

Printed Forms of Tender and further particulars can be obtained at the R. N. Hospital.

The right to reject the lowest or any tender is reserved.

THOS. WM. MYLES, Surgeon Captain, R.N. Medical Officer in Charge, Royal Naval Hospital, Hongkong, 14th March, 1932.

HONG KONG CLUB NOTICE.

The Fourth Yearly Drawing of 20 Debentures (1928 issue \$500 each) of the Hong Kong Club, Payable on Friday, the 30th September, 1932, will be held in the Club House, at 11 o'clock, a.m. on Thursday, the 17th March, 1932. Bearers of Debentures are invited to attend the Drawing.

By order,

T. A. ROBERTSON, Lieut. Col., Secretary, Hongkong, 8th March, 1932.

GREEN ISLAND CEMENT COMPANY, LIMITED.

NOTICE is hereby given that the 49th Ordinary Annual Meeting of Shareholders will be held at the Offices of the Company, Exchange Building, Des Voeux Road Central, Victoria, Hongkong, on Thursday, the 31st day of March, 1932, at Noon, for the purpose of receiving a Statement of Accounts and the Report of the Directors for the year ended 31st December, 1931.

The Transfer Books of the Company will be closed from Saturday, 12th March, 1932, to Thursday, 31st March, 1932, both days inclusive.

By order of the Board of Directors, ALLAN KEITH, Secretary, Hongkong, 1st March, 1932.

CHINA ENTERTAINMENT & LAND INVESTMENT CO., LTD.

NOTICE IS HEREBY GIVEN that the SECOND ORDINARY GENERAL MEETING OF SHAREHOLDERS will be held at the Registered Offices of the Company, King's Theatre Building, 5th Floor, on Wednesday, the 23rd day of March, 1932, at 12 Noon to receive the Directors' Report and Accounts for the year ended 31st December, 1931, to elect Auditors, and to transact such other business as may be properly transacted at an Ordinary General Meeting of the Company.

And Notice is further hereby given that the Register and Transfer Books of the Company will be closed from the 14th to the 23rd day of March, 1932, both days inclusive.

LIANG CHI HAO, Managing Director, Hongkong, 2nd March, 1932.

CHINA ENTERTAINMENT & LAND INVESTMENT CO., LTD.

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Members of the China Entertainment & Land Investment Co., Ltd., will be held at the Registered Office of the Company, King's Theatre Building, 5th Floor, at 12.15 p.m. on Wednesday, the 23rd day of March, 1932, for the purpose of considering and if thought fit, passing the following Resolution:—

That there shall be added to Article 71 of the Articles of Association of the Company the words:—

"b1 the Chairman shall receive double remuneration" AND NOTICE IS HEREBY ALSO GIVEN that a further Extraordinary General Meeting of the Members of the China Entertainment & Land Investment Co., Ltd., will be held at 12 o'clock noon on Wednesday, the 13th day of April 1932, for the purpose of receiving a report of the proceedings at the above-mentioned Meeting and of confirming, if thought fit, as a Special Resolution the abovementioned Resolution.

Dated this second day of March 1932.

LIANG CHI HAO, Managing Director.

CHINA PROVIDENT LOAN & MORTGAGE CO., LTD.

NOTICE is hereby given that the THIRTY-FIFTH ORDINARY ANNUAL MEETING OF Shareholders in the Company will be held in the Company's Board Room, 3rd Floor, Exchange Building, Hong Kong, on Thursday, 24th March, 1932, at NOON, for the purpose of receiving a Statement of Accounts and the Report of the Directors for the year ended 31st December, 1931, electing Directors and Auditors, and for the transaction of any other Ordinary business of the Company.

NOTICE is also hereby given that the TRANSFER BOOKS of the Company will be closed from Monday, 14th March, 1932, until Thursday, 24th March, 1932, both days inclusive, during which period no transfers of shares can be registered.

By Order of the Board, D. L. KING, Secretary, Hongkong, 5th March, 1932.

THE HONGKONG ROPE MANUFACTURING CO., LTD.

Notice is hereby given that the Forty-eighth Ordinary General Meeting of Shareholders in the above Company will be held at St. George's Building, Chater Road, Victoria, Hongkong, on Wednesday, the 30th March, 1932, at 11.30 o'clock a.m., for the purpose of receiving a Statement of Accounts and the Report of the Directors for the year ended 31st December 1931, and to transact the ordinary business of the Company.

The TRANSFER BOOKS of the Company will be CLOSED from Saturday, 19th March, 1932, until Wednesday, 30th March, 1932, both days inclusive.

By order of the Board of Directors, SHEWAN, TOMES & CO., General Managers, Hongkong, 4th March, 1932.

COMMENCING TO-MORROW

KING'S



TALLULAH

BANKHEAD IN THE CHEAT

with IRVING PICHEL.



THE HONGKONG FIRE INSURANCE CO., LTD.

NOTICE TO SHAREHOLDERS.

The Sixty-third Ordinary General Meeting of Shareholders will be held at the Offices of the undersigned on Wednesday, the 30th March, 1932, at Noon, for the purpose of receiving the Report of the General Managers, together with a statement of Accounts for the year ended the 31st December, 1931.

The Share Register and Transfer Books will be closed from the 16th to the 30th March, 1932, both days inclusive.

JARDINE, MATHESON & CO., LIMITED. General Managers, The Hongkong Fire Insurance Company, Ltd. Hongkong, 9th March, 1932.

COMPANY REPORT.

H.K. ENGINEERING AND CONSTRUCTION CO.

The Directors of the Hongkong Engineering and Construction Company, Limited, report that after charging \$10,433 depreciation and allowing for Directors' and Auditors' fees, the net profit of the Company for the year ended 31st December, 1931, was \$99,858.58, to which has to be added balance brought forward from last account, \$28,791.55, leaving available at balance of Profit and Loss Account \$128,650.13.

This the Directors propose to deal with Paying dividends of 40 cents per share on the "Old" shares, absorbing \$38,800; and 1 1/4 cent per share on the "New" shares, absorbing \$4,121.05; carrying forward to next account \$85,699.08.

COLDEST MARCH DAY FOR 11 YEARS.

YESTERDAY'S COLD SNAP.

The temperature dropped considerably in the Colony yesterday, and for March, reached almost a low degree. Meteorological records at the Royal Observatory showed that it was the coldest March day for eleven years, and that only on four occasions has a lower thermometer reading been recorded in March.

Up to 5 p.m. yesterday, the lowest recording for the day was 46.8 deg., registered at 1 p.m. Enquiry this morning shows that no lower temperature has since been recorded.

The last year in which this reading was lowered in March was in 1921 when 46.4 was registered. This is the lowest figure on record for March. Other years in which yesterday's minimum was lowered were 1892 (45.8), 1896 (45.9) and 1908 (45.4).

SUGAR MARKET.

THE LATEST CABLED QUOTATIONS.

The following cable at the close of the sugar market yesterday has been received by Messrs. Penterth and Co.

London Terminals.

March 1933 6 1/2 down 3/4d.
May 1932 5 3/4 down 1/4d.
August 1932 5 6/8 down 3/4d.
December 1932 5/9 down 3/4d.
Buyers at above prices, sellers asking 1/4d-1/2d more.

New York Terminals.

March 1933 1.02 down 1pt.
May 1932 70 no change.
July 1932 83 down 2 pts.
September 1932 90 down 1 pt.
December 1932 .95 down 1 pt.

POST OFFICE NOTICE

INWARD MAILS.		Per	Due
Straita	From	Cremor	March 15.
Batavia	.....	Tjinegara	March 16.
Shanghai and Swatow	.....	Sinkiang	March 16.
Saigon	.....	General Metzinger	March 16.
Calcutta and Straits	.....	Suisang	March 16.
Australia and Manila	.....	Kamo Maru	March 17.
Canada, U.S.A., Honolulu, Japan and Shanghai (Vancouver, B.C., 27th February)	.....	Empress of Asia	March 17.
Europe via Negapatam (Letters and Papers) London, 18th February	.....	Hakone Maru	March 18.
Japan, Shanghai and Europe via Siberia (London, 27th February)	.....	Katori Maru	March 18.
Calcutta and Straits	.....	Chaksang	March 18.
Japan	.....	Tatsuta Maru	March 19.
U.S.A., Honolulu, Japan and Shanghai (San Francisco, 19th February)	.....	Pres. Adams	March 19.
Rangoon	.....	Warfield	March 20.
OUTWARD MAILS.		Per	Date and Time
Shanghai, Japan, Honolulu, U.S.A., "Canada, Central and South America and "Europe via San Francisco and "Europe via Siberia	.....	Pres. Coolidge	Tues., Mar. 15. Parcells, Mar. 15, 3 p.m. Reg., Mar. 15, 8.45 p.m. Letters, Mar. 15, 4.30 p.m. (Due San Francisco, 6th April)
Sanshui and Wuchow	.....	Kong Ning	Tues., Mar. 15, 4 p.m.
Port Bayard	.....	Sunkong	Tues., Mar. 15, 5 p.m.
Swatow and Amoy	.....	Cremor	Tues., Mar. 15, 5 p.m.
Swatow	.....	Suiyang	Wed., Mar. 16, 10.30 a.m.
Straits, Ceylon, India, Mauritius, E. and S. Africa, Egypt and Europe via Marseilles	.....	Sarpedon	Wed., Mar. 16. K.P.O. Registration, 1 p.m. Letters, 3 p.m. G.P.O. Registration, 2.45 p.m. Letters, 3.30 p.m. (Due Marseilles, 14th April).
Holhow, Pakhoi and Haiphong	.....	Com. Henri Riviere	Wed., Mar. 16, 5 p.m.
Port Bayard	.....	Tai Poo Sek	Wed., Mar. 16, 1.30 p.m.
Swatow	.....	Fooshing	Thurs., Mar. 17, 8.30 a.m.
Japan, Honolulu and "South American Ports	.....	Rakuyo Maru	Thurs., Mar. 17, 10.30 a.m.
Amoy	.....	Tainan	Thurs., Mar. 17, 8.30 p.m.
Manila	.....	Emp. of Asia	Thurs., Mar. 17, 8.30 p.m.
Amoy	.....	Sui Sang	Thurs., Mar. 17, 5 p.m.
Manila, Australia and New Zealand via Thursday Island	.....	Talping	Fri., Mar. 18. Parcells, Mar. 17, 5 p.m. Reg., Mar. 18, 8.45 a.m. Letters, Mar. 18, 10.30 a.m. (Due Thursday Island, 28th Mar.)
Holhow	.....	Memado Maru	Fri., Mar. 18, 8.30 a.m.
Japan	.....	Kamo Maru	Fri., Mar. 18, 9.30 a.m.
Amoy	.....	Tjinegara	Fri., Mar. 18, 10 a.m.
Swatow, Amoy and Foochow	.....	Halyang	Fri., Mar. 18, 1 p.m.
Haiphong	.....	Canton	Fri., Mar. 18, 2.30 p.m.
Japan	.....	Hakone Maru	Fri., Mar. 18, 3.30 p.m.
Japan, Canada, U.S.A., Central and South America and "Europe via Victoria B.C.	.....	President Jefferson	Fri., Mar. 18. Parcells, Mar. 18, 3 p.m. Reg., Mar. 18, 4.15 p.m. Letters, Mar. 18, 5 p.m. (Due Victoria, B.C., 5th April)
Shanghai and "Europe via Siberia	.....	President Jefferson	Fri., Mar. 18. Reg., Mar. 18, 5 p.m. Letters, Mar. 18, 6 p.m.
Straits, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and Europe via Marseilles	.....	Katori Maru	Sat., Mar. 19. K.P.O. Reg., Mar. 18, 4.30 p.m. Letters, Mar. 19, 9 a.m. G.P.O. Reg., Mar. 19, 8.45 a.m. Letters, Mar. 19, 9.30 a.m. (Due Marseilles, 17th April)
Holhow and Bangkok	.....	Kwoyang	Sat., Mar. 19, 3.30 p.m.
Manila	.....	Pres. Adams	Sat., Mar. 19, 5 p.m.
Bangkok via Swatow	.....	Kwangchow	Sun., Mar. 20, 9 a.m.
Swatow, Amoy and Formosa	.....	Hozan Maru	Sun., Mar. 20, 9 a.m.
Batavia	.....	Tjisondari	Tues., Mar. 22, 10.30 a.m.
Swatow, Amoy and Foochow	.....	Haiching	Tues., Mar. 22, 1 p.m.
Swatow	.....	Hangsang	Tues., Mar. 22, 5 p.m.

*Subscribed Correspondence only.

DEWAR'S

Whatever the standpoint from which you regard Dewar's fine old 'White Label' Whisky, its superiority is evident. There is the refined flavour—there is the maturity due to great age—and there is the high quality upon which the world's expert opinion is unanimous.

WHITE LABEL

Sole Agents:—

A. S. WATSON & CO., LTD.

Wine Spirit Merchant.
Est. 1841.

A few selected titles from an interesting consignment of Victor & "H.M.V." Records just unpacked.

B-6039 "Leave the rest to Nature" Ambrose & His Orchestra.

22859 "I'm a Specialist" Frank Crumit.

1550 "Cuban Love Song" Lawrence Tibbett.

B-6061 "You can't stop me from loving you" Ambrose Orch.

1531 "Dancing Virgins of Delphi" (Debussy) Paderewski.

B-3794 "Any Little Fish" (Cochran's 1931 Revue) Noel Coward.

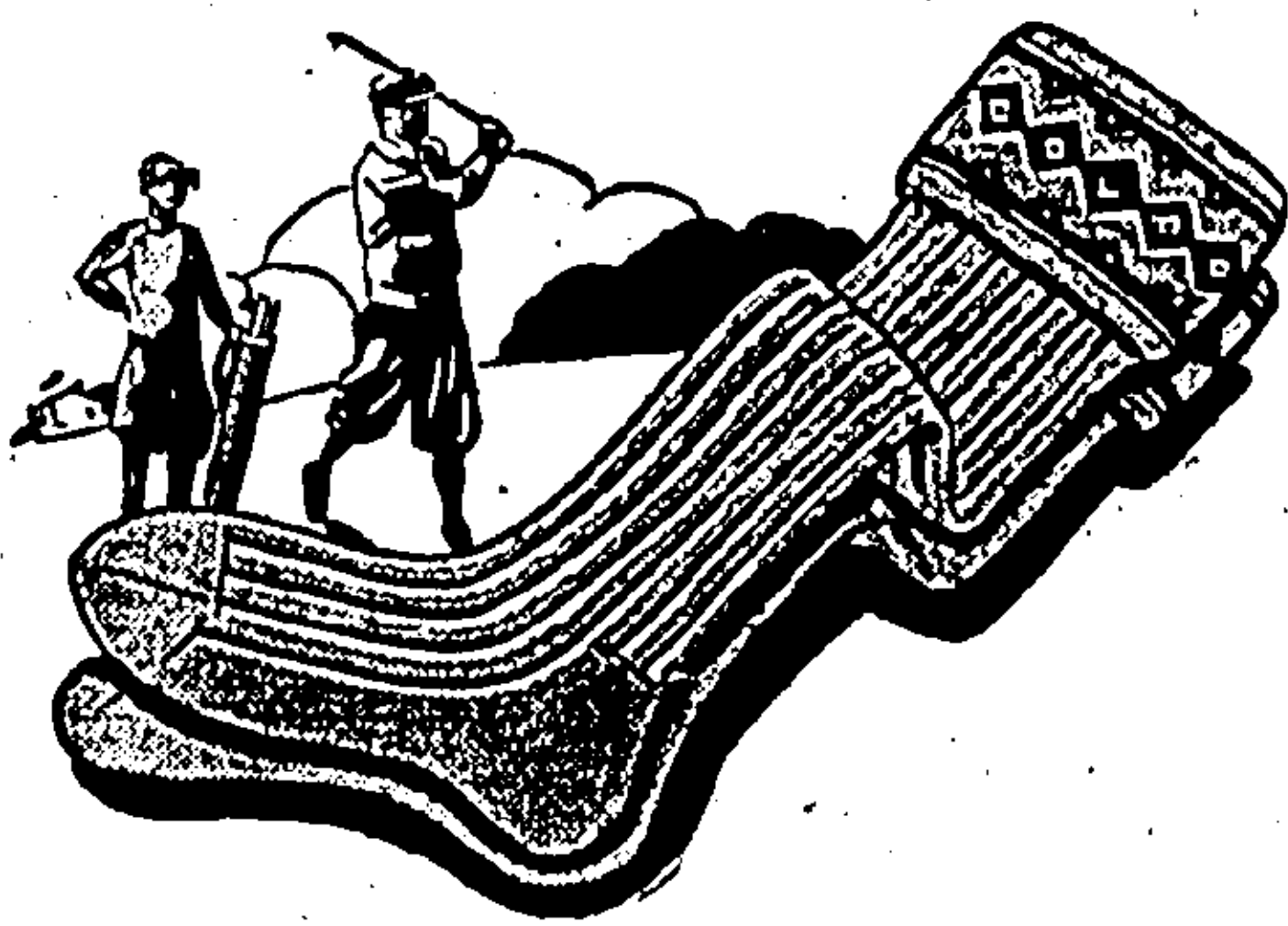
Ask us to mail you a complete list.

S. MOUTRIE & CO., LTD.

Chater Road.

LIGHTWEIGHT "VIYELLA"

GOLF HOSE



These hard wearing "Viyella" ribbed Hose represent the finest value for wear with Shorts.

"Viyella" yarn is a mixture of wool and cotton which considerably reduces the risk of shrinkage.

LANE, CRAWFORD, LTD.

Men's Wear Stylists.



THE PHAETON

Certain to prove one of the finest looking phaeton models on the road. Full five passenger capacity. New features include: Cowl ventilator. Chrome plated handles on smart new hood ports. Weather-proof side curtains. Two deep, wide side pockets.

Price Complete with Bumpers, Spare Tire & Tube
HK\$2,850.

VEHICLES MAY BE INSPECTED AT OUR STUBBS ROAD GARAGE

THE HONGKONG HOTEL GARAGE.

The Hongkong & Shanghai Hotels, Ltd.
Incorporated in Hongkong.
Stubbs Road, Happy Valley

ACKNOWLEDGMENT.

Mr. W. F. Fincher and family, and the relatives of the late Mrs. Fincher, tender their heartfelt thanks to their many friends for the kind letters of condolence received in their recent bereavement, and for their attendance at the funeral.

The Hongkong Telegraph.

TUESDAY, MARCH 15, 1932.

A TRIUMPH FOR HINDENBURG.

Just failing to secure an absolute majority in the first trial of strength, President von Hindenburg is, however, assured of reelection in the second ballot. The result is at once a wonderful tribute to the faith of the German people in their veteran President and a welcome indication that the nation is far from disposed to hand over control to any extremist faction. Hindenburg, at eighty-four years of age, is still the old fighter, imbued with those patriotic instincts which he has reflected all his life. The fact that he is the head of a Republic, whereas once he was counted a Junker of the Junkers, has, if possible, intensified his love of country. He agreed to stand for re-election from a sense of patriotic duty, believing that in so doing he would save the country from wrangling factions and help to lead it along the road of ordered prosperity and freedom. In his long career, whether in peace or war, he has had two guiding lights—discipline and duty. His faith in the sanity and level-headedness of his fellow-countrymen has never wavered. That the trust has been reciprocated is shown by the choice of the people, who have clearly demonstrated that they prefer the non-party veteran to the clamorous Nazis at one end of the scale or the unbalanced Communists at the other. It is worth while at the moment to look back at the conditions under which Hindenburg, having gone into retirement after the Great War, entered the political arena. In 1925, President Ebert died, and Germany was left on the edge of chaos. An election was held, but no candidate got a clear majority. A new election became necessary. With Monarchists, Democrats, Communists and half a dozen minor parties all submitting candidates. The Monarchist-Conservative faction urged Hindenburg to be their nominee. Twice he refused, but at last Admiral von Tirpitz prevailed on him, and he entered the lists. The Monarchists were jubilant, reasoning that, once elected, Hindenburg would be a stepping-stone to the restoration of the monarchy. In the election, Hindenburg won; but when he went to Berlin to be inaugurated, only the Royalists flocked to cheer him. What is more, when he entered the Reichstag to take the oath of office, the Communists walked out in a body. Then it came to be realised that in swearing to uphold the Constitution, Hindenburg meant exactly what he said. The Monarchists

discovered that their dreams of a restored monarchy were in vain. Hindenburg showed that he was as good a Republican as the country contained. He did not even hesitate to call for a Socialist leader and make him Premier. He upheld the Republic at every turn, and fought to regain peace and prosperity for his beloved Fatherland.

The result, of course, has been a marked revulsion of feeling. The Monarchists have long since lost their love for Hindenburg, but the Republicans have come to idolise him. So this veteran patriot, who has had discipline and duty as his twin guiding stars, has been a tremendous factor in saving the Republic. His greatest victory came long after the Great War had ended. To-day, his stock still stands high. Neither the extreme nationalism of the Nazis nor the disruptive ideals of Communism have been able to oust him from power. Under his guidance, Germany, with difficult days ahead, will yet again emerge and resume her rightful place amongst the nations of the world. No man has shouldered heavier responsibilities than Hindenburg; none has had thornier paths to tread. But in his steadfastness of purpose he has reflected the temper and the faith of the German people.

Long Runs—or Better Plays?

Many opinions have been expressed about the theatre slump in London: the most interesting of these being, perhaps, that it does not exist. But, supposing that there is such a thing, the talkies, and high prices have both been cited to account for it. Prof. Allardyce Nicholl, however, has found an entirely new explanation of the phenomenon. According to him, the reason that many plays do badly in London, and presumably in New York, is that others do too well. The chief cause of the short run is—the long run. The long run is a quite modern development. Not until 1822 did any play achieve 100 consecutive performances. But since then nearly 1500 are said to have accomplished this feat. In consequence theatrical managers judge every play submitted to them from the point of view of its prospects of achieving a similar success. This puts a premium upon frivolous plays of little merit, serious pieces having had exceedingly few long runs to their credit. Of the nine plays which have had more than 1000 consecutive performances in London, two were musical comedies, two were farces, and three were melodramas. Only two, "The Beggar's Opera," which ran for 1463 performances, and "The Farmer's Wife," which had 1329, were pieces of really serious worth. This means that, in their search for plays likely to have record runs, producers put on chiefly light, unambitious and conventional pieces. It is only fair to state that the costs of staging almost any production have mounted so tremendously in recent years that, when the curtain rises on the opening performance, the financial outlay has been so great that a long run is a producer's only prospect of reimbursing himself. But if the theatre is to remain popular, intelligence is surely the principal quality needed in it. Happily of late years, the success of the repertory movement, both in the metropolis and in the provinces, has made it possible for many plays of merit to be produced which would not have much chance of record box-office success. Professor Nicholl is perhaps right in looking to the repertory scheme to save the drama.

PRUSSIAN DIET ELECTIONS.

POSTPONED FOR A WEEK.

Berlin, Mar. 14. On the ground of the desirability of disposing of the Budget in normal fashion, the elections for the Prussian Diet have been postponed until April 24, a fortnight after the second presidential ballot.

The Nazis have already commenced their campaign and it is evident that the struggle will be a bitter one. In some quarters it is considered probable that they will obtain a sweeping victory, superseding the Socialists, who have had control of the Prussian Government for the past seven years.—*Reuters*.

DAY BY DAY

NO MEN LIVING ARE MORE WORTHY TO BE TRUSTED THAN THOSE WHO TOIL UPWARD FROM POVERTY; NONE LESS INCLINED TO TAKE OR TOUCH AUGHT WHICH THEY HAVE NOT HONESTLY EARNED.—*Abraham Lincoln*.

Patrons of the Republic Day Hotel are asked to note that no dinner dance will be held there to-morrow night.

The annual speech day of the Ying Wa Girls' School takes place on Thursday, March 17, at 7 p.m. in the Hall of the Hop Yat Church, Bonham Road. Dr. Wong San Yin is to present the certificates.

Amongst the passengers who left by the Empress of Japan were Mrs. G. E. Costello, Capt. and Mrs. A. J. Holland, Mr. L. Kadoorie, Sir George and Lady Lambert, Dr. and Mrs. W. B. A. Moore, Mr. and Mrs. T. E. Pearce, Mr. C. Thwaites, and Mr. and Mrs. F. M. Weller.

Following an application made by Mr. M. M. Watson on Saturday, Mr. Wynne Jones, at the Central Police Court this morning, confirmed his sentence of \$150, or one month's hard labour and three months' hard labour, imposed on Lo Kwan, a U. S. Army pensioner, who was convicted of cruelty to a four-year-old child.

Arrested by the Singapore Preventive Service on board the a.s. freight, on which he was sergeant of the Russian pirate guard, V. V. Tyrsin, a young Russian, pleaded guilty to a charge of being in possession of non-government opium and has been fined \$5,000 or one year's rigorous imprisonment in default by Mr. G. G. J. the Singapore Criminal District Judge.

Representing himself to be a foki from two different shops, a Chinese went to the Wing On Company's store at the Junction of Gloucester and O'Brien Roads and obtained two fuse boxes and a switch on two separate occasions. He was subsequently arrested—and on being brought before Mr. Schofield at the Central Police Court this morning was sentenced to six weeks' hard labour.

Arrested in connexion with an alleged attempt to export a large quantity of illicit opium, four Chinese made another appearance before Mr. Schofield at the Central Police Court this morning. Mr. R. R. Todd (Assistant Superintendent of Imports and Exports) prosecuted and asked permission to withdraw the charge against the fourth defendant. He also wished a slight amendment made in the charge, which accused the defendants of trying to export 8,080 taels whereas it was now alleged that the quantity was only 2,804 taels. One tin which was at first thought to be opium was subsequently found to contain oil. The three remaining defendants were remanded until to-morrow afternoon.

A Chinese lad named Hau Ping-hi was charged before Mr. Fraser, at the Kowloon Magistracy this morning, with the theft of copper strips to the value of \$45 from Messrs. Blackburn and Blackmore, of No. 747, Nathan Road. Prosecuting Detective Sergeant Moran stated that the defendant had an elder brother working at this shop and therefore had free access to it. On Saturday, some copper strips were found to be missing and the theft was eventually traced to the defendant. Mr. Abraham, informed his Worship that defendant was employed by the shop some months ago, but was discharged on account of incompetency. An electric fan was stolen from the office at the time and he was suspected of having stolen it. Defendant was sentenced to six strokes.



"I want to see the man who made my wife a red-head."

WRONG EDUCATION.

By VISCOUNT ULLSWATER, Late Speaker of the House of Commons.

We are spending a great deal too much on education, and I doubt if we are getting fair return for our money. The country cannot afford, at this moment, to overspend on things which are not immediately productive.

Enormous sums are spent on education, a great deal of money from taxes, and a lot from rates. These sums have been increased since the war, owing to the rise in teachers' salaries, and, in my opinion, many of these teachers are paid far too highly for their work.

Children go to school when they are five years of age. This, in itself, seems to me to be absurd. The amount of knowledge which a child can assimilate at this early age is extremely small.

And when they go to school they are taught a lot of absurd things. Teachers should concentrate on giving children a sound elementary education which will fit them to make a start in the world. But, in fact, one often finds that these children, when they leave school, retain remarkably little.

A manager of one of a national chain of bookstalls informed me that the standard of education amongst the boys employed by him was very low. Most of these boys, who had just left school, were unable to add up simple sums and write out accounts which required the most elementary knowledge of mathematics, or spell correctly the titles of the daily papers.

It would be far better if school teachers would concentrate on giving children a good grounding in essential subjects, and leave some of the other things alone.

Too Many Subjects. Some little time ago a correspondent wrote me:—"I was much interested in the reports of your speech at Carlisle, and can emphatically bear out what you say. I take boys from elementary schools into my office and have to teach them everything—from how to address an envelope; add up a sheet of foolscap—read, &c.

"Can you not organise a national movement to reduce expenditure and get simpler and better education? I was clerk to four school boards and know that the education was more practical at half the present cost before 'blasted' County Councils, with their innumerable powerless committees, took over the organisation. . . . but it is the teachers' salaries which want revising.

"The fatal Burnham scales, with the three grades, are ridiculous now. Here, as in Scotland, we have managed to work on the lowest scale, but the majority of Councils have adopted scales 1 and 2, and are supposed to get the better teachers. But it does not at all follow that the teacher who is out for the biggest salary is the best teacher! There should be no scale; leave the open market to provide the best teacher for the school that appeals to him or her.

The attempt to teach too many subjects in our elementary schools, many of which are far too mature in their scope, is proving a disastrous failure. Now, the raising of the school age will but increase the burden of the taxpayer, and do no good. The country cannot long survive under these costly and useless burdens.

It is obvious that certain children are more clever than others, and that there are many children who will learn nothing, no matter

how long they are kept at school. It seems to me that many of these unintelligent children would do far better if they were able to leave school at an earlier age and fit themselves, by practical experience, for the jobs which they can do.

Doubtful Return.

A teacher should be able to discriminate without difficulty after five years' observation between the educable and the non-educable child, the child on whom money can usefully be spent, and the child whose mentality and general progress indicate that further teaching is a waste of the country's time and money.

Mr. Graham has said, with pride, that the Government is going to spend \$117,000,000 on general all-round expenditure. This is a time for retrenchment, not for expenditure. The State, at the moment, is in a very precarious financial position, and cannot afford to spend anything like this amount on projects which will bring no quick return, which, in fact, will bring no return at all.

I have received many letters, including some from actual teachers, who have expressed their agreement with my objections to our present system, and who believe that the system of education needs revising and simplifying.

To endeavour to crowd a mass of useless "education" into the head of the average elementary schoolboy or girl is a waste of time, more especially when these subjects are taught at the expense of the more useful ones.

"Advanced" education is all very well for those children who can readily absorb the fundamental subjects which are taught, but to endeavour to teach these subjects to the unintelligent girl or boy is a vain and foolish thing.

[The views are those of Lord Ullswater not ours.—Ed. H.K.T.]

DEATH OF CAPT. A PARTRIDGE.

FORMER C. N. CO. MASTER.

Shipping circles in Hongkong, Shanghai and the China Coast generally will learn with the utmost regret of the death of Captain A. Partridge, for many years in the service of the China Navigation Co. and since 1905 senior pilot on the Liao River.

The sad news was contained in a telegram received in Hongkong to-day, intimating that Capt. Partridge passed away at Yinkow at the age of 57 years, it is believed from heart failure.

Captain Partridge only recently returned to his duties after a three months' holiday in Shanghai and Hongkong. When he left here he seemed to be in his usual health, although he had lately suffered from blood pressure. He leaves a widow and daughter, who are at present in Shanghai, as well as a son with the Imperial Chemicals Industries, Ltd., in Chungking and another in the service of the Hongkong and Shanghai Bank at one of their Malayan branches. The utmost sympathy will be felt with them in their bereavement.

Captain Partridge came out to the East about 1890 and joined Messrs. Butterfield and Swire. He achieved rapid promotion and became master of the a.s. Chin-kiang, also holding several other commands during his service with the Company.

GERMANY'S COAL RESTRICTIONS.

REPRESENTATIONS BY BRITAIN.

London, Mar. 14. In the House of Commons to-day, the President of the Board of Trade, Mr. Walter Runciman, said he had now received the German Government's reply to most of the questions put to them regarding the restriction on British coal imports.

The reply, in his opinion, made it clear that the action taken by Germany was inconsistent with the obligations under the Anglo-German Commercial Treaty of 1924, being discriminatory against Great Britain.

He had instructed the Ambassador to make the strongest representations to the German Government and this he did on Friday.

Mr. Runciman added that the German Government were considering these representations at once and he proposed to wait for their reply before forming a view as to what further action might be necessary.—*British Wireless*.

STEAMBOAT CO'S
MEETING.ADVERSE FACTORS
LAST YEAR.SIR ROBERT HO TUNG
REVIEWS POSITION.

HIGHER COSTS.

There were many adverse factors operating against profitable working of the Company's business during the past year, declared Sir Robert Ho Tung (Chairman) at the annual general meeting of the Hongkong and Macao Steamboat Co., Ltd., this morning. These included the depreciation of Hongkong and Canton currency, increased cost of coal and higher cost of repairs and docking charges.

Sir Robert said:—Gentlemen:—The Directors' Report and Auditor's Statements having been in your hands for some days, I propose, with your consent, to follow the usual custom of taking them as read.

The profit on working for the period under review, including income from investments, rents and transfer fees, amounts to \$160,553.07 to which has been added the sum of \$50,000 transferred from the Equalization of Dividend Fund and \$196,015.93 transferred from the Insurance and Underwriting Account making a total of \$406,569 which, as stated in the report before you, is proposed subject to your approval, should be utilised towards the cost of repairs, Directors' and Auditor's fees, interest on overdraft, social and ordinary depreciation of steamers, wharves and furniture and to increase the amount standing in the Special Repairs Fund.

These various transfers have enabled a sum of \$43,060.84 to be carried forward to the credit of Profit and Loss account for the current year.

Writing Down Policy. In further explanation of the special transfers and depreciations, I would mention that all written down in the past and are, at the moment, standing at very conservative figures, your Directors considered that owing to the continual uncertain trend of trade and other conditions generally, that additional depreciation would be advisable. This special writing down commends itself as a policy tending to reduce considerably the heavy annual burden of depreciation.

From the accounts before you, you will notice that wharves and moorings have been depreciated by \$38,300 and office furniture by \$2,500—a total of \$40,800—while the Profit & Loss Account shows only the sum of \$30,500, as having been appropriated. This difference of \$10,300 is accounted for by the fact that a sum equal to this amount was taken from the Special Repairs Fund in order to assist in the further writing down of wharf values, etc. which had been increased during recent years by the capitalization of certain special repairs.

Adverse Factors. The adverse factors operating against a profitable working of the Company's business during 1931 are in the main six in number. They may be briefly summarised in:—(1) the low value of the Hongkong dollar; (2) heavy depreciation in Canton currency; (3) increased cost of coal; (4) doubling of harbour Light Dues; (5) higher cost of repairs and docking charges; and lastly (6) keen competition.

Under each of the heads of higher expenditure I will proceed to furnish you with what your Directors consider to be satisfactory explanations.

In the first place, I need not enlarge on the question of low exchange. The year 1931 opened with a steadily declining Hongkong dollar until at one period it was quoted at below 11d. to the dollar. Since the bulk of the Company's expenditure, at that time, was more or less measured in terms of £ s. and d., it will not be difficult for you to realise how great was the shrinkage in net revenue which is received in a large proportion in a depreciated silver currency when the bulk of the expenditure had to be reckoned on a gold basis.

Earnings Affected. It was reasonable to expect, therefore, that net earnings would be considerably affected. I am, however, pleased to be able to state that the gross earnings on both the Canton and Macao services show an improvement over those of 1930 to an extent of over \$50,000, which should, I think, be considered satisfactory.

Canton coins. At the beginning of the year under review, exchange was round about 130 cents to the dollar while at the end of the year it was about 140.

Disbursements, mainly owing to exchange factors, were higher in 1931 than those for 1930 thus resulting in the decreased net earnings of steamers, etc. The main items of which are the following:—Wages of crews, \$35,705.65; coal, \$43,678.43; Passage & light dues, \$17,808.03.

Increased Coal Cost. To further explain these increased I would mention that included in wages was the sum of \$26,742.96 paid on account of Exchange Compensation to officers for the first half of 1931 as against \$9,312.31 paid during the corresponding period of the previous year.

I now come to the question of coal. The increase in coal is accounted for by the fact that the Company had to pay a higher price last year than in 1930. It is a matter of common knowledge that the principal source of supply of coal from North China to the South China market was seriously disrupted for a part of last year, so much so that this question of coal supply greatly exercised the minds of our Directors for the best part of the summer months. In fact, the interruptions in normal supplies became so bad at one stage that purchase had to be made from sources other than your Company's contractors. But, thanks to the efforts of the latter, as soon as conditions permitted, regular and normal deliveries were resumed.

Bigger Light Dues. The increase in the light dues on shipping as from January 1st, 1931, added to the difficulties and hardship of the shipping trade at a time of unprecedented depression. The Company has had to pay in such dues in 1931 practically double the amount paid in previous years.

Another item appearing in the accounts calling for special comment is the fifth of the adverse factors I have alluded to. It involves an amount of \$139,272.23 paid for repairs to steamers and wharves. This amount is much higher than usual and is explained by the fact that between April and June last, the local Dock Companies, equally affected by exchange and trade conditions, found it necessary to make a general increase in their charges.

Repair Costs Rise. These increases ranged between 60 per cent. for material (steel, etc.) and 20 per cent. for labour, resulting in an average increase in ordinary docking bills of between 25 and 30 per cent. In addition to this heavy increase three of the Company's vessels had to undergo special repairs for load line certificates, entailing burdensome consequential charges.

During the year under review the Company has had the usual keen opposition by both steamers and railway.

During the course of the year the adverse factors I have just detailed to you have been carefully studied by your Directors. By the end of June various changes had been effected having for their object the minimising of the exchange influence on the Company's disbursements. Wireless operators, previously supplied by the Mercantile Company on sterling wages, were replaced by local operators who, I am pleased to say, have given every satisfaction. These local operators are paid in the currency of the Colony and the saving thus effected will be reflected in the working for 1932.

Officers' Salaries. The salaries of officers on Company's vessels, which were practically on a sterling basis, also received attention and new conditions of service were brought into force on July 1st, last.

The imperative necessity for the change was fully explained to your Company's employees who readily appreciated the Company's attitude. The change was effected in the most friendly manner possible. I think you will agree that this friendly co-operation between Company's employees and its Executive, is all for the good of both parties. In final reference to conditions of service for officers, I would mention that a petition was received from them requesting that a Provident Fund be inaugurated in replacement of their interest in the Floating Staff Pension Fund. The request was given very careful attention and your Directors finally agreed to open a Provident Fund as from the end of June last. As several officers had put in a number of years' services towards qualifying for pension, it was considered only fair and reasonable to give them some allowance for their voluntary cancellation of their interests in this fund.

Provident Fund. A grant of 5 per cent. of salaries received up to January 1st, 1930, was thereon paid into the Provident Fund as a starting grant. This grant amounted to \$30,699.80 and was charged against the investment fluctuation account.

H.K. & N.T. FERRY
COMPANY.REVISION OF FARES
DESIRED.

Mr. Li Yau-tsun presided at the annual general meeting of the Hongkong and New Territories Ferry Co., Ltd., this afternoon, being supported by Messrs. Li Sheung-ming, Tse Yat-cho, Li Ka-chun and Li Ka-ngok (Directors) and Mr. H. Lowcock (Secretary). Shareholders present were Messrs. Cheung Yue On-tong, Li Ching-lok, Pui Sin-keo, Tse Hoo-yuen and Kim Keo.

Addressing the shareholders, the Chairman said the nett loss for the year, after writing off from launches, junks, etc., \$21,684.00, Luen Yick Company's shares \$2,017.10, and after providing for Directors and Auditor's fees and all expenses, amounts to \$566.31. It was because the Government wanted to improve the service and increase the traffic, that it offered to us, without tender, the right to operate the service, at an annual fee of \$2,400. Our Company at once set to work to improve the service, and we are glad to say that we have been successful in this connexion. The fares charged by our predecessors for the run to Tai O were 55 cents per head for 1st class, and 40 cents per head for 2nd class. We reduced these fares to 40 cents and 20 cents respectively.

When our Company was formed to take over the service, the rate of exchange was very low, with the result that prices for oil, fuel, engine oil, coal, etc., were very high. The two new ferry vessels that we had built for us was also based on this low rate of exchange. To add to the heavy expenditure, the Government requested us to run an extra trip daily to Tai O. The night clearance fee was also raised to \$30 a month. The fish trade also fell off, and we lost the receipts from that source. Unless we can get the Government to allow us to raise our fares and charges slightly and to cancel the extra trip daily to Tai O, we are afraid that there is little prospect of a profit this year.

Our auditor, Mr. Li Tung, retires but offers himself for re-election.

The Chairman's motion for the adoption of the report and accounts was seconded by Mr. Li Sheung-ming and adopted.

On the motion of the Chairman, seconded by Mr. Tse Yat-cho, Mr. Li Tung was reappointed auditor at a remuneration of \$50.

Under terms of the Provident Fund, 5 per cent. of the officers' salaries is deducted and, together with a similar amount contributed by the Company, paid into a special fund for the benefit of the Bank. All officers now serving, with one exception, have renounced their rights and interest in the Pension Fund.

Marine Insurance. At the annual meeting held last year, I mentioned that with the amended form of insurance of steamers, an amount of approximately \$17,000 would be saved in premium during the course of the year. I regret that this anticipated saving was not brought about, owing to adverse exchange. In March last, owing to the acute drop in the dollar value your Directors considered that the time had come when the insured values of steamers in relation to value and cost of replacement had to undergo revision. After very careful consideration, the Directors decided to increase the amounts covered by the sum of over \$400,000, which together with War Cover effected during the middle of the year, resulted in insurance premium and Company's adjustments being slightly in excess of the figures for 1930. You will, however, I think, agree that this revision was advisable and necessary.

Sterling Contracts. You will notice that, on December 31st, the Company had a contingent liability of \$90,984.19 on account of outstanding sterling exchange contracts. These contracts were made during the early part of last year in order to cover the Company's sterling commitments and partly to offset the amount payable on account of sterling salaries. With the adjustment of salaries to a silver basis, etc., in June last and improvement in exchange, the bulk of the contracts remained unused. These contracts are now in course of cancellation and the resulting loss, if any, will be debited against Investment Fluctuation Account.

I have spoken at some length in a comprehensive review of the Company's trading during the past year. Your Directors regret that their stewardship has not permitted of a dividend being recommended to shareholders; but I can assure you that no efforts will be relaxed towards attaining that desired end.

ANOTHER MILLIONAIRE

(Continued from Page 1.)

tionised photography and greatly increased its vogue among amateurs all over the world.

Early Struggle. The development of the business was attended by many difficulties. The factory was burnt down, money was scarce and it was not easy to get the right kind of materials. But thanks to Eastman's gifts as an organiser and a salesman the venture made rapid progress.

By 1895 it was earning close on £200,000 a year. Then came the cinematograph whose enormous demand for films opened up new vistas for the Kodak Co. As early as 1913 it was making over 200,000,000 feet per annum.

By 1929 the profits of the Kodak and its subsidiary concerns had reached the huge figure of £4,500,000.

Battle With Authorities. Meanwhile Eastman had been engaged in a battle with the authorities who were charged with enforcing the law against trusts and restraint of trade. He defended his policy of buying up competing firms and patents relating to the Kodak's operations showing that by improved processes and mass production he had benefitted the consumer.

In 1928, he gave a demonstration of five colour cinema films for home exhibition. The process was devised for amateurs, but promised to supersede black and white films. The films are covered with minute corrugations through which the various colours are filtered.

Lifelong Bachelor. Eastman, who never married, lived in a huge house at Rochester and was a great benefactor. His view was that it was best for a man to dispose of his fortune while he was still alive so that he might see the good he was doing with it. That being so, he distributed the bulk of his wealth, his benefactions amounting to about \$15,000,000.

To Rochester University, for which he provided a theatre, he gave over \$5,000,000, including \$1,000,000 for a medical school, while \$2,400,000 was devoted to the foundation and endowment of the Eastman School of Music.

The Hampton and Tuskegee Institutes for Negroes received \$3,100,000 and the Boston Institute of Technology \$2,000,000. He took a great interest in dentistry as affecting the health of the expectant mother and her child.

Gifts to England. In 1917 he established a dental clinic at Rochester, while in 1927 he presented \$300,000 to the Royal Free Hospital, London, for a dental, tonsil and adenoid clinic, a condition being that funds should be provided to maintain it. Rome received a gift for a similar purpose.

In May 1929, he gave \$40,000 to Oxford University for the salary and expenses of an Eastman visiting professorship to be held by an American, increasing the amount to \$50,000 in 1930.

The School of Music at Rochester, a beautiful and splendidly equipped building, includes a hall where weekly concerts are given by a fine symphony orchestra, a theatre for the operatic school and a cinema theatre where good music is played by a picked orchestra. There are 1,600 music students and for the women dormitories are provided. Cinema organists are trained with the aid of a screen to enable them to practise film accompaniment.

When Eastman reached the age of 70, he retired from the presidency of the Kodak Co. and parted with the bulk of the shares he held in it, worth many million dollars, to his employees and to charities. Although he had started work at 14, he was a cultured man, devoted to music and pictures and fond of beautiful gardens and fine buildings. Field sports and travel were his recreations.—*Reuter and I.B.S.*

ed report and statement of accounts as presented be adopted and passed. After this has been seconded, I will endeavour to answer any questions which shareholders may wish to ask.

Sui Tai-Venezia Collision. Referring to the recent collision between the Company's steamer Sui Tai and the Venezia, Sir Robert said that no-one regretted more than the directors, the loss of life that attended the accident. He extended to the relatives and friends of the deceased, the deepest sympathy of the Company in their bereavement.

The proposal for the adoption of the report and statement of accounts was seconded by Mr. N. V. A. Croucher, and carried unanimously.

Messrs. J. P. Braga and C. A. da Rosa were re-elected directors and Messrs. Linstead & Davis and Messrs. Lowe, Bingham & Matthews re-appointed auditors.

Those present were:—Sir Robert Ho Tung, (Chairman), Hon. Mr. J. P. Braga, Messrs. M. K. Lo, C. A. da Rosa, A. E. Quin, Li Tse-jong, (Directors), Mr. G. E. Williams, Mr. Fernandez, N. V. A. Croucher, Mr. Hung Tze-yee, Wei Tat, Luk Pak-to, Kwai Yau-kwong, Lai Fong, Sh. Chun-sun, Chau Ki, (shareholders.)

RADIO
BROADCASTTO-DAY'S PROGRAMME OF
RECORDED MUSIC.

5.00-5.00 p.m. European Programme of Victor and H. M. V. Records.

5.00-5.27 p.m. Orchestral.
Raymond Overture (Thomas arr. Godfrey).
Band of H. M. Coldstream Guards. C1440.

Sweetheart (Strauss).
Gipsy Love (Lehar).
International Concert Orch. C1402.
Zampa-Overture (Herold arr. Godfrey).
Band of H. M. Coldstream Guards. C1421.

5.27-5.40 p.m. Organ Solos.
Fantasia in E (Saint-Saens).
Dr. Harold Darko. C1350.
Organ Paraphrase on "Love's Old Sweet Song" (Molloy arr. Meale).
(a) Morning Dew (b) The Old Oak Tree (Power).
Arthur Meale. C1425.

5.40-6.20 p.m. A Concert.
Song-Angel's Serenade (Millard-Braga).
Song-Flügel and I (Weatherly-Godfrey).
Hulda Lashanska (Soprano). 1549.
Violoncello Solo-Intermezzo (Vivaldi).
Violoncello Solo-Serenata Napoletana (Sgambell).
Pablo Casals. 1542.
Song-Mah Lindy Lou (Strickland).
Song-Gwine to Hebb'n (Wood-Wolfe).
John Charles Thomas (Baritone). 1544.

Piano Solo-Spinning Song (Wagner-Liszt).
Ignace Jan Paderewski. 1549.
Song-Ninna-Manna (Benelli).
Song-Glenn (Longas).
Tito Schipa (Tenor). 1532.
Guitar Solo-Prélude (Torroba).
Andres Segovia. 1487.

6.20-7.08 p.m.
Musical Comedy and Talkie Tunes.
Clowns in Clover-Selection.
The New Mayfair Orchestra. C1456.
Hit the Deck-Selection.
Savoy Orpheans. C1408.
Veronique-Vocal Gems (Messager).
Light Opera Company. C1594.
The Girl Friend-Selection.
Savoy Orpheans. C1409.
The Vagabond King-Selection.
Savoy Havana Band. C1333.
The Arcadians-Vocal Gems (Monckton).
Light Opera Company. C1584.
7.00 p.m. Stock Quotations, Mail Notices, etc.

7.08-7.35 p.m.
Casse-Noisette (Nutcracker) Suite (Tchaikovsky).
Played by the Philadelphia Symphony Orchestra conducted by Leopold Stokowski. D1214-D1216.

7.35-8.00 p.m.
Ballade in F Major (Chopin Op. 38).
Alfred Cortot. 7334.
Ballade in A Flat Major (Chopin Op. 47).
Alfred Cortot. 7395.
Ballade in F Minor (Chopin Op. 52).
Alfred Cortot. 7339.

8.00 p.m. Local Time and Weather Report.
8.05-11.30 p.m. Ko Shing Theatre Relay.
10.30 p.m. Rugby Mid-day Press.
11.30 p.m. Close Down.
All records in the above European programmes are kindly supplied by Messrs. Moutrie and Co.

MR. DONALD FORBES MARRIED.

QUIET WEDDING AT PEAK CHURCH.

In the presence of a few intimate friends, the wedding took place quietly at the Peak Church yesterday afternoon of Miss Gweneth Charteris Taft, daughter of Mr. and Mrs. Charles Taft of Melbourne, Australia, and Mr. Donald Forbes, of the Bank Line, son of Mr. and Mrs. David Forbes, of Arbroath, Scotland.

The bride, who was given away by Mr. Charles C. Nelson, was in a dress of apple green crepe romaine, trimmed with stone martin fur and a velvet cloche hat of two shades of apple green to match. Her corsage was of shaded pink carnations.

The bride's mother was dressed in a wine-coloured crepe-georgette frock trimmed with Chantilly lace, with a wine-coloured hat to match. Her bouquet was of shaded sweet peas.

The ceremony was performed by the Rev. G. T. Waldegrave, Chaplain, officiating as "best man," while Mrs. Sverre Borg was Matron of Honour.

The reception was held at the residence of Mr. and Mrs. Berg, and later the newly-wed couple left for Fanning.

At the Soldiers' and Sailors' Home a debate is being held to-morrow (Wednesday) evening commencing at 8.30 p.m. on the motion that machinery is ruining civilization. A hearty welcome is extended to all.

The Empress of Asia is due here from Shanghai at 9 a.m. on 17th inst.

We have received a
New Shipment of

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They are now showing in
new shapes at reduced
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"Van Heusen" Shirts with collars
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SPECIALITIES.

	Cents.
"ESPRESSO" Individual Cup of Coffee, each cup freshly made	30
Hot Scone and Butter	20
Hot Currant Bun & Butter	70
Brown Bread & Butter (6 slices)	20
White Bread & Butter (6 slices)	20
Meringues (each)	25
Almond Rolls with Whipped Cream	25
Chocolate Rolls with Whipped Cream	30

Tasteful assortment of exquisite
Homemade Chocolates, Pralines,
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Fresh daily
Fancy and Plain Cakes, and
Pastries in delicious variety.
AVAILABLE ALWAYS.

COMING SHORTLY TO THE KING'S

Will Rogers
YOUNG AT HEART
FILM DORSEY

At the Soldiers' and Sailors' Home a debate is being held to-morrow (Wednesday) evening commencing at 8.30 p.m. on the motion that machinery is ruining civilization. A hearty welcome is extended to all.

The Empress of Asia is due here from Shanghai at 9 a.m. on 17th inst.



FINAL SHOWINGS TO-DAY at 2.30, 5.15, 7.15 & 9.20 p.m.

1932 UNITED ARTISTS PICTURE

We are very glad to announce that we have secured the exclusive and sole rights for exhibiting a majority of the best and latest 1932 United Artists super and special productions within the Colony.



HER HEART WAS A CAPTIVE—
BUT HER SOUL WANTED FREEDOM!

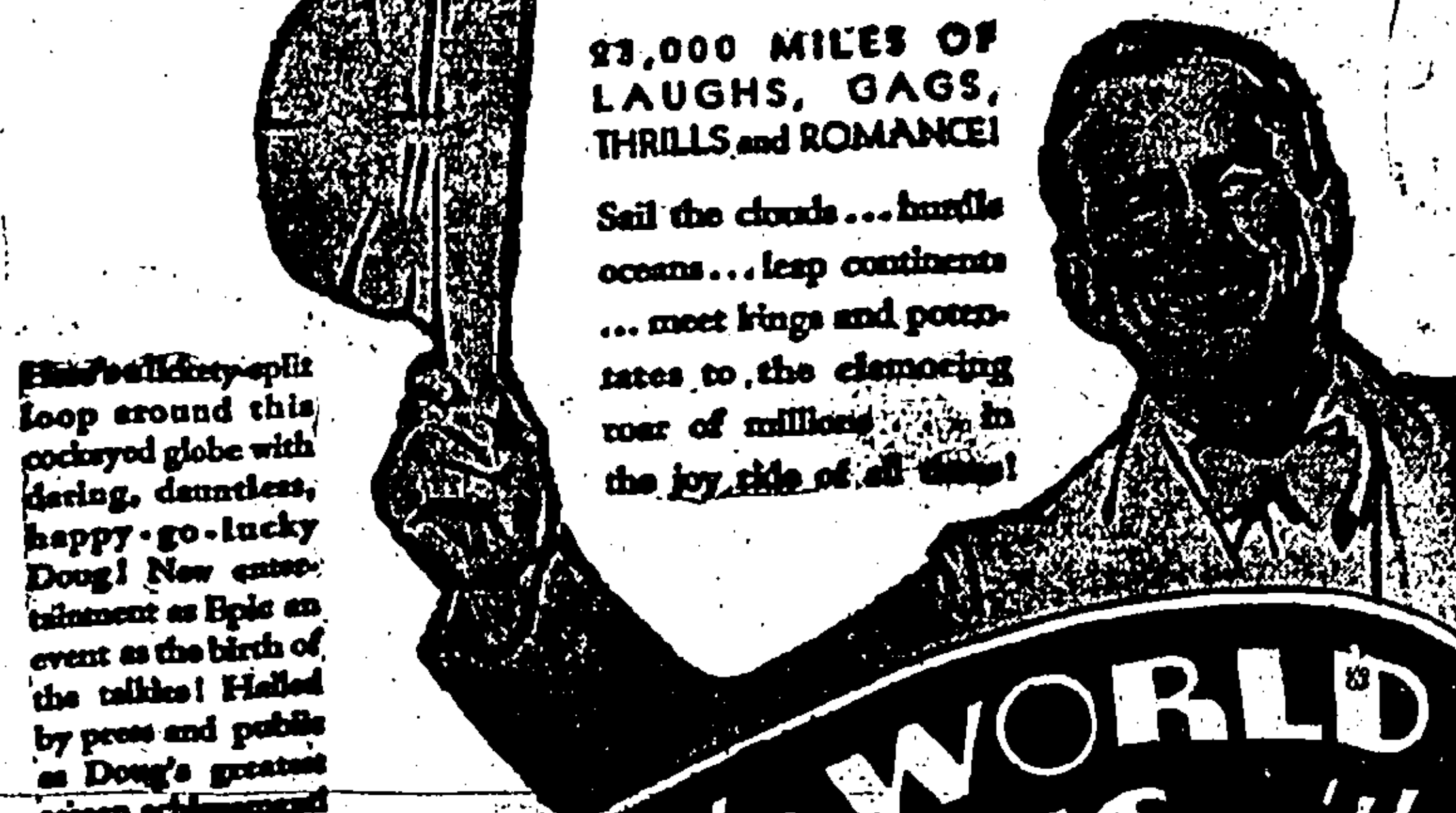
HER marriage vows had shackled her to a husband who wanted a wife—and all that it meant. But she wanted marriage without the monotony, without the drudgery—of old fashioned ideas! She wanted to live in a world of business, of joy, jazz and the spirit of modern youth.

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PRESENTS
LOVIE
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BILLIE DOVE • CHARLES STARRETT
LOIS WILSON • EDWARD EVERETT HORTON
MARY DUNCAN

By Special Request—Commencing To-morrow
"All Quiet on the Western Front"
SHOWING SOON

Come On! LET'S GO!



AROUND the WORLD in 80 MINUTES with DOUGLAS FAIRBANKS
ALL THE WORLD HIS STAGE! CONTINENTS HIS PLAYGROUND!
UNITED ARTISTS PICTURE

EASTER MEETING.

ENTRIES FOR FANLING'S RACES ON SUNDAY.

The programme, entries and handicaps for the Fanling Hunt and Race Club's Easter Meeting, to be contested on the coming Sunday afternoon at Kwanti, have just come to hand. The main event on the card is the Fanling Grand National and Pierce Grove Memorial Cup, while a flat race for ladies over a distance of one mile should also provide some keen racing and fine sport. The full list of entries appears below:
The Antell Steeplechase, 1 1/4 Miles. For China Ponies. Subscriptions of this Club. Weight: 140 lbs. for inches as per Scale plus 3 lbs. Winner \$150, 2nd prize \$100, 3rd prize \$75. Entrance Fee \$2.00.
The entries are Anson, Black Maria, Cutex, Flywheel, Herga, Loch Ryan, Moucha, Rubina, and others.
A Hurdle Race of 1 1/4 Miles for China Ponies. Winners of 2 or more Hurdle Races this year barred. Weight for inches as per Scale plus 3 lbs. Subscriptions of this Club allowed 5 lbs. Penalties and allowances accumulative. Winner \$150, 2nd prize \$100, 3rd prize \$75. Entrance Fee \$2.00.
The entries are African Eve, Anson, Ataman, Black Maria, Benson, Daylight Eve, Donabelle, Duke of Neibung, Movanager, Osiris, Pat, Patch, Ploughman, Target, The Partridge, The Quail.
The Fanling Grand National & Pierce Grove Memorial Cup.
A Handicap Steeplechase of 2 1/4 Miles for China Ponies. Top weight not to exceed 165 lbs. and Bottom weight not to be less than 145 lbs. Winner: To hold one year the Challenge Cup with Replen presented. 2nd prize \$150, 3rd prize \$100. Entrance Fee \$2.00.
The entries are: African Eve, 165 lbs.; Anson, 145; Ataman, 158; Christmas Frolic, 150; Duke of Neibung, 145; Loch Ryan, 140; Marquis Hall, 145; Patch, 145; Royal Flush, 165; Target, 155; The Partridge, 145; Vandyke, 158.
The New South Wales Plate, 1 1/2 Miles. A Steeplechase of 1 1/2 Miles for Australian ponies. Weight for inches as per Scale. Penalties. Winner \$150, 2nd prize \$100, 3rd prize \$75. Entrance Fee \$2.00.
The entries are Fritz, Kobibel, Robertbridge, Rosedrop, St. Moritz, The Bustard.
The Hunan Stakes.
A Flat Race of six furlongs for China Ponies Subscriptions of this season and ponies classified by the Hongkong Jockey Club on 31st December, 1931, in "D1" and "D2" classes. Winners of a Race since 1st January, 1932 barred. Weight for inches as per scale. To be ridden by Jockeys who have not won 10 races anywhere at any time. No whips or spur allowed. Winner \$250, 2nd prize \$150, 3rd prize \$100. Entrance Fee \$5.00.
The entries are Amon, Bright Eyes, Celerity, Glorious Stag, Jurek, Malakit, Sonny Boy, Sunning, Valera.
The Ladies' Mile.
A Flat Race for China Ponies. Subscriptions of this season and ponies classified by the Hongkong Jockey Club on 31st December, 1931, in "D1" and "D2" classes. To be ridden by Ladies. Catchweight 145 lbs. No whip or spur allowed. Winner \$250, 2nd prize \$150, 3rd prize \$100. A cup will be presented to the winning rider. Entrance Fee \$5.00.
The entries are Amethyst, Camestor, Kanpuz, Loch Ness, Melanagra, Prospero, Speedy, The Crook, The Wanderer, Trigo, White Label.
The Governor's Cup (Unofficial).
Over approximately 2 miles of fair hunting country starting and finishing on the Race Course. For China Ponies approved by the Master "Hunters." Winners this season of an official Steeplechase or hurdle race barred. Catchweight 165 lbs. Winner \$100. A Cup presented by His Excellency the Governor, 2nd and 3rd Prizes, Silver Souvenirs. Entrance Fee \$2.00.
The entries are Anson, Blotting Paper, Bonzo, Bright Prospect, Calmare, Charleston, Cheriton, Vale, Country Club, Cutex, Demurrer, Dunnebell, Duke of Neibung, Durham Eric, Fanling Stag, Fernleaf, Foxtro, Grand Symphony, Hasty, Jan Stewer, Kirribilli, Montana, Mountain Rat, Osiris, Ploughman, Purity, Safety, The Farmington, The Wind, Winchester Stag, Wings.

HONGKONG SHARE MARKET.

OFFICIAL SUMMARY BY STOCK EXCHANGE.

There is no change of any importance to report this morning, the market still remaining extremely dull.

Sales.

Hongkong Lands	\$74.
Telephones (P.P.)	\$22 1/2
Sinceres	\$14.70

Buyers.

Union Insurance	\$440
Providents (Old)	\$4.85
Providents (New)	\$2.25
H.K. Realities	\$0 1/4
Chinese Estates	\$05
Cantons	\$2
Cantons (Combined)	\$17 1/2
Dairy Farms	\$28.25
Lane, Crawford's (Old)	\$5
Sinceres	\$14.70
Amusements	\$20
Constructions (Old)	\$5 1/2
Constructions (New)	\$1.80
Govt. Loans	4% Premium.

Bidders.

Hongkong Banks	\$1.405
Docks	\$3
Edman	\$35
Malabar	\$22

GRAND NATIONAL.

THE PROBABLE STARTERS AND JOCKEYS.

London, Mar. 14.
The Grand National probables and Jockeys are:
Gregalach (Thackray).
Shaun Gollin (Williams).
Grakle (Fawcus).
Coup de Chapeau (G. Wilson).
Inverness (Lyall).
Heartbreak Hill (O'Grady).
Vincle (Morgan).
Sea Soldier (L. Wilson).
Apontasy (Parvin).
Holmes (Boochener).
Therma (Owen).
Alke (Eccott).
Annandale (Stott).
Near East (T. McCarthy).
Merriment IV (Lord Haddington).
Giangela (Turner).
Ottawa (Lendon).
Hank (McKever).
Possible (Cullinan).
Egremont (Paget).
Arundel (McCann).
Aspirant (Sir P. Lawson).
Gibson (Redmond).
Pelorus Jack (Pashaw).
The Ace II (Maxwell).
Tarnasha (Elliott).
Quite Calm (Gurney).
Red Lynch (Goodie).
Dusty Foot (Speck).
Forbra (Hamey).
K. C. B. (Mason).
De la Rue (Kidney).
Harewood (Warden).
Tootenhill (R. McCarthy).
Great Span (Hardy).
Prince Cherry (Leane).
Ruddyman (Brown).
Evolution (no jockey). —Reuter.

LOCAL YACHTING.

YESTERDAY'S RACE FOR LADIES.

At the R. H. K. Yacht Club yesterday a race for ladies (for presented cups) was held, the course being Lyemun Beacon (P), East Rock Mark (P), Channel Rocks (P); a distance of 7.7 miles. The results were as follows:

"A" Class.	
Rolla	(2) Mrs. Sheldon.
Dorothea	(3) Miss Blake.
Diana	(1) Mrs. Bingham.
"B" & "C" Class.	
Daphne	(1) Miss Stokes.
Why Wonder?	(1) Mrs. Fowkes.
Bluejacket D.N.F.	Mrs. Adams.
Speedwell	(2) Mrs. Stuart.
Runlee	(3) Mrs. Rone.

TALENTED RUMJAHNS.

BRILLIANT HOY HOCKEY PLAYER IN ENGLAND.

A relative of the Rumjahn family of Hongkong, young Peter Rumjahn, the thirteen-year-old son of Dr. Jaffar Rumjahn, the West Derby goal-keeper, is making a name for himself as a schoolboy hockey player and is spoken of by critics as a forward of no mean ability. He is the nephew of Mr. A. H. Rumjahn of the staff of the S. C. M. Post and of Mr. A. A. Rumjahn, the interport cricketer.
Little Peter is the youngest member of the Liverpool Institute hockey team but he has shown himself to be an exceptionally smart inside forward. He has a remarkable knowledge of the finer points of hockey art and his stickwork is extremely clever. His dribbling shows that he has a complete grasp of inside strategy. He has a younger brother who is also figuring prominently in school hockey.

EXCHANGE RATES.

	Friday	Yesterday
Paris	92.9/16	92 1/2
Geneva	18.25/32	18.23/32
Berlin	15.25	15.20
Oslo	18.7/16	18 1/2
Helsingfors	215	217 1/4
Athens	287 1/2	285
Buenos Aires	38 1/2	38 1/2
Shanghai	1/9.11/16	1/9.13/16
New York	3.84 1/2	3.83
Amsterdam	3.02 1/2	3.00 1/2
Vienna	32	32
Madrid	47 1/2	47 1/2
Bucharest	610	607 1/2
Hongkong	1/4.3/16	1/4.3
Brussels	70 1/2	69 1/2
Milan	18.10	18.9/16
Stockholm	18.15	18.15
Copenhagen	18.15	18.15
Prague	122 1/2	122 1/2
Lisbon	308 1/2	308 1/2
Rio	4.1/16	4.1/16
Bombay	1/6.5/32	1/6.5/32
Yokohama	1/8 1/2	1/8 1/2
Montevideo	30 1/2	30 1/2
Mintreal	4.07	4.07
Silver (spot)	18.1/16	18.7/16
" (forward)	18 1/2	18.5/16

—British Wireless.

REPULSE BAY HOTEL

Wednesday, 16th March, 1932.

Patrons are notified that

No Dinner Dance

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Hotel

on

WEDNESDAY,

the 16th March, 1932.

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By
Albert F. Gilmore, C.S.B.

of
(Boston, Massachusetts)

Member of the Board of Lectureship of The Mother Church, The First Church of Christ, Scientist, in Boston, Massachusetts.

IN THE ROOF GARDEN, HONGKONG HOTEL

on MONDAY, MARCH 21st, 1932,

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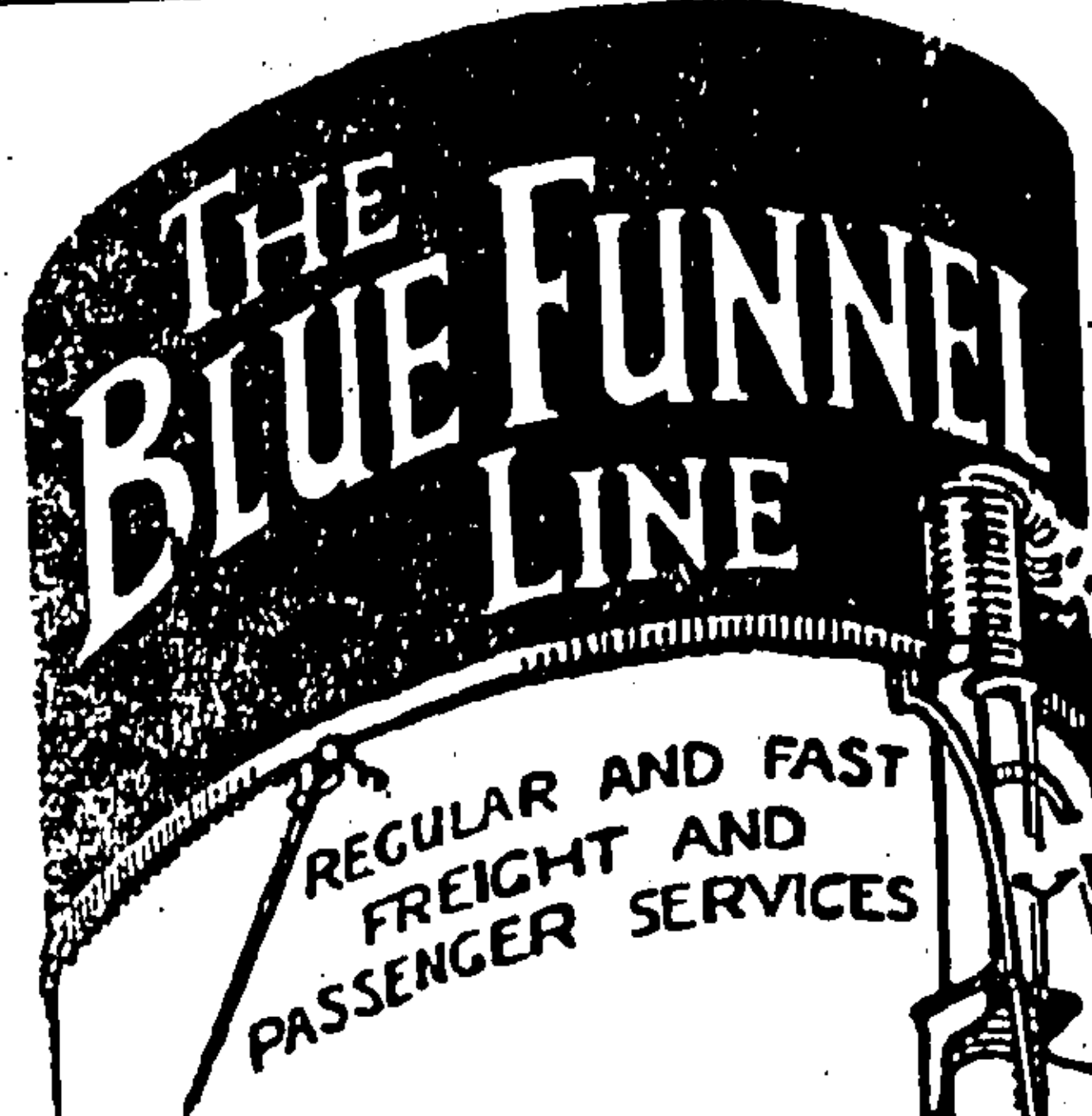
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POLYDORUS 17th Mar. For Havre & Liverpool

TRITON 24th Mar. For Liverpool, Havre & Glasgow

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TYNDAREUS 24th Apr. For Yokohama, Kobe & Seattle

PROTEUS 1st May. For Yokohama, Kobe & Seattle

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THE NEW RIALTO.

STOCK EXCHANGE TO BUILD.

Some weeks ago there was a rumour that the Hongkong Stock Exchange was to purchase property and build its own headquarters. Inquiry then produced the reply that the scheme was "very much in the air." It is understood that it has now crystallised.

According to reliable information, the Stock Exchange has just purchased the block of property in Lee House Street at present occupied by old buildings whose tenants are Messrs. William Powell and Company, the Clover Shop and the Sharebrokers' Association. The vendors are the Land Investment Company. The sale was arranged through a well-known local land agent.

In its far-seeing plans the Stock Exchange proposes to construct a five storey building will total about \$700,000. The Stock Exchange itself will, it is understood, occupy the ground floor, while the floors above will provide office accommodation for members.

Plans for the new building are said to promise a handsome and serviceable structure, elevating Lee House Street to a new position of dignity and retaining for it its Rialto atmosphere. Reports are that the success of the venture are assured.

THE GREAT IRISH GAMBLE.

SWEEP SUBSCRIPTIONS TOTAL £3,365,000.

London, Mar. 14. Fortune seekers' hopes are focused on Dublin, where the great three-day draw for the Irish Sweep on the Grand National has begun.

A sum of £2,239,000 is available for distribution, divided into 22 units of £100,000 each, in which the first, second and third prizes will be £30,000, £15,000 and £10,000 respectively.

Forty-eight unplaced horses will get £729 each; and there will also be 100 cash prizes of £100 each, as well as ten residual cash prizes of £4,000 each.

The total subscription was £3,365,000, of which the Irish hospitals receive £841,600.

Only horses are being drawn today.—*Reuter.*

A Lucky Malay.

Later. In the Irish sweep, Quate Calm has been drawn. Ticket EQ 50742, held by Tunku Pok, of Anak Bukit, Alor Star, Malaya.—*Reuter.*



A girl who can lose herself in thought isn't often found.

JAPANESE VESSEL ON FIRE.

SPECTACULAR RESCUE BY U.S. SHIPS.

Manila, Nov. 12. After a two-day battle with fire at sea, and a spectacular rescue by American naval ships summoned by wireless the officers and crew of the Japanese cargo steamer Kaku Maru have arrived in Manila.

Word of the plight of the Kaku Maru was first received in Manila while the ship was off the coast of Mindoro and the U. S. S. destroyer Tracy was dispatched to her assistance.

The first information told of the fire that had broken out and the second that the fire had spread to No. 2 hatch which was burning furiously. It further stated that the ship was endangered by the possibility of a gasoline explosion, she being laden with that product.

The Tracy was followed by a second destroyer, the MacLeish, the salvage ship Pigeon and the air craft carrier Avocet. Other warships followed later. On arrival on the 12 members of the crew of the burning ship, the captain, first engineer and first officer of the gutted ship were landed at Puluan Bay, Mindoro where the freighter was beached, to serve as salvage operations ordered by the U. S. Navy.

Salvager of the Atlantic Gulf and Pacific Co. A Haggard Lot.

Dressed in odd and ends, the rescued Japanese sailors appeared in the best of spirits, although their faces showed the effects of two hectic days and nights during which time they battled flames without a wink of sleep.

The Avocet brought 29 of the rescued men, arriving in Manila at 9:10. The Pigeon brought 10 more at 11 p.m. The Japanese were taken to Pier Seven where they remained until a representative of the Japanese consulate here took them into custody. The men are housed in five different Japanese hotels in Manila.

The Kaku Maru left Calcutta for Singapore on February 17 with a cargo of 6,000 tons of coal. She arrived in Singapore on March 1 and left the following day, bound for Hongkong. Four days out from Singapore the members of the crew observed smoke coming from one of the coal bunkers in hold No. 2, to the fore of the ship.

Smoke continued to pour from the hold for three or four days.

Explosion Blows Hatch. At one o'clock in the morning of March 3, according to the radio operator, "a small explosion aroused the entire crew, and we found that the gas in bunker No. 2 had been touched off from the smouldering heat below."

Another explosion at 4:00 a.m. blew the cover off No. 2 hatch, and flames shot out the forward part of the ship, while the entire vessel was enveloped in thick, suffocating smoke.

The members of the crew immediately set to work to attempt to put the fire out. We tried to throw out some of the coal but the fire could not be stopped, although it did not get beyond control until about noon last Thursday. Once the fire was known to be out of hand, I sent out an SOS, which was relayed to Manila and received by RCP Thursday afternoon.

The foregoing was told to the crowd that gathered at the customs jetty last night, through interpreters, while the weary crew of the Kaku Maru waited to be taken to bed.

Explosion Explained.

The second officer of the burned vessel explained that the pressure of the coal in the bunkers, coupled with the friction occasioned by the tossing of the ship, caused gas to be formed in the bunker, which exploded.

Although the members of the crew ran the danger of being blown up due to other gas explosions from the coal cargo they stuck to their ship, keeping a two-day, sleepless vigil to prevent the fire from spreading. To a man, the Japanese denied that they were afraid, although they admitted they realized their danger. Replies to SOS messages brought them assurance that help would not be wanting in case of urgent emergency, they said.

While an estimate of the extent of the damage caused by the fire could not be ascertained by the members of the crew, they declared that No. 1 and No. 2 holds were destroyed and the forward part of the ship was badly burned.

Navy to Rescue.

"We were getting anxious as the fire was getting very hot last night until we saw the Navy destroyers coming and then we were happy," the second officer of the Kaku Maru declared in describing the relief which the crew of the burning ship felt when they saw the Navy rescue boats heave in sight.

"The ship No. 214 (U. S. S. Tracy) took all the men off our ship at about six o'clock last night. The ship stayed only 30 or 40 metres from our side and she sent motor-boats to get us," the second officer continued. "Later some of us were put on the ship Avocet and some on the Pigeon."

The Japanese spoke highly of the efficient manner in which the Navy ships conducted their rescue work and they expressed appreciation of the "kindness of the Navy ships to stand by, to help us."

Scene Described.

Navy men from the MacLeish and the Jason declared that when the destroyers arrived on the scene the bridge of the Kaku Maru had been burned away and flames could be seen pouring from the holds in the forward deck.

The MacLeish arrived at Puluan Bay in Mindoro at 8:15 Thursday night while the Jason arrived an hour or so later. The navy ships stood by all night.

The Navy's part in the rescue of the crew of the Japanese freighter Kaku Maru was completed last night with the arrival of the last of the crew. Further salvage work is in the hands of the Salvager, operated by the Atlantic Gulf and Pacific Company.

Salvager Working.

The Salvager is standing by, and the fire has been brought under control but is still burning in the holds. No more water can be pumped in without sinking the ship, it is believed.

The captain, first officer, and chief engineer of the Kaku Maru are standing by during the continuing salvage operations.

The pioneer salvage work was done by the Pigeon, which is equipped for this type of operations. After the crew had been rescued by the Tracy, the Pigeon, fighting the fire, put a line aboard the freighter and towed her to Paluan Bay, on the northwest tip of Mindoro, where she was beached.

The Kaku Maru is a steel screw steamer of 3,553 tons registry. She operates out of Kobe, and on this run was en route with cargo from Calcutta. She was built in 1927 in Stockton and is rated A 1 in Lloyd's.

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TO SINGAPORE PENANG & CALCUTTA	Yuonsang Kumsang	Fri. 25th Mar at 3 p.m. Tues. 5th Apr at 3 p.m.
TO OSAKA via AMOT, SHANGHAI, MOJI & KOBE	Suisang	Fri. 18th Mar at 7 a.m.
TO YOKOHAMA via AMOT, KOBE & OSAKA	Hosang	Sun. 3rd Apr at 7 a.m.
TO SARDANAN	Yusang Mausang Hinsang	Satur. 26th Mar at noon. Sun. 27th Mar at noon. Wed. 6th Apr at noon.
TO TSINGTAU via SWATOW & CHIAO	Choongshing Chipsing	Sun. 27th Mar at 7 a.m. Fri. 1st Apr at 7 a.m.

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Leave	Leave	Leave	Leave	Leave	Leave	Leave	Arrive
Empr. of Asia	Mar. 25	Mar. 28	Mar. 29	Mar. 31	Apr. 2	Apr. 11	Apr. 11
Empr. of Canada	Apr. 8	Apr. 11	Apr. 11	Apr. 13	Apr. 15	Apr. 21	Apr. 26
Empr. of Japan	Apr. 22	Apr. 25	Apr. 25	Apr. 28	Apr. 30	May 9	May 9
Empr. of Asia	May 6	May 9	May 9	May 11	May 13	May 19	May 24
Empr. of Canada	June 3	June 6	June 6	June 8	June 10	June 16	June 19
Empr. of Japan	June 17	June 20	June 21	June 23	June 25	June 31	July 4
Empr. of Asia	July 1	July 4	July 4	July 6	July 8	July 14	July 19

HONG KONG—MANILA

Empress of Asia Mar. 17

Empress of Canada April 1

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Summer Round Trip tickets will be on sale during the months of June, July and August, 1932. Return limit December 31st.

SPECIAL CLASS cabins are available on all "President Liners" to Seattle at fortnightly intervals; and on our splendid new "PRESIDENT HOOVER" and "PRESIDENT COOLIDGE" to Honolulu, San Francisco, Los Angeles, Panama Canal, thence to New York.

We shall be glad to furnish further information on request.

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Manila and Straits Settlements.

M.V. "SHANTUNG"	Sailing about 26th Mar.
M.V. "NAGARA"	1st May.

Outwards to: SHANGHAI, AND JAPAN PORTS.

M.V. "NAGARA"	Sailing about 27th Mar.
M.V. "NANKING"	22nd Apr.
M.V. "TAMARA"	22nd May.

Passenger Rates: Hongkong to Genoa £57 £52
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TO-MORROW
AT THE
KING'S
A PARAMOUNT 1932 PRODUCTION
Releasing Simultaneously
With New York.



TALLULAH BANKHEAD
in *The Cheat*
A Paramount Picture

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AT THE
THEATRE
TEL. 25313.

PROHIBITION BATTLE.

Encouragement for "Wets."

Washington, Mar. 14.
The Prohibition battle is now entering upon a new and important stage although the House of Representatives to-day refused by 227 votes to 187 to consider legislation to return the control of liquor to individual States. The size of the minority has enormously encouraged the "wets" who forced the issue in order to compel members to come down on one side of the fence or the other with an eye to future elections. Much interest is being taken in the nation-wide referendum now being undertaken by the *Literary Digest*, which invites the public to record their vote for or against the repeal of the 18th Amendment, no half-way house, such as modification, being considered.—*Reuter*.

O! TO LIVE IN ENGLAND.

COST OF LIVING FALLING.

London, Mar. 14.
The statement made by the Parliamentary Secretary to the Board of Trade last week, that the prices of foodstuffs in Great Britain are now lower than the average during 1930 was confirmed to-day in a statement made in the Commons by Major Elliot, Parliamentary Secretary to the Treasury.

He pointed out that whereas food wholesale prices had risen from 111.8 in February 1931 to 114.2 in February, 1932, the retail index had fallen from 36 to 31, which showed, not merely the absence of exploitation and profiteering, but that the difference between wholesale and retail prices had narrowed during that period.—*British Wireless*.

REMONETISATION OF SILVER.

SIR ROBERT HORNE IN FAVOUR.

London, Mar. 15.
The remonetisation of silver is the best way to deal with the problem of the scarcity of gold, declared Sir Robert Horne in a speech at Bradford to-day. America and the British Empire, acting together, could, he said, establish a bimetallic standard so very powerful that it would contribute to the solution of many of the world's most difficult problems of to-day.—*Reuter*.



A remarkable picture showing the damage aboard the Venezia as the result of her collision with the Sui Lai. The depth of the gash in the ship's side may be judged from the fact that the picture was taken across the breadth of the craft.

MURDER CHARGE QUERY.

PRISONER WANTS A GUARANTEE.

Charged with the murder of a young Chinese who was last month abducted from his parents' home at Shauiwan, and whose body was subsequently found at a spot below Victoria Gap, four Chinese were to-day remanded by Mr. Wynne-Jones until next Tuesday, when hearing of the evidence will be proceeded with.

One of the accused is a man who is also indicted on another murder charge connected with the recent discovery of the body of a student at Taiwan Fort, Hong-kong, and who has been committed for a separate trial before the Supreme Court at the April Sessions.

One of the other accused, before being taken back to their cells asked the Magistrate this morning if he were allowed to have a lawyer. He complained that a relative who had sought to see him in the prison had been interfered with by the police and detained. He thought another relative might be arriving here shortly, from his home village to see him and enquired what degree of immunity from similar interference could be guaranteed by the Court at this stage.

H.K. CURRENCY REPORT.

GOVERNMENT STILL "CONSIDERING."

The Currency Committee's Report, published last November, and known to have been in the Government's hands for some considerable period prior to then, is still "receiving the consideration" of the Government.

Enquiries this morning elicited that no decisions have as yet been reached regarding the recommendations of the Currency Committee, but that the Report is still being "carefully investigated."

"In view of this, I can make no statement on the matter," said Mr. D. W. Trautman, Assistant Colonial Secretary.

Later, as the man pressed the question, his Worship observed that if they are decent people, I don't see why they should be arrested or have anything to fear.

QUEEN'S

SHOWING TO-DAY at 2.30, 5.10, 7.15 & 9.20



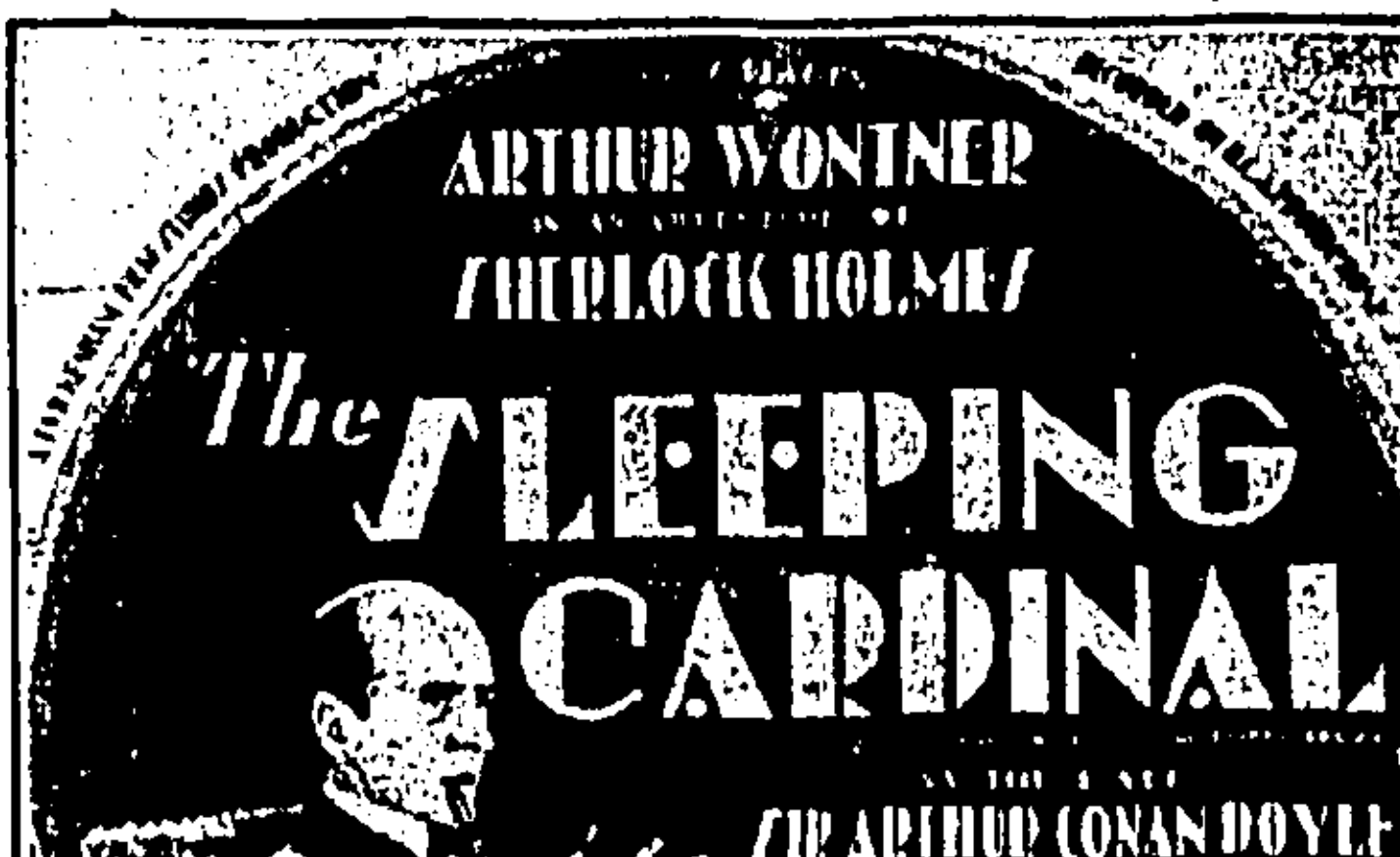
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SHE COULDN'T HELP BEING
A LOVE THIEF!

Kathleen Norris' **PASSION
FLOWER**

FOUR CHILDREN
ABDUCTED.
WOMAN AND TWO MEN
CHARGED.

A kidnapping ring is alleged to have been broken up with the arrest of two men and a woman, all Chinese, who were brought before Mr. Wynne-Jones at the Central Magistracy this morning on charges connected with the abduction of four children, their ages varying between 13 and 16, who have since been recovered at Saiwanho (Shauiwan).

Prosecuting on behalf of the Secretariat for Chinese Affairs, which is said to be still pursuing extensive enquiries arising from the case, Detective Inspector J. Murphy intimated that under a special provision of the Ordinance, it might be found necessary eventually to bring the case before two Magistrates sitting together, this in view of the gravity of the offence and of the probability that the maximum sentence of two years' hard labour might be asked for.

The two male accused pleaded not guilty, the elder of them stating that he was taking away two of the boys on their consenting to become apprenticed to his trade of shoemaker.

SILVER ADVANCES
AGAIN.
SLIGHT RISE IN THE
DOLLAR.

The Hongkong dollar appreciated 1/8th this morning, consequent on improved silver prices. Opening steady, the local market later developed rather easier tendencies, with the market uncertain. Very little business was done, the Banks being disinclined to operate without cover.

In London, silver rose a farthing both spot and forward. After the official fixing, the market ruled quietly steady, with America inclined to buy.

New York reports a rise of 1/8th, on a steady market.

The woman denied having harboured or acted as a receiver for the children. She declared that she was charging for their keep. In applying for a remand of 48 hours, Inspector Murphy said that four other men were being held under the Governor's warrant for banishment. The Secretariat believed, he said, that they were connected with the present case and were desirous of pursuing further investigations. The three accused were remanded.

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YELLOW
TICKET**

A Fox Picture
Elissa LANDI
Lionel BARRYMORE
Laurence OLIVIER

with
**IRVING
PICHEL**

**TALLULAH
BANKHEAD**
in *The Cheat*
A Paramount Picture

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